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BMBA delegation off to India

FE Report

A seven-member delegation of Bangladesh Merchant Bankers Association (BMBA) left Dhaka Sunday for India as part of the securities' regulator's 'financial literacy' programme.

The Bangladesh Securities & Exchange Commission (BSEC) organized the programme as part of the 'study tour'. The team will stay in India from July 3 to July 7, 2017, said a BMBA statement on Sunday.

The delegation is led by BMBA president Md. Sayadur Rahman. The other members in the delegation are Vice-president M. Mosharraf Hossain, Secretary General Khairul Bashar Abu Taher Mohammed, Treasurer Khandakar Kayes Hasan, and members Md. Riyad Matin, Tahid Ahmed Chowdhury and Mohammed Ahsan Ullah.

The delegation will visit Securities and Exchange Board of India (SEBI), National Stock Exchange of India (NSI), Bombay Stock Exchange (BSE), National Institute of Securities Markets (NISM) and Association of Investment Bankers of India (AIBI).

The members of the delegation will gather practical knowledge on the operational aspects of Indian securities' regulator for development of the capital market of that country.

They will also observe about the present and future initiatives of these organisations to develop the capital market, which may be replicated for the development of the Bangladesh's capital market in future.

The merchant banks, which are considered major market intermediaries, will work for taking the Bangladesh's capital market to the global arena.

The delegation is expected to submit reports to the commission about their findings on the Indian stock market infrastructure of a clearing corporation, a commodity market and a derivative market.

Apart from general investors, the authorised representatives and officials of institutional entities were given training on portfolio management and security analysis, internal audit risk management and control, asset management, technical analysis, financial statement analysis and compliance in corporate governance as part of 'financial literacy' programme.

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