



**Bangladesh Merchant  
Bankers Association**

# ***Weekly Market Report***

*18<sup>th</sup> September to 22<sup>nd</sup> September, 2022*

*Week 38 of the Calendar Year*

## ***Contents***

- 1. Market Commentary***
- 2. Major Market Policies***
- 3. Secondary Market Highlights***
- 4. Primary Market Highlights***
- 5. World Stock Markets***



## **01. Market Commentary**

1. DSEX ended in green for the week increasing by 48.99 points (0.75%) compared to the previous week. It stands at 6564.00 points.
2. The market rose in the start of the week increasing by about 85 points in the first two trading days. However, the market fell in the third and fourth trading day losing by about 49 points. Index rose positively by 12 points to close out the week. Overall, the market moved upward for the week.
3. Investor participation increased greatly as the average daily turnover rose by 42.74% in the week. Average Daily Turnover has reached a new milestone as it crossed BDT 2,000 Crore. Investor sentiments were mostly mixed, as on weekly average basis 86 scrips advanced, 166 scrips declined and 134 scrips remained unchanged.
4. The market regained its upward momentum after the correction in the previous week. Turnover reached new heights as on September 20, the turnover was BDT 2832 Crore which is currently the highest single day turnover of 2022. Investors are cautiously investing in undervalued stocks and taking profit in overvalued ones. They are also investing according to their expectations of June closing companies' financials. On the economic front, after continuing fall of forex reserves (currently being USD 36.97 Billion), the State Bank of India (SBI) has suspended forex transactions in dollars with Bangladesh. SBI cited the reason being that Bangladesh was categorized as "High Risk and Under Caution" in its



country risk model due to shortage of USD currency. There has been a fall in RMG exports in the first half of September by 18% MoM and 12% YoY after a upward growth of 13 months. Production has fallen by 25% to 50% of the major industries along with 50% to 60% higher production cost dust to energy supply crunches and govt. austerity measures. Asian Development Bank has cut real GDP growth projections of Bangladesh from 7.1% to 6.6% in its September report citing reasons such as low consumptions, weaker export demand, low income and domestic production constraints. Therefore, the road ahead for the economy of Bangladesh will be challenging for sure.

5. Market capitalization stands at USD 50.9 Billion\*.

\*(USD 1 = BDT 102.70 as on September 22, 2022).



## **02. Major Market Policies**

- i. BSEC issued an order on 21 September in which it stated that any investor who maintains a minimum of BDT 30 Lakh in any listed securities at any platform or board at market price or cost price, whichever is higher shall be eligible as a Qualified Investor (QI). The list of qualified investors based on such rule will be provided by CDBL or DPs to stock exchanges every quarter. Furthermore, those were eligible as QI by holding a minimum investor of BDT 20 Lakh shall increase the investment to BDT 30 Lakh within 3 months of the order i.e. by 21 December. Those who does not meet the investment requirement but hold shares of companies listed in the SME board will only be allowed to sell their shares.
- ii. BSEC has issued a notification on 22 September in which it stated that there will be a 5-minute Pre-Opening session from 9:25am to 9:30am from 25 September onwards.
- iii. Bangladesh Bank issued a circular in which it stated that the salt farmers will get loans on easy terms at only 4% interest rate under a rebate facility against their land and salt produced. The loan at 4% rate will be given during the salt harvest season (November to May) and the borrower will get a maximum of 12 months from the month of loan disbursement to repay the loan. Banks shall apply to the Bangladesh Bank for interest compensation within one month of the end of the respective financial year against loan balance after collection and adjustment of the loan disbursed.
- iv. Bangladesh Bank has issued a circular in which it declared that 43 products will be eligible to receive govt. incentives or monetary support against export earnings for current fiscal year of 2022-23. Exporters will receive cash incentives at rates from 1% to 20%.
- v. Bangladesh Bank has issued a circular in which it stated that the applications submitted for getting export cash incentives can be audited by audit firms approved by Bangladesh Bank and audit firms of respective banks.



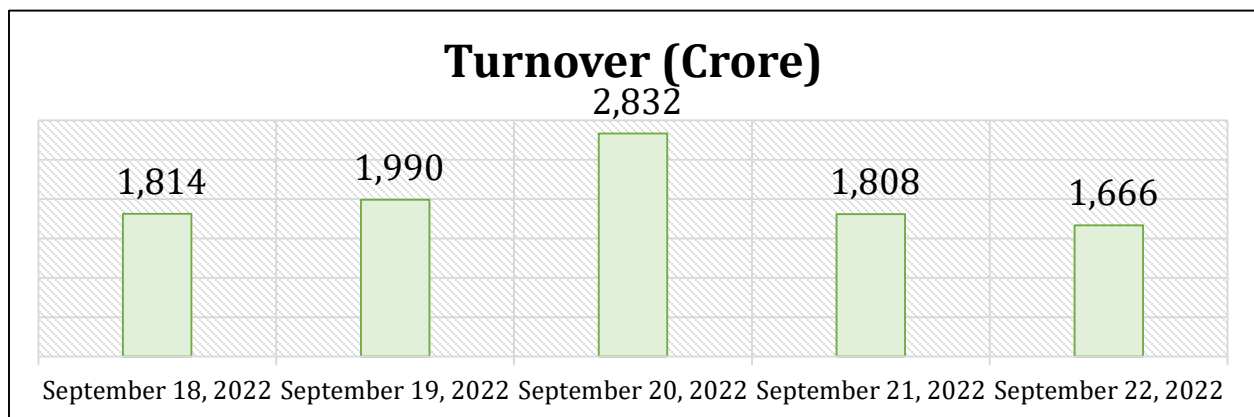
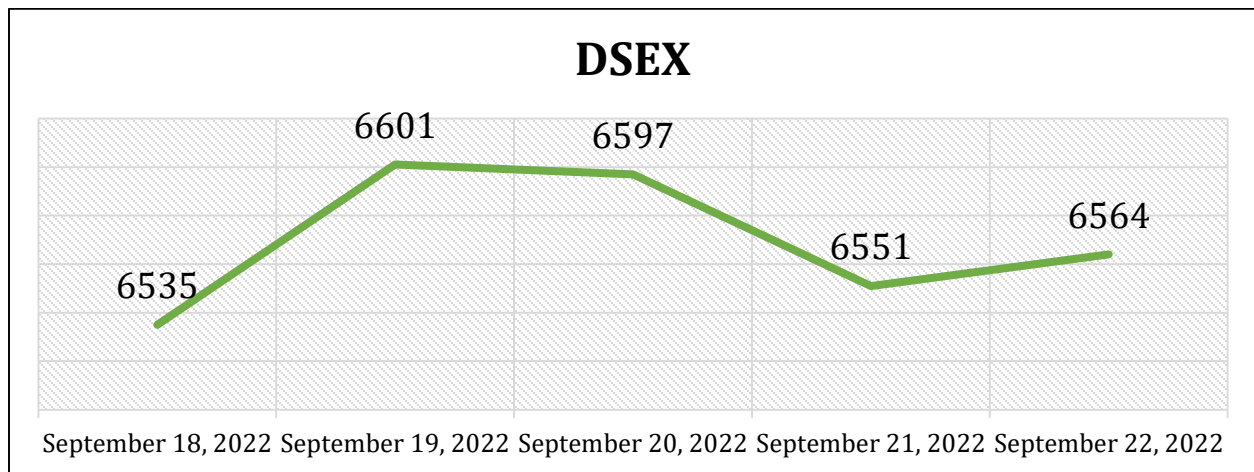
- vi. Bangladesh Bank has issued a circular in which it formulated a green bond policy for banks and non-bank financial institutions. The circular stated that banks and NBFIs will be able to issue green bonds only when their non-performing loans (NPL) is less than 10% of the total loans. However, the rule will be relaxed for state owned banks. With the proceeds, the banks and NBFIs can invest in 8 sectors which are all related to establishing green economy. According to the circular, banks cannot have any shortfall in their provisions, cash reserve requirement (CRR) and statutory liquidity requirement (SLR) in the last two years. Their minimum capital adequacy including capital conservation buffer (CCB) shall not be less than the prescribed ratio for the last eight consecutive quarters. If banks and NBFIs want to issue green bonds, then the financing amount will not be more than 5% of the sum of paid-up capital, statutory reserve, retained earnings and share premium account as time to time prescribed by Bangladesh Bank. In financing, the single borrower exposure limit shall be maintained. The circular also stated that the bonds must be nonconvertible and the tenure of the green bonds should not exceed 15 years of maturity and should be redeemable in maturity. Furthermore, the circular also stated that banks and NBFIs shall also adhere to the rules, Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 and Bangladesh Securities and Exchange Commission's guidelines on Shariah-based bonds (Sukuk) in issuing green bonds.
  
- vii. Bangladesh Bank has issued a circular in which it stated that short term farm loans can be rescheduled for up to three years without any down payment in certain cases. The central bank has offered such special concession to speed up food production and tame soaring prices if essential commodities. This directive will remain in force till 31 December 2022.



### **03. Secondary Market Highlights**

#### Index Scenario

Indices	Current Week Sep 22 2022	Previous Week Sep 15 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
DSEX	6564.00	6515.01	48.99	0.75%	-2.85%	21.88%
DS30	2365.69	2346.35	19.34	0.82%	-6.59%	25.78%
DSES	1436.72	1429.56	7.16	0.50%	0.39%	16.54%





## Market Statistics

Particulars	Current Week (Sep 18 - Sep 22 2022)	Previous Week (Sep 11 - Sep 15 2022)	Change	% Change
Average Daily Turnover (Crore)	2,022	1,417	605	42.74%
Market P/E (Weighted Average)	14.79	14.71	0.08	0.54%
Market Cap. to GDP	13.15%	13.08%	0.07%	0.50%

**N.B.**

GDP is BDT 3,976,462.20 Crore (Provisional) as of 2021-22 according to BBS.

## Market Valuation

Particulars	Value				% Share in Value			
	Current Week Sep 22 2022	Previous Week Sep 15 2022	Change	% Change	Current Week Sep 22 2022	Previous Week Sep 15 2022	Change	% Change
Market Capitalization (Crore)	522,744	520,127	2,617	0.50%	-	-	-	-
Equity Market Capitalization (Crore)	455,279	452,775	2,504	0.55%	87.09%	87.05%	0.04%	0.05%
Mutual Fund Market Capitalization (Crore)	3,863	3,764	99	2.64%	0.74%	0.72%	0.02%	2.13%
Debt Market Capitalization (Crore)	63,602	63,588	14	0.02%	12.17%	12.23%	-0.06%	-0.48%



Sector Valuation

Sector	Current Week Market Cap. (Crore) Sep 22 2022	Previous Week Market Cap. (Crore) Sep 15 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
Bank	66,608	67,197	-589	-0.88%	-9.86%	-15.53%
Cement	12,687	12,789	-102	-0.80%	-0.08%	21.14%
Ceramics Sector	3,362	3,421	-59	-1.72%	9.75%	9.32%
Engineering	54,292	54,306	-15	-0.03%	-4.00%	-4.10%
Financial Institutions	19,595	19,912	-317	-1.59%	-14.19%	-12.20%
Food & Allied	38,359	38,567	-208	-0.54%	-14.14%	-80.90%
Fuel & Power	47,276	46,382	894	1.93%	-0.55%	-6.79%
Insurance	16,192	16,311	-119	-0.73%	-24.75%	32.01%
IT Sector	3,778	3,442	336	9.75%	-6.12%	-7.03%
Jute	258	296	-39	-13.00%	25.43%	-45.59%
Miscellaneous	27,075	26,564	511	1.92%	9.41%	137.19%
Mutual Funds	4,729	4,629	99	2.15%	-1.14%	14.20%
Paper & Printing	4,252	3,989	263	6.59%	23.67%	12.66%
Pharmaceuticals & Chemicals	77,345	76,145	1,199	1.58%	7.99%	34.78%
Services & Real Estate	3,090	2,973	116	3.91%	20.64%	61.06%
Tannery Industries	3,388	3,410	-22	-0.64%	-1.11%	18.19%
Telecommunication	58,243	58,200	43	0.07%	-17.52%	-18.08%
Textile	17,785	18,120	-335	-1.85%	10.70%	-1.67%
Travel & Leisure	4,380	3,663	717	19.58%	65.47%	60.20%





Top 5 of The Week

<b>Gainers</b>		<b>Losers</b>		<b>Turnover Leaders</b>	
<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Share</i>
BDCOM Online Ltd.	52.62%	Sonargaon Textiles Ltd.	-18.92%	Orion Pharma Ltd.	12.27%
Sea Pearl Beach Resort & Spa Limited	46.43%	Northern Jute Manufacturing Co. Ltd.	-16.06%	Bangladesh Export Import Company Ltd.	11.24%
Bashundhara Paper Mills Limited	31.24%	Sonali Aansh Industries Limited	-14.27%	Bangladesh Shipping Corporation	4.74%
Aziz Pipes Ltd.	30.73%	Sinobangla Industries Limited	-12.64%	JMI Hospital Requisite Manufacturing Ltd.	3.54%
Orion Pharma Ltd.	28.74%	Ambee Pharma Ltd	-12.16%	LafargeHolcim Bangladesh Limited.	2.40%



## Price to Earnings Ratio of Sectors and Companies

<b>Sectoral Price to Earnings Ratio</b>			
<b>SL</b>	<b>Sectors</b>	<b>No. of Listed Companies/Funds</b>	<b>P/E</b>
1	Bank	33	7.8
2	Fuel & Power	23	11.6
3	Miscellaneous	15	13.0
4	Telecommunication	3	14.4
5	Pharmaceuticals & Chemicals	32	14.6
6	Engineering	42	19.7
7	Services & Real Estate	4	20.1
8	Financial Institutions	23	22.1
9	Food & Allied	21	23.7
10	Cement	7	26.1
11	Textile	58	26.5
12	IT Sector	11	29
13	Ceramics Sector	5	31.5
14	Tannery Industries	6	48.9
15	Insurance	54	85.6
16	Jute	3	N/M
17	Mutual Funds	37	N/M
18	Paper & Printing	6	N/M
19	Travel & Leisure	4	N/M

\*N/M = Not Mentionable.



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
1	SOUTHEASTB	13.8	2.7	34	SHURWID	18.6	7.38
2	MERCANBANK	13.8	3.11	35	BPPL	31.9	7.52
3	JAMUNABANK	21.3	3.5	36	BEXIMCO	134.5	7.65
4	SHAHJABANK	19.9	4.16	37	ISLAMIBANK	32.6	7.76
5	PREMIERBAN	13	4.22	38	MPETROLEUM	199.9	7.85
6	EXIMBANK	10.5	4.61	39	TRUSTBANK	34.9	7.86
7	BANKASIA	20.2	5.05	40	EXIM1STMF	5.8	8.17
8	NCCBANK	13.8	5.19	41	RELIANCINS	57.6	8.55
9	DHAKABANK	13.7	5.27	42	GREENDELT	66.3	8.63
10	UTTARABANK	24.2	5.31	43	SUMITPOWER	34	8.79
11	EBLNRBMF	6.5	5.33	44	DUTCHBANGL	64.1	8.95
12	ONEBANKLTD	10.8	5.51	45	SEMLFBSLGF	8.4	9.03
13	MTB	16.6	5.53	46	CONFIDCEM	102.1	9.05
14	CITYBANK	22.8	5.59	47	PADMAOIL	210.2	9.36
15	FIRSTSBANK	9.9	5.69	48	1STPRIMFMF	17	9.44
16	PUBALIBANK	27.3	5.78	49	PHPMF1	5.2	9.45
17	BSRMLTD	93.8	5.86	50	DBH1STMF	6.9	9.58
18	UNIONBANK	9.3	5.96	51	GREENDELMF	6.9	9.58
19	PRIMEBANK	19.2	6.04	52	PIONEERINS	71.5	9.66
20	BSRMSTEEL	66.4	6.16	53	PRAGATIINS	61.7	9.73
21	SSSTEEL	16.7	6.26	54	SQURPHARMA	209.8	9.82
22	MBL1STMF	6.6	6.6	55	MALEKSPIN	38.4	9.9
23	UCB	13	6.91	56	ALARABANK	23.6	10.09
24	DOREENPWR	76.6	6.97	57	BSC	168.9	10.2
25	BARKAPOWER	23.6	7	58	ACMELAB	103.2	10.25
26	TRUSTB1MF	5.6	7.09	59	DBH	57.8	10.28
27	MAKSONSPIN	24.6	7.12	60	POWERGRID	54.3	10.39
28	ICBAGRANI1	9.2	7.19	61	UPGDCL	242.6	10.49
29	EBL	31.9	7.22	62	GPHISPAT	51	10.68
30	FBFIF	5	7.25	63	RELIANCE1	10.8	10.69
31	SQUARETEXT	69.3	7.27	64	GP	286.6	11.18
32	MATINSPINN	77.6	7.29	65	IDLC	49.5	11.2
33	AIBL1STIMF	7.3	7.3	66	GRAMEENS2	15.2	11.34



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
67	NRBCBANK	17.6	11.47	101	MERCINS	32.2	14.77
68	ASIAPACINS	47.3	11.71	102	CENTRALINS	37.3	14.92
69	ABBANK	9.9	11.79	103	POPULAR1MF	5.1	15
70	VFSTDL	22.2	11.89	104	TITASGAS	41.5	15.04
71	ICBEPMF1S1	7.1	12.03	105	CRYSTALINS	39.2	15.08
72	MHSML	27.5	12.06	106	EASTERNINS	53.1	15.09
73	JAMUNAOIL	169.6	12.17	107	JANATAINS	29.6	15.1
74	ESQUIRENIT	35.1	12.24	108	SAIHAMTEX	24.4	15.12
75	ICB3RDNRB	6.5	12.26	109	UTTARAFIN	34	15.18
76	IFIC	12.8	12.31	110	PROVATIINS	58.9	15.26
77	SIBL	12.3	12.55	111	CONTININS	31.8	15.29
78	KARNAPHULI	29.2	12.59	112	ICBSONALI1	7.8	15.29
79	CITYGENINS	26.5	12.74	113	BATBC	518.7	15.32
80	DSSL	17	12.75	114	PRIME1ICBA	7.7	15.4
81	BBSCABLES	53.8	12.77	115	BGIC	38.6	15.44
82	SKICL	47.9	12.95	116	PARAMOUNT	46.5	15.5
83	BRACBANK	38.5	13.1	117	ENVOYTEX	43.9	15.53
84	HWAWELLTEX	47	13.2	118	EASTLAND	25.6	16
85	SPCL	100.8	13.26	119	VAMLBDMF1	7.3	16.1
86	BNICL	61.3	13.68	120	ISLAMICFIN	20	16.13
87	BBS	26.2	13.84	121	UNIONINS	32.9	16.29
88	CAPMBDBLMF	10.1	13.84	122	SEMLIBBLSF	8.5	16.35
89	AMANFEED	38.1	13.94	123	IFILISLMF1	6.4	16.41
90	SHASHADNIM	27	13.97	124	IFADAUTOS	49.5	16.5
91	BXPBARMA	180.8	14.13	125	SBACBANK	10.6	16.56
92	CNATEX	10.2	14.17	126	LRGLOBMF1	6.4	16.67
93	MJLBD	91.3	14.24	127	QUEENSOUTH	24.9	16.67
94	PHENIXINS	39.1	14.27	128	PHOENIXFIN	16.3	16.75
95	REPUBLIC	36.4	14.44	129	ABB1STMF	5.2	16.77
96	IFIC1STMF	5.1	14.57	130	ISLAMIINS	42.3	16.79
97	EIL	28.3	14.59	131	CAPMIBBLMF	14.2	16.9
98	PTL	77	14.73	132	PEOPLESINS	37.9	16.92
99	ICBAMCL2ND	8.7	14.75	133	KTL	23.7	16.93
100	SONARBAINS	49.6	14.76	134	RUNNERAUTO	51.5	17.02



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
135	BSCCL	232.2	17.45	169	BATASHOE	1033.4	21.17
136	DACCADYE	18.4	17.47	170	PF1STMF	10.6	21.2
137	IBNSINA	310.5	17.56	171	NAHEEACP	68.2	21.22
138	ASIAINS	49.9	17.57	172	NORTHRNINS	41.2	21.24
139	FEKDIL	19.3	17.65	173	INDEXAGRO	138.1	21.36
140	EHL	93.1	17.77	174	PURABIGEN	26.5	21.72
141	SHEPHERD	24	17.82	175	EPGL	38.3	21.93
142	DHAKAINS	50	17.86	176	SAIFPOWER	32.8	21.96
143	UNIQUEHRL	74.4	18.24	177	BERGERPBL	1747.1	21.98
144	RUPALIINS	27.6	18.4	178	RAKCERAMIC	44.5	22.03
145	SALVOCHEM	61.8	18.61	179	SAIHAMCOT	16.4	22.36
146	GBBPOWER	21.6	18.62	180	LANKABAFIN	26	22.41
147	MARICO	2452.8	18.77	181	ALIF	13.3	22.67
148	GENEXIL	81.9	18.84	182	AOL	40.7	22.78
149	NHFIL	50.2	19.02	183	SILVAPHL	22.2	22.81
150	SIMTEX	17.5	19.02	184	COPPERTECH	45.9	23.1
151	STANDARINS	49.2	19.22	185	ACMEPL	40.1	23.13
152	OLYMPIC	131.9	19.32	186	RDFOOD	42.3	23.16
153	ATCSLGF	9.7	19.4	187	ADVENT	30.3	23.43
154	GLOBALINS	33.1	19.47	188	FORTUNE	79.5	23.47
155	ITC	36.2	19.53	189	TOSRIFA	24.2	23.57
156	UNITEDINS	46.5	19.54	190	SILCOPHL	25.5	23.91
157	FEDERALINS	25.6	19.69	191	AAMRANET	41.5	24.13
158	PRIMEINSUR	82.8	19.71	192	AGNISYSL	25.6	24.62
159	SEMLLECMF	9.1	19.78	193	NPOLYMER	63	25
160	LRBDL	38.6	19.97	194	ACIFORMULA	176.1	25.21
161	NITOLINS	43	20.09	195	1JANATAMF	6.1	25.42
162	LINDEBD	1416.2	20.26	196	RENATA	1303.2	25.47
163	NLI1STMF	14.4	20.57	197	DGIC	43.2	26.02
164	LHBL	77.3	20.67	198	WALTONHIL	1047.7	26.09
165	ACFL	27.4	20.76	199	LOVELLO	39.8	26.42
166	GSPFINANCE	30.3	21.04	200	VAMLRBBF	7.4	26.43
167	AAMRATECH	41.3	21.07	201	AGRANINS	38.5	26.74
168	NEWLINE	45.1	21.14	202	PDL	11.5	26.95



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
203	IPDC	64.7	27.18	237	SINOBANGLA	62.2	39.2
204	MIRAKHTER	65.4	27.25	238	DESHBANDHU	19.3	40.21
205	IBP	22.9	27.26	239	MLDYEING	24.8	40.43
206	KEYACOSMET	6.7	27.92	240	INTRACO	39.4	40.48
207	BDFINANCE	44.1	28.27	241	PHARMAID	838	41.05
208	SAPORTL	34.7	28.29	242	PENINSULA	39.6	41.25
209	SKTRIMS	25	29.3	243	HRTEX	127.5	42.31
210	STANDBANKL	8.8	29.33	244	HFL	22.2	43.82
211	GOLDENSON	18.2	29.67	245	RUPALIBANK	25.7	44.31
212	ADNTEL	72.6	30.76	246	BENGALWTL	26.2	44.66
213	PRIMEFIN	12.2	31.55	247	AFCAGRO	23.5	45.19
214	APEXFOOT	282.1	31.63	248	BPML	89.9	45.25
215	SONALIPAPR	627.6	31.98	249	ARAMIT	311.5	45.54
216	NCCBLMF1	7	32.41	250	UNITEDFIN	15.8	46.47
217	KDSALTD	78.7	32.43	251	RANFOUNDRY	194.8	46.98
218	METROSPIN	43.7	32.45	252	SALAMCRST	39.6	47.9
219	SINGERBD	151.9	32.88	253	RECKITTBEN	4894.1	48.28
220	ANWARGALV	383.9	33.75	254	SAMORITA	81.8	48.31
221	RINGSHINE	9.8	33.79	255	UNILEVERCL	2864.1	48.84
222	TAMIJTEX	192.1	33.98	256	DESCO	36.9	49.42
223	JHRML	131.5	34.13	257	MONOSPOOL	185.4	51.12
224	AIL	53.4	34.83	258	WATACHEM	221.5	51.43
225	ACI	277.5	34.98	259	KOHINOOR	645.4	52.39
226	DOMINAGE	22.1	35.27	260	FUWANGCER	17.4	56.74
227	ICB	95.3	35.56	261	GEMINISEA	393.6	57.21
228	BDLAMPS	289.5	35.89	262	PAPERPROC	232.9	58.81
229	EGEN	56.5	35.91	263	ACTIVEFINE	19.3	60.31
230	TAKAFULINS	50.5	36.07	264	CROWNCEMNT	74.4	61.32
231	ORIONPHARM	149.6	36.55	265	APEXFOODS	212	63.6
232	BDCOM	55.4	36.77	266	PRIMETEX	41.2	64.38
233	MEGHNACEM	71.9	37.19	267	BDTHAIFOOD	51.7	65.72
234	APEXSPINN	133.3	37.3	268	JMISMDL	391.5	68.28
235	EBL1STMF	7.4	38.95	269	BEACONPHAR	335.6	70.31
236	AMCL(PRAN)	328.1	39.18	270	MONNOCERA	101.2	72.98





P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
271	MEGHNAINS	44.8	86.15	305	BANGAS	129.5	647.5
272	SEAPEARL	125.2	87.76	306	LEGACYFOOT	59.9	748.75
273	PREMIERCEM	45.7	92.64	307	AIBLPBOND	4920	-
274	DAFODILCOM	65.8	93.11	308	APSCLBOND	5515	-
275	RAHIMTEXT	215.3	96.12	309	BEXGSUKUK	87.5	-
276	ISNLTD	56.7	98.9	310	CBLPBOND	1037500	-
277	YPL	22.9	101.03	311	DEBARACEM	1865	-
278	BDTHAI	17.3	117.95	312	DEBBDLUGG	784	-
279	ALLTEX	24.6	123	313	DEBBDWELD	1418.5	-
280	INTECH	31.9	125.92	314	DEBBDZIPP	700	-
281	DSHGARME	153	130.4	315	DEBBXDENIM	1450	-
282	ICBIBANK	5.4	135	316	DEBBXFISH	835	-
283	QUASEMIND	60.1	136.59	317	DEBBXKNI	900	-
284	SPCERAMICS	50.6	140.56	318	DEBBXTEX	1300	-
285	NAVANACNG	27.1	145.18	319	DELTALIFE	155.8	-
286	SONALIANS	618.3	152.04	320	FAREASTLIF	92.6	-
287	GENNEXT	6.2	155	321	GLDNJMF	10.1	-
288	APEXTANRY	128.7	156.95	322	IBBL2PBOND	5000	-
289	SONARGAON	51	159.38	323	IBBLPBOND	1053	-
290	FUWANGFOOD	23.5	160.23	324	MEGHNALIFE	71.8	-
291	SAFKOSPINN	28.2	162.69	325	NATLIFEINS	179	-
292	GHAIL	17.5	164.06	326	PADMALIFE	48.8	-
293	MONNOFABR	24.1	180.75	327	PBLPBOND	4700	-
294	BDAUTOCA	138.8	236.59	328	PRAGATILIF	70.1	-
295	KAY&QUE	261.4	284.13	329	PREBPPBOND	5100	-
296	MONNOAGML	566.5	291.01	330	PRIMELIFE	55.6	-
297	ROBI	30	300	331	PROGRESLIF	77.4	-
298	ORIONINFU	575.6	301.89	332	RUPALILIFE	72.7	-
299	EMERALDOIL	36.4	303.33	333	SANDHANINS	27	-
300	BEACHHATCH	41.7	312.75	334	SJIBLPBOND	4971	-
301	AL-HAJTEX	135.5	338.75	335	SONALILIFE	55.4	-
302	ARGONDENIM	18.3	343.13	336	SUNLIFEINS	59.5	-
303	EASTRN LUB	1924.5	513.66	337	AFTABAUTO	26.3	n/a
304	AMBEEPHA	531.1	538.28	338	ANLIMAYARN	37.1	n/a



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
339	APOLOISPAT	8.2	n/a	372	MEGHNAPET	40.7	n/a
340	ARAMITCEM	31.4	n/a	373	MIDASFIN	13.3	n/a
341	ATLASBANG	104.2	n/a	374	MIRACLEIND	37	n/a
342	AZIZPIPES	137	n/a	375	MITHUNKNIT	18.8	n/a
343	BAYLEASING	23.9	n/a	376	NBL	8.3	n/a
344	BDSERVICE	5.2	n/a	377	NFML	16.7	n/a
345	BDWELDING	30.6	n/a	378	NORTHERN	242	n/a
346	BIFC	11.9	n/a	379	NTC	646.3	n/a
347	BXSYNTH	8.4	n/a	380	NTLTUBES	81.8	n/a
348	CENTRALPHL	13.9	n/a	381	NURANI	7	n/a
349	CVOPRL	169.7	n/a	382	OAL	11	n/a
350	DELTASPINN	8.5	n/a	383	OIMEX	18.8	n/a
351	DULAMIACOT	71.1	n/a	384	PLFSL	3	n/a
352	ECABLES	195.5	n/a	385	POPULARLIF	67	n/a
353	ETL	9.4	n/a	386	PREMIERLEA	7	n/a
354	FAMILYTEX	4.9	n/a	387	RAHIMAFOOD	238	n/a
355	FARCHEM	11.6	n/a	388	REGENTTEX	9.8	n/a
356	FAREASTFIN	5.9	n/a	389	RENWICKJA	978.3	n/a
357	FASFIN	5.6	n/a	390	RNSPIN	6.2	n/a
358	FINEFOODS	57.5	n/a	391	RSRMSTEEL	22.4	n/a
359	FIRSTFIN	5.5	n/a	392	SAMATALETH	71.9	n/a
360	GHCL	35.1	n/a	393	SAVAREFR	261.1	n/a
361	GQBALLPEN	108.1	n/a	394	SHYAMPSUG	98.2	n/a
362	HAKKANIPUL	73.3	n/a	395	STANCERAM	147.6	n/a
363	HEIDELBCEM	179.1	n/a	396	STYLECRAFT	109.3	n/a
364	ILFSL	6.7	n/a	397	TALLUSPIN	10.3	n/a
365	IMAMBUTTON	126.6	n/a	398	TUNGHAI	5.8	n/a
366	JUTESPINN	223.7	n/a	399	UNIONCAP	10.9	n/a
367	KBPPWBIL	13.8	n/a	400	USMANIAGL	74.6	n/a
368	KPCL	26.6	n/a	401	WMSHIPYARD	11	n/a
369	KPPL	8.9	n/a	402	ZAHEENSPIN	12.8	n/a
370	LIBRAINFU	883.6	n/a	403	ZAHINTEX	9	n/a
371	MEGCONMILK	42	n/a	404	ZEALBANGLA	174.2	n/a





## **04.Primary Market Highlights**


### **Capital Raising in Progress**

<b>Company</b>	<b>Amount to be Raised (Crore)</b>	<b>Method of Raising</b>	<b>Employee Amount (Crore)</b>	<b>EI/QI Amount (Crore)</b>	<b>GP Amount (Crore)</b>	<b>Face Value</b>	<b>Cut-off Price</b>	<b>Offer Price</b>	<b>Status</b>
Navana Pharmaceuticals Ltd.	75.00	IPO (Book Building)	11.25	19.62	44.14	10.00	34.00	23.00	Awaiting Allotment of GPs
Chartered Life Insurance Co. Ltd.	15.00	IPO (Fixed Price)	2.25	3.19	9.56	10.00	N/A	10.00	Subscription from Sept 25 to Sept 29
Global Islami Bank Ltd.	425.00	IPO (Fixed Price)	106.25	79.69	239.06	10.00	N/A	10.00	Subscription from Oct 16 to Oct 20
Asiatic Laboratories Ltd.	95.00	IPO (Book Building)	N/A	23.75	71.25	10.00	TBD	TBD	Approved in 837th Commission Meeting
Islami Commercial Insurance Co. Ltd.	20.26	IPO (Fixed Price)	3.04	4.30	12.92	10.00	N/A	10.00	Approved in 838th Commission Meeting
Midland Bank Ltd.	70.00	IPO (Fixed Price)	5.00	16.25	48.75	10	N/A	10	Approved in 839th Commission Meeting

\*N/A = Not Applicable, TBD = To Be Determined.


## 05. World Stock Markets

### America



Indices	Current Week Sep 22 2022	Previous Week Sep 15 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
DJIA (USA)	30077	30962	-885	-2.86%	-17.37%	29.98%
NASDAQ Composite (USA)	11502	11927	-425	-3.56%	-29.99%	82.92%
S&P 500 (USA)	3758	3901	-143	-3.67%	-21.36%	50.99%

### Europe



Indices	Current Week Sep 22 2022	Previous Week Sep 15 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
FTSE 100 (UK)	7160	7282	-122	-1.68%	-3.28%	8.73%
EURO STOXX 50 (Eurozone)	3427	3542	-115	-3.25%	-20.41%	16.68%
DAX (Germany)	12532	12957	-425	-3.28%	-21.11%	20.71%
CAC 40 (France)	5919	6158	-239	-3.88%	-17.48%	28.70%
IBEX 35 (Spain)	7775	8086	-311	-3.85%	-10.78%	-7.04%

**N.B.** All market data are up to closing trading hours of every Thursday of the week.



Asia

<b>Indices</b>	<b>Current Week Sep 22 2022</b>	<b>Previous Week Sep 15 2022</b>	<b>Change</b>	<b>% Change</b>	<b>Return from Dec 30 2021</b>	<b>Return from Dec 27 2018</b>
SSE (China)	3109	3200	-91	-2.84%	-14.09%	25.21%
FTSE Straits Times (Singapore)	3263	3268	-5	-0.15%	4.35%	7.16%
FTSE Bursa Malaysia (Malaysia)	1439	1467	-28	-1.91%	-6.80%	-14.90%
Hang Seng Index (Hong Kong)	18148	18930	-782	-4.13%	-21.48%	-28.77%
Nikkei 225 (Japan)	27162	27881	-719	-2.58%	-5.66%	35.28%
JSX Composite (Indonesia)	7219	7306	-87	-1.19%	9.69%	16.60%
S&P BSE SENSEX (India)	59120	59934	-814	-1.36%	2.29%	65.11%
KSE 100 (Pakistan)	40928	41772	-844	-2.02%	-7.85%	8.12%
Vietnam Ho Chi Minh (Vietnam)	1215	1246	-31	-2.49%	-18.24%	34.85%
CSE All Share (Sri Lanka)	10001	10058	-57	-0.57%	-16.80%	66.18%

**N.B.** All market data are up to closing trading hours of every Thursday of the week.



## ***Disclaimer***

This document has been prepared for information purposes only and does not solicit any action based on the material contained herein. Therefore, this document should not be considered as an offer to buy or sell or subscribe to any security. Neither Bangladesh Merchant Bankers Association nor the preparer of this report nor any other related party can be held accountable for any actions based on this report. Bangladesh Merchant Bankers Association or the preparer of this report or any other related party does not guarantee the accuracy or correctness of the data presented herein. However, reasonable care has been ensured in collecting and analyzing the data contained in this report.

## ***Report Prepared By***

**Farhan Hasan**

Research Analyst (Part-Time)

*farhan.hasan.official@gmail.com*

## ***Data Sources***

Dhaka Stock Exchange. (<https://www.dsebd.org/index.php>)

Bangladesh Securities and Exchange Commission. (<https://sec.gov.bd/home>)

Bangladesh Bank. (<https://www.bb.org.bd/en/>)

ESS Bangladesh. (<https://www.essbangladesh.com/login.xhtml>)

LankaBangla Financial Portal. (<https://lankabd.com/>)

BRAC EPL Stock Brokerage. (<http://www.bracepl.com/brokerage/>)

Trading Economics. (<https://tradingeconomics.com/>)

## ***Report Available at***

Bangladesh Merchant Bankers Association (Research Tab)

(<http://www.bmba.com.bd/research/>)



## **Bangladesh Merchant Bankers Association**

Saiham Sky View Tower (5<sup>th</sup> Floor), 45 Bijoy Nagar, Dhaka-1000

Tel: 88-02-8392158, Fax: 88-02-8392159

Email: [president.bmba@yahoo.com](mailto:president.bmba@yahoo.com)

Web: [www.bmba.com.bd](http://www.bmba.com.bd)