



**Bangladesh Merchant
Bankers Association**

Weekly Market Report

25th September to 29th September, 2022

Week 39 of the Calendar Year

Contents

- 1. Market Commentary***
- 2. Major Market Policies***
- 3. Secondary Market Highlights***
- 4. Primary Market Highlights***
- 5. World Stock Markets***



01. Market Commentary

1. DSEX ended in red for the week decreasing by 51.11 points (0.78%) compared to the previous week. It stands at 6512.89 points.
2. The market lost about 75 points in the first three days of the week. The market rebounded in the following two days but managed to recover only about 24 points. Overall, the market moved downward for the week.
3. Investor participation decreased significantly as the average daily turnover decreased by 27.74% in the week. Turnover crossed BDT 1,500 Crore mark in the opening trading day but failed to remain above that level throughout the entire week. Investor sentiments were mostly negative, as on weekly average basis 61 scrips advanced, 173 scrips declined and 152 scrips remained unchanged.
4. The market went into correction mode again after a brief upward movement in the previous week. Average daily turnover also fell sharply as most of the investors are realizing gains on the recent rallies of some stocks and waiting in the sidelines ahead of corporate declaration of June ending companies. Furthermore, recent market corrections have pushed several stocks to their floor price which has lessened investor participation and made them watchful.
5. On the economic front,
 - a. the private sector credit growth has reached a 4-year high crossing 14.07% in August. This is due to low interest rates demanded by banks and high import cost due to high appreciation of USD.
 - b. In a recent report, the finance division stated that timely implementation of mega projects, more public-private partnerships in developing work, facilitating exporters in finding



new markets are among the government's priorities to cushion against the global slowdown ahead due to Russia Ukraine war and impending global recessionary stance.

- c. In a report of World Bank, it stated that Bangladesh will face challenges for its growth as it will need about USD 608 Billion for infrastructure development by 2040 which will be difficult to meet due to severe financial sector mismanagement, liquidity crisis in the banking sector and the government's excessive dependence on domestic debt.
 - d. The rating agency Fitch Ratings affirmed Bangladesh's Long Term Foreign Currency Issuer Default rating at "BB-" with a stable outlook. The rating reflects strong growth prospects, government debt that is below the "BB" median and a manageable external debt repayment profile. The rating is balanced by low government revenue, low per capita income, weak banking sector and deficient governance indicators.
6. Market capitalization stands at USD 51.4 Billion*.
*(USD 1 = BDT 101.20 as on September 29, 2022).
7. The DSEX needs to break the 1-year resistance level in the coming weeks to form a break out.





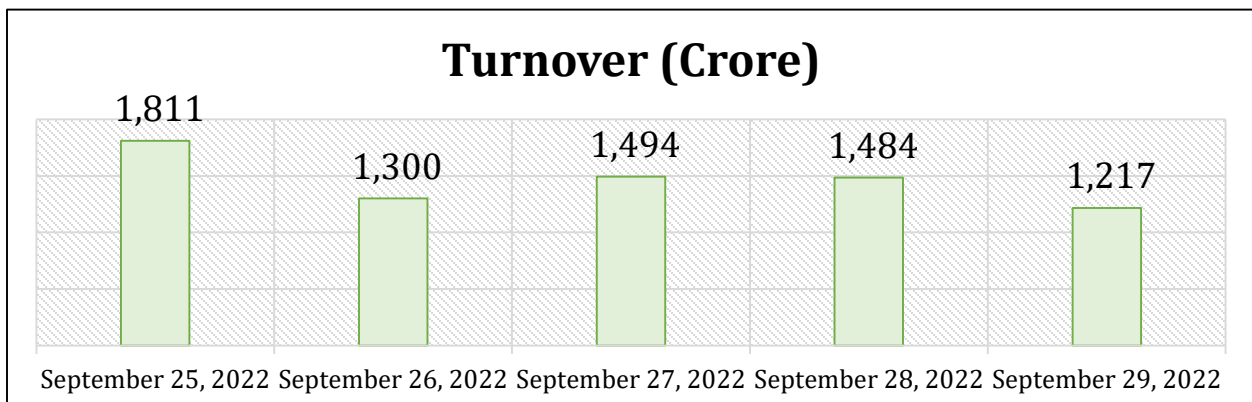
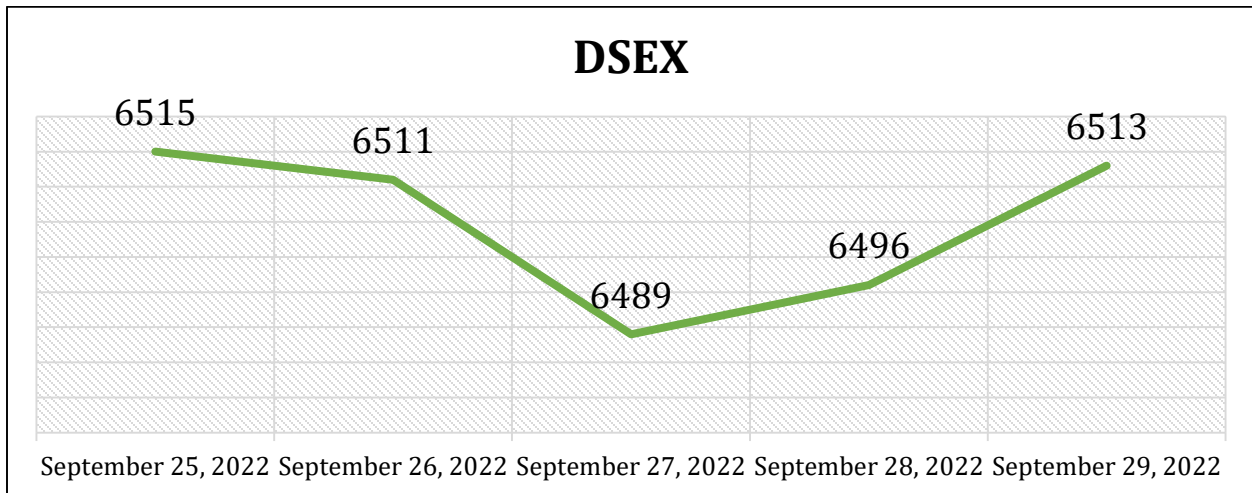
02. Major Market Policies

- i. BSEC has allowed Chittagong Stock Exchange (CSE), Bangladesh's port city stock exchange to sell 25% of its share to ABG Limited, a concern of Bashundhara Group for BDT 238 Crore at BDT 15 per share subject to some conditions related with securities laws. Therefore, ABG Limited will be a strategic investor of CSE.
- ii. BSEC has issued an order specifying various directives for the stock exchange, the depository and other capital market intermediaries with regard to smooth transactions and settlement of trading of Government Securities (G-Sec).
- iii. Bangladesh Bank issued a circular in which it stated that the interest rate on pre-finance facility under support safety retrofits and environmental upgrades programme (SREUP) has been re-fixed to a maximum of 5% per annum instead of existing 7% per annum. The new rate will be applicable to all new and existing sub-loans under SREUP.
- iv. Bangladesh Bank has issued a circular in which it stated that the all-in-cost ceiling for short term permissible trade finance in foreign exchange has been revised upward. Given the global market trends, the new rate would be at SOFR + 3.5% per annum.
- v. Bangladesh Bank has issued a circular in which it stated that Non-Bank Financial Institutions (NBFIs) from now on, will require approval of the central bank for disbursement of loans to their subsidiaries, interest waivers and loan write-offs.
- vi. Bangladesh Bank has issued a circular in which it stated that the repo rate (Repurchase Agreement Rate) have been increased to 5.75% from the existing 5.5%. The reverse repo rate will remain unchanged at 4%.

03. Secondary Market Highlights

Index Scenario

Indices	Current Week Sep 29 2022	Previous Week Sep 22 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
DSEX	6512.89	6564.00	-51.11	-0.78%	-3.61%	20.93%
DS30	2330.42	2365.69	-35.27	-1.49%	-7.98%	23.91%
DSES	1419.73	1436.72	-16.99	-1.18%	-0.80%	15.16%





Market Statistics

Particulars	Current Week (Sep 25 - Sep 29 2022)	Previous Week (Sep 18 - Sep 22 2022)	Change	% Change
Average Daily Turnover (Crore)	1,461	2,022	-561	-27.74%
Market P/E (Weighted Average)	14.91	14.79	0.12	0.81%
Market Cap. to GDP	13.07%	13.15%	-0.07%	-0.54%

N.B.

GDP is BDT 3,976,462.20 Crore (Provisional) as of 2021-22 according to BBS.

Market Valuation

Particulars	Value				% Share in Value			
	Current Week Sep 29 2022	Previous Week Sep 22 2022	Change	% Change	Current Week Sep 29 2022	Previous Week Sep 22 2022	Change	% Change
Market Capitalization (Crore)	519,914	522,744	-2,830	-0.54%	-	-	-	-
Equity Market Capitalization (Crore)	452,448	455,279	-2,831	-0.62%	87.02%	87.09%	-0.07%	-0.08%
Mutual Fund Market Capitalization (Crore)	3,863	3,863	0	0.00%	0.74%	0.74%	0.00%	0.54%
Debt Market Capitalization (Crore)	63,602	63,602	1	0.00%	12.23%	12.17%	0.07%	0.55%



Sector Valuation

Sector	Current Week Market Cap. (Crore) Sep 29 2022	Previous Week Market Cap. (Crore) Sep 22 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
Bank	66,553	66,608	-55	-0.08%	-9.94%	-15.60%
Cement	12,422	12,687	-265	-2.09%	-2.17%	18.60%
Ceramics Sector	3,448	3,362	85	2.54%	12.54%	12.10%
Engineering	54,193	54,292	-98	-0.18%	-4.18%	-4.27%
Financial Institutions	19,682	19,595	87	0.44%	-13.81%	-11.81%
Food & Allied	38,327	38,359	-32	-0.08%	-14.21%	-80.92%
Fuel & Power	46,281	47,276	-995	-2.11%	-2.65%	-8.75%
Insurance	16,050	16,192	-142	-0.88%	-25.41%	30.85%
IT Sector	3,813	3,778	35	0.92%	-5.26%	-6.18%
Jute	258	258	0	0.06%	25.51%	-45.55%
Miscellaneous	26,869	27,075	-206	-0.76%	8.57%	135.38%
Mutual Funds	4,729	4,729	0	0.00%	-1.14%	14.20%
Paper & Printing	4,404	4,252	153	3.59%	28.11%	16.71%
Pharmaceuticals & Chemicals	75,744	77,345	-1,601	-2.07%	5.76%	31.99%
Services & Real Estate	3,335	3,090	245	7.94%	30.22%	73.85%
Tannery Industries	3,388	3,388	1	0.02%	-1.09%	18.21%
Telecommunication	58,144	58,243	-99	-0.17%	-17.66%	-18.22%
Textile	17,782	17,785	-3	-0.02%	10.68%	-1.69%
Travel & Leisure	4,445	4,380	64	1.47%	67.91%	62.56%



Top 5 of The Week

Gainers		Losers		Turnover Leaders	
<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Share</i>
Eastern Housing Limited	25.24%	Meghna Life Insurance Co. Ltd	-12.12%	Orion Pharma Ltd.	9.05%
Bangladesh Monospool Paper Manufacturing Ltd.	24.06%	International Leasing and Financial Services Ltd.	-10.45%	Bangladesh Export Import Company Ltd.	8.09%
Bangladesh Building Systems Ltd.	17.56%	Bangladesh Industrial Fin. Com. Ltd.	-9.24%	Eastern Housing Limited	3.88%
ADN Telecom Limited	16.80%	Rangpur Dairy & Food Products Limited	-7.80%	Bangladesh Shipping Corporation	3.56%
Intraco Refueling Station Limited	13.96%	Baraka Patenga Power Limited	-7.52%	JMI Hospital Requisite Manufacturing Ltd.	3.50%



Price to Earnings Ratio of Sectors and Companies

Sectoral Price to Earnings Ratio			
SL	Sectors	No. of Listed Companies/Funds	P/E
1	Bank	33	7.8
2	Fuel & Power	23	11.2
3	Miscellaneous	15	12.9
4	Pharmaceuticals & Chemicals	32	14.3
5	Telecommunication	3	14.3
6	Engineering	42	19.6
7	Services & Real Estate	4	21.7
8	Financial Institutions	23	22.2
9	Food & Allied	21	23.7
10	Cement	7	25.6
11	Textile	58	26.5
12	IT Sector	11	29.2
13	Ceramics Sector	5	32.3
14	Tannery Industries	6	48.9
15	Insurance	54	84.9
16	Jute	3	N/M
17	Mutual Funds	37	N/M
18	Paper & Printing	6	N/M
19	Travel & Leisure	4	N/M

*N/M = Not Mentionable.

P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
1	SOUTHEASTB	13.8	2.7	35	SHURWID	18.6	7.38
2	MERCANBANK	13.9	3.13	36	BEXIMCO	133.2	7.58
3	JAMUNABANK	21.3	3.5	37	ISLAMIBANK	32.9	7.83
4	SHAHJABANK	19.8	4.14	38	TRUSTBANK	34.9	7.86
5	PREMIERBAN	13	4.22	39	MPETROLEUM	203.3	7.98
6	EXIMBANK	10.5	4.61	40	EXIM1STMF	5.8	8.17
7	BANKASIA	20.2	5.05	41	GREENDELT	65.1	8.48
8	NCCBANK	13.8	5.19	42	RELIANCINS	57.5	8.53
9	DHAKABANK	13.6	5.23	43	CONFIDCEM	98.7	8.75
10	UTTARABANK	23.9	5.24	44	SUMITPOWER	34	8.79
11	EBLNRBMF	6.5	5.33	45	DUTCHBANGL	63.3	8.84
12	ONEBANKLTD	10.8	5.51	46	SEMLFBSLGF	8.4	9.03
13	MTB	16.6	5.53	47	PADMAOIL	209.2	9.32
14	CITYBANK	22.8	5.59	48	1STPRIMFMF	17	9.44
15	FIRSTSBANK	9.8	5.63	49	PHPMF1	5.2	9.45
16	BSRMLTD	93.3	5.83	50	PRAGATIINS	60.1	9.48
17	PUBALIBANK	27.5	5.83	51	DBH1STMF	6.9	9.58
18	UNIONBANK	9.3	5.96	52	GREENDELMF	6.9	9.58
19	PRIMEBANK	19.1	6.01	53	ACMELAB	96.9	9.63
20	BSRMSTEEL	65.6	6.09	54	PIONEERINS	71.5	9.66
21	SSSTEEL	16.6	6.23	55	MALEKSPIN	37.9	9.77
22	BARKAPOWER	22	6.52	56	BSC	162.4	9.81
23	MBL1STMF	6.6	6.6	57	SQURPHARMA	209.8	9.82
24	UCB	13	6.91	58	ALARABANK	23.6	10.09
25	DOREENPWR	71.5	6.94	59	POWERGRID	53	10.14
26	BPPL	29.5	6.96	60	UPGDCL	235.3	10.18
27	MAKSONSPIN	24.5	7.09	61	GPHISPAT	49	10.27
28	TRUSTB1MF	5.6	7.09	62	DBH	57.8	10.28
29	SQUARETEXT	67.9	7.12	63	RELIANCE1	10.8	10.69
30	ICBAGRANI1	9.2	7.19	64	GP	286.6	11.18
31	EBL	31.9	7.22	65	GRAMEENS2	15.2	11.34
32	FBFIF	5	7.25	66	ASIAPACINS	46.1	11.41
33	MATINSPINN	77.6	7.29	67	NRBCBANK	17.6	11.47
34	AIBL1STIMF	7.3	7.3	68	IDLC	50.9	11.52



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
69	MHSML	26.6	11.67	103	EASTERNINS	52.2	14.83
70	AB BANK	9.9	11.79	104	CENTRALINS	37.3	14.92
71	VFSTDL	22.2	11.89	105	POPULAR1MF	5.1	15
72	JAMUNAOIL	167.4	12.01	106	UTTARAFIN	33.8	15.09
73	ESQUIRENIT	34.5	12.03	107	JANATAINS	29.6	15.1
74	ICBEPMF1S1	7.1	12.03	108	SAIHAMTEX	24.4	15.12
75	IFIC	12.7	12.21	109	PROVATIINS	58.9	15.26
76	ICB3RDNRB	6.5	12.26	110	CONTININS	31.8	15.29
77	KARNAPHULI	28.6	12.33	111	ICBSONALI1	7.8	15.29
78	SPCL	93.8	12.34	112	BATBC	518.7	15.32
79	SIBL	12.3	12.55	113	PRIME1ICBA	7.7	15.4
80	CITYGENINS	26.3	12.64	114	BGIC	38.6	15.44
81	SKICL	47.1	12.73	115	PARAMOUNT	46.5	15.5
82	DSSL	17	12.75	116	ENVOYTEX	43.9	15.53
83	HWAWELLTEX	46	12.92	117	IBNSINA	306.4	15.8
84	BNICL	58.6	13.08	118	EASTLAND	25.4	15.88
85	BRACBANK	38.5	13.1	119	ISLAMICFIN	19.7	15.89
86	BBSCABLES	55.4	13.15	120	IFADAUTOS	47.8	15.93
87	BXPHARMA	170.1	13.29	121	RUNNERAUTO	48.7	16.09
88	CAPMBDBLMF	10.1	13.84	122	VAMLBDMF1	7.3	16.1
89	MJLBD	89.1	13.89	123	BBS	30.8	16.27
90	AMANFEED	38.1	13.94	124	UNIONINS	32.9	16.29
91	SHASHADNIM	27	13.97	125	ISLAMIINS	41.2	16.35
92	CNATEX	10.2	14.17	126	SEMLIBBLSF	8.5	16.35
93	PHENIXINS	39.1	14.27	127	IFILISLMF1	6.4	16.41
94	REPUBLIC	36.4	14.44	128	QUEENSOUTH	24.7	16.54
95	CRYSTALINS	37.7	14.5	129	SBACBANK	10.6	16.56
96	IFIC1STMF	5.1	14.57	130	LRGLOBMF1	6.4	16.67
97	EIL	28.3	14.59	131	ABB1STMF	5.2	16.77
98	MERCINS	32.1	14.72	132	CAPMIBBLMF	14.2	16.9
99	PTL	77	14.73	133	PEOPLESINS	37.9	16.92
100	ICBAMCL2ND	8.7	14.75	134	KTL	23.7	16.93
101	SONARBAINS	49.6	14.76	135	BSCCL	226.2	17
102	TITASGAS	40.9	14.82	136	ASIAINS	48.9	17.22



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
137	GBBPOWER	20	17.24	171	NORTHRNINS	41.2	21.24
138	DACCADYE	18.2	17.28	172	RDFOOD	39	21.35
139	SHEPHERD	24	17.82	173	ACMEPL	37.6	21.69
140	DHAKAINS	50	17.86	174	PURABIGEN	26.5	21.72
141	RUPALIINS	27.5	18.33	175	INDEXAGRO	141.5	21.88
142	GENEXIL	79.7	18.34	176	BERGERPBL	1740.1	21.89
143	UNIQUEHRL	74.9	18.36	177	ADVENT	28.4	21.96
144	FEKDIL	20.1	18.38	178	RAKCERAMIC	44.5	22.03
145	MARICO	2430.7	18.6	179	SILVAPHL	21.7	22.29
146	SALVOCHEM	61.8	18.61	180	NAHEEACP	71.8	22.34
147	ITC	34.7	18.72	181	SAIHAMCOT	16.4	22.36
148	SIMTEX	17.3	18.8	182	LANKABAFIN	26	22.41
149	LRBDL	36.7	18.98	183	AAMRANET	39	22.67
150	OLYMPIC	129.6	18.98	184	ALIF	13.3	22.67
151	STANDARINS	49.2	19.22	185	SILCOPHL	24.2	22.69
152	GLOBALINS	32.7	19.24	186	SAIFPOWER	33.9	22.7
153	ATCSLGF	9.7	19.4	187	AGNISYSL	23.9	22.98
154	UNITEDINS	46.5	19.54	188	FORTUNE	79.5	23.47
155	FEDERALINS	25.6	19.69	189	TOSRIFA	24.2	23.57
156	PRIMEINSUR	82.8	19.71	190	COPPERTECH	48	24.16
157	SEMLLECMF	9.1	19.78	191	AOL	43.5	24.35
158	EHL	116.6	19.83	192	DGIC	40.6	24.46
159	NHFIL	52.6	19.92	193	ACIFORMULA	171.1	24.49
160	NITOLINS	42.9	20.05	194	NPOLYMER	63.8	25.32
161	LINDEBD	1402.7	20.07	195	IBP	21.3	25.36
162	LHBL	75.3	20.13	196	1JANATAMF	6.1	25.42
163	EPGL	35.5	20.32	197	MIRAKHTER	61	25.42
164	NLI1STMF	14.4	20.57	198	RENATA	1303.2	25.47
165	AAMRATECH	40.4	20.61	199	WALTONHIL	1047.7	26.09
166	BATASHOE	1016.5	20.82	200	VAMLRBBF	7.4	26.43
167	ACFL	27.7	20.98	201	AGRANINS	38.5	26.74
168	GSPFINANCE	30.3	21.04	202	PDL	11.5	26.95
169	NEWLINE	45.1	21.14	203	SAPORTL	34.1	27.8
170	PF1STMF	10.6	21.2	204	IPDC	66.5	27.94



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
205	LOVELLO	42.4	28.14	239	BDCOM	61.3	40.69
206	BDFINANCE	44.1	28.27	240	DESHBANDHU	19.6	40.83
207	SKTRIMS	24.8	29.06	241	MONOSPOOL	230	42.2
208	STANDBANKL	8.8	29.33	242	HRTEX	127.5	42.31
209	GOLDENSON	18.2	29.67	243	HFL	22.2	43.82
210	KEYACOSMET	7.2	30	244	BPML	88	44.3
211	PRIMEFIN	11.9	30.78	245	RUPALIBANK	25.7	44.31
212	KDSALTD	77	31.73	246	ARAMIT	307.7	44.99
213	NCCBLMF1	7	32.41	247	SALAMCRST	37.3	45.12
214	ADNTEL	84.8	32.74	248	AFCAGRO	23.5	45.19
215	SINGERBD	151.9	32.88	249	INTRACO	44.9	46.13
216	RINGSHINE	9.8	33.79	250	UNITEDFIN	15.8	46.47
217	ORIONPHARM	138.7	33.88	251	RANFOUNDRY	193	46.54
218	APEXFOOT	304.1	34.09	252	RECKITTBEN	4830.9	47.66
219	SONALIPAPR	673.6	34.32	253	BENGALWTL	28	47.73
220	EGEN	54.3	34.51	254	SAMORITA	81	47.83
221	ANWARGALV	392.8	34.54	255	DESCO	36.6	49.02
222	ACI	274.4	34.59	256	UNILEVERCL	2893.3	49.34
223	JHRML	133.9	34.75	257	KOHINOOR	610.1	49.52
224	DOMINAGE	21.8	34.79	258	WATACHEM	215.6	50.06
225	AIL	53.4	34.83	259	PAPERPROC	233.2	50.48
226	METROSPIN	47	34.9	260	GEMINISEA	394.3	57.31
227	TAMIJTEX	198.1	35.04	261	ACTIVEFINE	19.3	60.31
228	TAKAFULINS	49.2	35.14	262	FUWANGCER	18.5	60.33
229	ICB	95	35.45	263	CROWNCEMNT	74.4	61.32
230	SINOBANGLA	58.2	36.68	264	BDTHAIFOOD	49.6	63.05
231	MEGHNACEM	71.8	37.14	265	PRIMETEX	41.2	64.38
232	BDLAMPS	300.6	37.26	266	BEACONPHAR	315.7	66.14
233	AMCL(PRAN)	313.6	37.45	267	APEXFOODS	222.3	66.69
234	APEXSPINN	135.8	38	268	JMISMDL	392.4	68.44
235	EBL1STMF	7.4	38.95	269	MONNOCERA	100.1	72.19
236	PENINSULA	38.3	39.9	270	MEGHNAINS	44.8	86.15
237	PHARMAID	819.7	40.16	271	PREMIERCEM	45.1	91.42
238	MLDYEING	24.8	40.43	272	SEAPEARL	130.6	91.54



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
273	ISNLTD	54.9	95.76	307	APSCLBOND	5515	-
274	RAHIMTEXT	215.3	96.12	308	BEXGSUKUK	87.5	-
275	DAFODILCOM	70.1	99.2	309	CBLPBOND	1037500	-
276	YPL	25	110.29	310	DEBARACEM	1865	-
277	BDTHAI	17.1	116.59	311	DEBBDLUGG	784	-
278	INTECH	30.6	120.79	312	DEBBDWELD	1418.5	-
279	ALLTEX	24.6	123	313	DEBBDZIPP	700	-
280	DSHGARME	151.8	129.38	314	DEBBXDENIM	1450	-
281	QUASEMIND	58.4	132.73	315	DEBBXFISH	835	-
282	ICBIBANK	5.4	135	316	DEBBXKNI	900	-
283	NAVANACNG	26.5	141.96	317	DEBBXTEX	1300	-
284	SONALIANS	618	151.97	318	DELTALIFE	153.4	-
285	SPCERAMICS	55.7	154.72	319	FAREASTLIF	98.2	-
286	GENNEXT	6.2	155	320	GLDNJMF	10.1	-
287	SONARGAON	49.6	155	321	IBBL2PBOND	5000	-
288	APEXTANRY	128.7	156.95	322	IBBLPBOND	1055	-
289	FUWANGFOOD	23.5	160.23	323	MEGHNALIFE	63.1	-
290	SAFKOSPINN	28.2	162.69	324	NATLIFEINS	179	-
291	GHAIL	17.5	164.06	325	PADMALIFE	46.6	-
292	MONNOFABR	24.1	180.75	326	PBLPBOND	4700	-
293	BDAUTOCA	138.1	235.4	327	PRAGATILIF	66.3	-
294	MONNOAGML	542.4	278.63	328	PREBPPBOND	5100	-
295	ROBI	30	300	329	PRIMELIFE	54.7	-
296	ORIONINFU	584.1	306.35	330	PROGRESLIF	77.4	-
297	KAY&QUE	284.1	308.8	331	RUPALILIFE	74.8	-
298	BEACHHATCH	41.7	312.75	332	SANDHANINS	26.9	-
299	EMERALDOIL	37.8	315	333	SJIBLPBOND	4971	-
300	ARGONDENIM	18.2	341.25	334	SONALILIFE	55	-
301	AL-HAJTEX	141.4	353.5	335	SUNLIFEINS	60.6	-
302	EASTRN LUB	1918.5	512.06	336	AFTABAUTO	25.9	n/a
303	AMBEEPHA	509.9	516.79	337	ANLIMAYARN	37.1	n/a
304	BANGAS	127.7	638.5	338	APOLOISPAT	8.2	n/a
305	LEGACYFOOT	58.8	735	339	ARAMITCEM	31.4	n/a
306	AIBLPBOND	4920	-	340	ATLASBANG	106.9	n/a



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
341	AZIZPIPES	135.2	n/a	373	MIRACLEIND	36.8	n/a
342	BAYLEASING	23.9	n/a	374	MITHUNKNIT	18.8	n/a
343	BDSERVICE	5.2	n/a	375	NBL	8.3	n/a
344	BDWELDING	29	n/a	376	NFML	16.7	n/a
345	BIFC	10.8	n/a	377	NORTHERN	242.1	n/a
346	BXSYNTH	8.4	n/a	378	NTC	650.2	n/a
347	CENTRALPHL	13	n/a	379	NLTUBES	80.3	n/a
348	CVOPRL	164.9	n/a	380	NURANI	7	n/a
349	DELTASPINN	8.5	n/a	381	OAL	11	n/a
350	DULAMIACOT	71.1	n/a	382	OIMEX	19.4	n/a
351	ECABLES	194.7	n/a	383	PHOENIXFIN	16.3	n/a
352	ETL	9.4	n/a	384	PLFSL	3	n/a
353	FAMILYTEX	4.9	n/a	385	POPULARLIF	64.3	n/a
354	FARCHEM	12.3	n/a	386	PREMIERLEA	6.9	n/a
355	FAREASTFIN	5.9	n/a	387	RAHIMAFOOD	237.7	n/a
356	FASFIN	5.5	n/a	388	REGENTTEX	9.8	n/a
357	FINEFOODS	59.6	n/a	389	RENWICKJA	978.3	n/a
358	FIRSTFIN	5.5	n/a	390	RNSPIN	6.2	n/a
359	GHCL	35.1	n/a	391	RSRMSTEEL	21	n/a
360	GQBALLPEN	106.4	n/a	392	SAMATALETH	71.1	n/a
361	HAKKANIPUL	69.1	n/a	393	SAVAREFR	261.1	n/a
362	HEIDELBCEM	179.1	n/a	394	SHYAMPSUG	98.2	n/a
363	ILFSL	6	n/a	395	STANCERAM	147	n/a
364	IMAMBUTTON	126.6	n/a	396	STYLECRAFT	107.3	n/a
365	JUTESPINN	225	n/a	397	TALLUSPIN	10.3	n/a
366	KBPPWBIL	13.8	n/a	398	TUNGHAI	5.8	n/a
367	KPCL	26.6	n/a	399	UNIONCAP	10.7	n/a
368	KPPL	8.9	n/a	400	USMANIAGL	74.6	n/a
369	LIBRAINFU	883.6	n/a	401	WMSHIPYARD	11	n/a
370	MEGCONMILK	42	n/a	402	ZAHEENSPIN	12.8	n/a
371	MEGHNA PET	40.7	n/a	403	ZAHINTEX	9	n/a
372	MIDASFIN	13.7	n/a	404	ZEALBANGLA	174.2	n/a



04.Primary Market Highlights

Capital Raising in Progress

Company	Amount to be Raised (Crore)	Method of Raising	Employee Amount (Crore)	EI/QI Amount (Crore)	GP Amount (Crore)	Face Value	Cut-off Price	Offer Price	Status
Navana Pharmaceuticals Ltd.	75.00	IPO (Book Building)	11.25	19.62	44.14	10.00	34.00	23.00	Awaiting Allotment of GPs
Chartered Life Insurance Co. Ltd.	15.00	IPO (Fixed Price)	2.25	3.19	9.56	10.00	N/A	10.00	Awaiting Allotment
Asiatic Laboratories Ltd.	95.00	IPO (Book Building)	N/A	23.75	71.25	10.00	TBD	TBD	EI Bidding to start from Oct 10 to Oct 13
Global Islami Bank Ltd.	425.00	IPO (Fixed Price)	106.25	79.69	239.06	10.00	N/A	10.00	Subscription from Oct 16 to Oct 20
Islami Commercial Insurance Co. Ltd.	20.26	IPO (Fixed Price)	3.04	4.30	12.92	10.00	N/A	10.00	Approved in 838th Commission Meeting
Midland Bank Ltd.	70.00	IPO (Fixed Price)	5.00	16.25	48.75	10.00	N/A	10.00	Approved in 839th Commission Meeting


*N/A = Not Applicable, TBD = To Be Determined.

Other Issues Approved in the Week

1. NRB Commercial Bank Ltd. has got approval in issuing a **subordinated bond worth BDT 500 Crore** which will be non-convertible, unsecured, fully redeemable and will have floating rate coupon ranging from 7% to 9%. The bond will be raised via private placement and the proceeds will be used to strengthen Tier-II Capital Base of the bank. The bond will have a face value of BDT 1 Crore.
2. Banga Building Material Ltd. (BBML), the maker of RFL uPVC doors, sheets etc. has got approval to issue a **sukuk worth BDT 300 Crore** which will be secured, non-convertible, fully redeemable and asset backed. The return on investment will be minimum 8% and maximum 11% which will be paid semi-annually. The sukuk will be raised via private offer to banks only and BBML will use BDT 160 Crore of the proceeds to refinance existing machinery and the rest to acquire new machinery. The sukuk will have a face value of BDT 5,000 and minimum subscription for the banks will be a lot of 20 i.e. BDT 100,000. The sukuk will have a tenure of 6 years with a grace period of 1 year.


05. World Stock Markets

America



Indices	Current Week Sep 29 2022	Previous Week Sep 22 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
DJIA (USA)	29226	30077	-851	-2.83%	-19.70%	26.31%
NASDAQ Composite (USA)	11165	11502	-337	-2.93%	-32.04%	77.56%
S&P 500 (USA)	3640	3758	-118	-3.14%	-23.83%	46.25%

Europe



Indices	Current Week Sep 29 2022	Previous Week Sep 22 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
FTSE 100 (UK)	6882	7160	-278	-3.88%	-7.04%	4.51%
EURO STOXX 50 (Eurozone)	3279	3427	-148	-4.32%	-23.85%	11.64%
DAX (Germany)	11976	12532	-556	-4.44%	-24.61%	15.35%
CAC 40 (France)	5677	5919	-242	-4.09%	-20.86%	23.44%
IBEX 35 (Spain)	7300	7775	-475	-6.11%	-16.23%	-12.72%

N.B. All market data are up to closing trading hours of every Thursday of the week.



Asia

Indices	Current Week Sep 29 2022	Previous Week Sep 22 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
SSE (China)	3041	3109	-68	-2.19%	-15.97%	22.47%
FTSE Straits Times (Singapore)	3115	3263	-148	-4.54%	-0.38%	2.30%
FTSE Bursa Malaysia (Malaysia)	1398	1439	-41	-2.85%	-9.46%	-17.33%
Hang Seng Index (Hong Kong)	17166	18148	-982	-5.41%	-25.73%	-32.63%
Nikkei 225 (Japan)	26448	27162	-714	-2.63%	-8.14%	31.73%
JSX Composite (Indonesia)	7036	7219	-183	-2.53%	6.91%	13.65%
S&P BSE SENSEX (India)	56410	59120	-2710	-4.58%	-2.39%	57.54%
KSE 100 (Pakistan)	41014	40928	86	0.21%	-7.66%	8.35%
Vietnam Ho Chi Minh (Vietnam)	1126	1215	-89	-7.33%	-24.23%	24.97%
CSE All Share (Sri Lanka)	9951	10001	-50	-0.50%	-17.21%	65.35%

N.B. All market data are up to closing trading hours of every Thursday of the week.



Disclaimer

This document has been prepared for information purposes only and does not solicit any action based on the material contained herein. Therefore, this document should not be considered as an offer to buy or sell or subscribe to any security. Neither Bangladesh Merchant Bankers Association nor the preparer of this report nor any other related party can be held accountable for any actions based on this report. Bangladesh Merchant Bankers Association or the preparer of this report or any other related party does not guarantee the accuracy or correctness of the data presented herein. However, reasonable care has been ensured in collecting and analyzing the data contained in this report.

Report Prepared By

Farhan Hasan

Research Analyst (Part-Time)

farhan.hasan.official@gmail.com

Data Sources

Dhaka Stock Exchange. (<https://www.dsebd.org/index.php>)

Bangladesh Securities and Exchange Commission. (<https://sec.gov.bd/home>)

Bangladesh Bank. (<https://www.bb.org.bd/en/>)

ESS Bangladesh. (<https://www.essbangladesh.com/login.xhtml>)

LankaBangla Financial Portal. (<https://lankabd.com/>)

BRAC EPL Stock Brokerage. (<http://www.bracepl.com/brokerage/>)

Trading Economics. (<https://tradingeconomics.com/>)

Report Available at

Bangladesh Merchant Bankers Association (Research Tab)

(<http://www.bmba.com.bd/research/>)



Bangladesh Merchant Bankers Association

Saiham Sky View Tower (5th Floor), 45 Bijoy Nagar, Dhaka-1000

Tel: 88-02-8392158, Fax: 88-02-8392159

Email: president.bmba@yahoo.com

Web: www.bmba.com.bd