



**Bangladesh Merchant
Bankers Association**

Weekly Market Report

13th November to 17th November, 2022

Week 46 of the Calendar Year

Contents

- 1. Market Commentary***
- 2. Major Market Policies***
- 3. Secondary Market Highlights***
- 4. Primary Market Highlights***
- 5. World Stock Markets***



01. Market Commentary

1. DSEX ended in red for the week decreasing by 87.78 points (1.38%) compared to the previous week. It stands at 6265.99 points.
2. The index started the week with a heavy downward movement of 48.93 points. The index continued losing points and lost 51.34 points and 35.17 points in the second and third trading day respectively. The index however, bounced back but could only manage to increase by 47.66 points. Overall, the market moved downward for the week.
3. Investor participation decreased drastically by almost half reducing by 48.13% and reached an average of BDT 604 Crore of daily turnover. The turnovers in the opening two trading days were modest averaging at BDT 700 Crore but due to heavy decline of the index and failure to sell off holdings due to floor price the turnovers moved into the BDT 500 Crore mark. Investor sentiments were extremely negative, as on weekly average basis 44 scrips advanced, 76 scrips declined and 265 scrips remained unchanged.
4. The market continued its downward trend for the second consecutive week losing about 144.68 points or 2.26%. Turnovers this week was below BDT 1,000 Core mark every trading day and even reached below BDT 500 Crore. Investors were in a selling spree as the latest corporate disclosures of some companies were not satisfactory due to their earnings being eroded by rising costs due depreciation of taka compared to USD. This coupled with the decision of central bank to increase interest rates on consumer loans and increasing list of stocks on floor price have made investors shy away from the market. The investors are also concerned about the future prospects of business as LC openings have halved in six months due to shortage of dollars.
5. Market capitalization stands at USD 74.7 Billion*.
*(USD 1 = BDT 102.70 as on November 17, 2022).



02. Major Market Policies

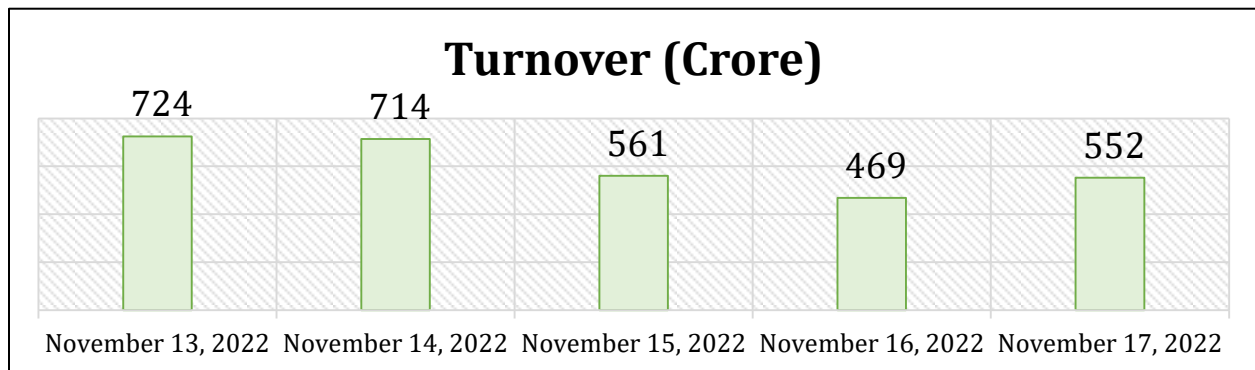
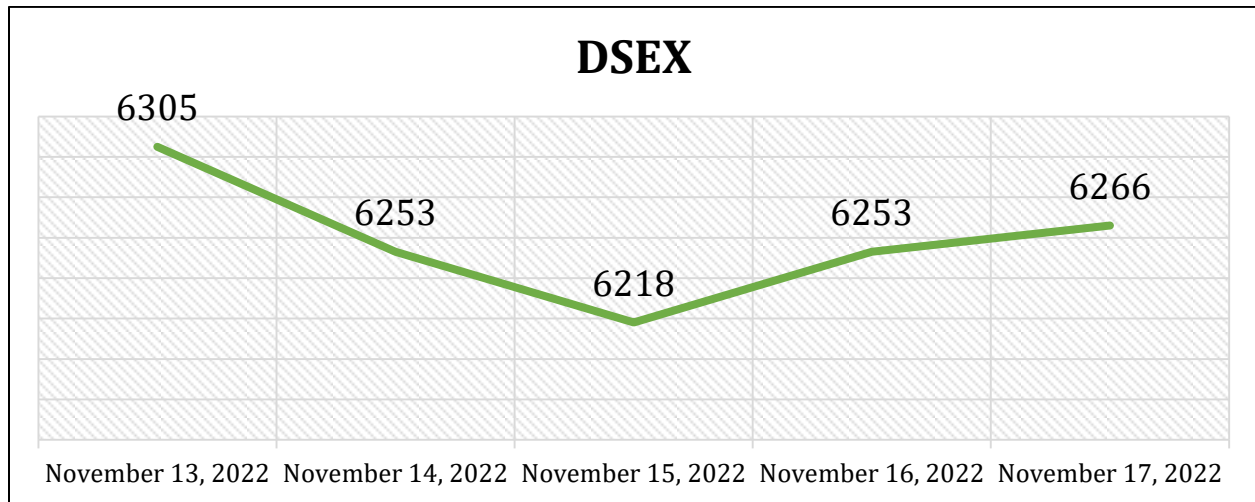
- i. BSEC in a notification stated that the deadline for the regulation of maintenance of 50% of Net Asset Value (Net Worth) in relation to Paid-up Capital by Merchant Banks and Portfolio Managers according to the prevalent rules shall be extended to December 31, 2023. Failure to meet the regulation by the said time will result in cancellation of registration and removal of quota benefits.
- ii. BSEC in a notification updated conditions for issuance of stock dividend or bonus shares including companies listed in the SME platform.
- iii. BSEC in an order stated that considering the current market situation, the exchanges may allow the clients of Block Market to transact up to 10% of lower than the floor price based on the existing circuit breaker system.
- iv. Bangladesh Bank (BB) in a circular stated that according to Finance Act 2022, the replaced section 53F of Income Tax Ordinance 1984 denotes that any interest income or profit received from savings deposits, fixed deposits or any other term deposit will be entitled to tax deduction at source. For Companies, the tax rate will be 20%, for persons other than company, it will be 10%. For public universities, educational institutes formed as per Govt. rules, any professional institute established under any law and run by professional body of Chartered Accountants, Cost and Management Accounts or Chartered Secretaries, it will be 10%. For recognized provident fund, approved gratuity fund, approved superannuation fund or pension fund it will be 5%.
- v. Bangladesh Bank (BB) in a circular stated a formation of refinance scheme worth BDT 5,000 Crore for the Agricultural sector. Banks will be able to borrow from the central bank at 05.% interest rate and can replay the borrowed amount within a maximum of 18 months with interest or profit. The farmers will avail loans at 4% simple interest which they can pay within a maximum of 18 months including a grace period of 3 months. The refinance scheme has been set up to ensure the country's food security.
- vi. IDRA has issued a directive in which it stated that Life Insurance Companies are required to mandatorily start an independent actuary department and employ qualified actuaries into their respective actuary departments. The actuary department will be have a minimum of two regular employees and those life insurance companies with life funds above BDT 500 Crore are to employ a minimum of three individuals into their actuary department. The insurance authority also stated that the life insurance companies will have to give reports on actuary employee numbers, remuneration etc. to the authority two times (June and December) of every year.



03. Secondary Market Highlights

Index Scenario

Indices	Current Week Nov 17 2022	Previous Week Nov 10 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
DSEX	6265.99	6353.77	-87.78	-1.38%	-7.26%	16.35%
DS30	2199.91	2235.97	-36.06	-1.61%	-13.14%	16.97%
DSES	1364.18	1385.03	-20.85	-1.51%	-4.68%	10.66%





Market Statistics

Particulars	Current Week (Nov 13 - Nov 17 2022)	Previous Week (Nov 06 - Nov 10 2022)	Change	% Change
Average Daily Turnover (Crore)	604	1,164	-560	-48.13%
Market P/E (Weighted Average)	14.56	14.79	-0.23	-1.56%
Market Cap. to GDP	19.29%	19.40%	-0.11%	-0.58%

N.B.

GDP is BDT 3,976,462.20 Crore (Provisional) as of 2021-22 according to BBS.

Market Valuation

Particulars	Value				% Share in Value			
	Current Week Nov 17 2022	Previous Week Nov 10 2022	Change	% Change	Current Week Nov 17 2022	Previous Week Nov 10 2022	Change	% Change
Market Capitalization (Crore)	767,080	771,556	-4,476	-0.58%	-	-	-	-
Equity Market Capitalization (Crore)	442,974	446,335	-3,361	-0.75%	57.75%	57.85%	-0.10%	-0.17%
Mutual Fund Market Capitalization (Crore)	3,861	3,861	0	0.00%	0.50%	0.50%	0.00%	0.58%
Debt Market Capitalization (Crore)	320,245	321,360	-1,115	-0.35%	41.75%	41.65%	0.10%	0.23%



Sector Valuation

Sector	Current Week Market Cap. (Crore) Nov 17 2022	Previous Week Market Cap. (Crore) Nov 10 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
Bank	63,677	63,849	-172	-0.27%	-13.83%	-19.25%
Cement	11,495	11,415	80	0.70%	-9.47%	9.75%
Ceramics Sector	3,218	3,194	23	0.73%	5.02%	4.61%
Engineering	52,010	52,568	-558	-1.06%	-8.04%	-8.13%
Financial Institutions	18,585	18,601	-16	-0.08%	-18.62%	-16.72%
Food & Allied	37,683	37,727	-44	-0.12%	-15.66%	-81.24%
Fuel & Power	44,754	44,804	-50	-0.11%	-5.86%	-11.76%
Insurance	15,801	15,996	-195	-1.22%	-26.57%	28.82%
IT Sector	3,848	4,560	-712	-15.62%	-4.39%	-5.32%
Jute	294	314	-20	-6.41%	43.02%	-37.96%
Miscellaneous	23,919	23,751	168	0.71%	-3.35%	109.54%
Mutual Funds	3,862	3,861	1	0.03%	-19.26%	-6.73%
Paper & Printing	3,800	4,260	-460	-10.80%	10.53%	0.69%
Pharmaceuticals & Chemicals	75,737	74,811	926	1.24%	5.75%	31.98%
Services & Real Estate	3,112	3,303	-191	-5.77%	21.51%	62.23%
Tannery Industries	3,153	3,148	5	0.16%	-7.97%	10.00%
Telecommunication	58,023	58,023	0	0.00%	-17.83%	-18.39%
Textile	17,403	17,325	78	0.45%	8.32%	-3.78%
Travel & Leisure	4,337	4,396	-59	-1.34%	63.83%	58.61%
Corporate Bond	3,085	3,130	-45	-1.44%	-14.72%	-13.53%
Debenture	10	10	0	0.00%	0.00%	0.00%
G-Sec (T. Bond)	N/A	N/A	N/A	N/A	N/A	N/A



Top 5 of The Week

Gainers		Losers		Turnover Leaders	
<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Share</i>
Chartered Life Insurance Company Limited	59.77%	Anwar Galvanizing Ltd.	-45.67%	Genex Infosys Limited	10.99%
Monno Agro & General Machinery Ltd.	8.90%	JMI Syringes & Medical Devices Ltd.	-28.31%	Orion Pharma Ltd.	7.81%
Padma Islami Life Insurance Limited	7.69%	Orion Pharma Ltd.	-25.70%	Bashundhara Paper Mills Limited	5.08%
aamra networks limited	7.16%	Eastern Housing Limited	-23.02%	Navana Pharmaceuticals Limited	4.33%
eGeneration Limited	7.12%	JMI Hospital Requisite Manufacturing Ltd.	-22.34%	Eastern Housing Limited	3.51%



Price to Earnings Ratio of Sectors and Companies

Sectoral Price to Earnings Ratio			
SL	Sectors	No. of Listed Companies/Funds	P/E
1	Bank	34	7.6
2	Fuel & Power	23	14.1
3	Telecommunication	3	14.3
4	Pharmaceuticals & Chemicals	33	18.2
5	Miscellaneous	15	18.8
6	Food & Allied	21	21.9
7	Services & Real Estate	4	22.3
8	Engineering	42	22.7
9	Financial Institutions	23	31.1
10	Textile	58	31.3
11	IT Sector	11	32.6
12	Ceramics Sector	5	33.8
13	Tannery Industries	6	41.8
14	Paper & Printing	6	56.3
15	Cement	7	63.3
16	Insurance	55	85.5
17	Jute	3	N/M
18	Mutual Funds	37	N/M
19	Travel & Leisure	4	N/M

*N/M = Not Mentionable.

P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
1	MERCANBANK	13.6	3.14	35	MAKSONSPIN	22.3	7.85
2	SOUTHEASTB	13.8	3.72	36	DUTCHBANGL	62.6	8.17
3	PREMIERBAN	13	3.84	37	SQURPHARMA	210.8	8.5
4	PUBALIBANK	26.4	3.87	38	BSRMLTD	90	8.7
5	JAMUNABANK	21.3	3.93	39	SQUARETEXT	67.5	8.84
6	SHAHJABANK	18.8	4.23	40	NRBCBANK	17.6	8.9
7	GIB	9	4.3	41	POWERGRID	52.4	8.97
8	DHAKABANK	13.2	4.97	42	RELIANCINS	58.5	8.97
9	EXIMBANK	10.4	4.97	43	ISLAMIBANK	33	9.13
10	MTB	16.6	4.98	44	IFIC	11.5	9.18
11	NCCBANK	13.8	4.98	45	MATINSPINN	77.6	9.37
12	UNIONBANK	9.3	5.21	46	PRAGATIINS	61.8	9.54
13	MALEKSPIN	27.1	5.6	47	GREENDELTA	65.1	10.11
14	BANKASIA	20.2	5.65	48	LRGLOBMF1	6.4	10.21
15	PRIMEBANK	19	5.77	49	SUMITPOWER	34	10.49
16	MPETROLEUM	202.1	5.81	50	MJLBD	89.5	10.6
17	UTTARABANK	23.3	5.84	51	SIBL	12.3	10.6
18	FIRSTSBANK	9.8	5.88	52	DBH	57.8	10.76
19	CITYBANK	21.9	5.97	53	GP	286.6	11
20	SSSTEEL	16.6	6.23	54	SBACBANK	10.6	11.04
21	EBL	31.8	6.63	55	IDLC	46.5	11.07
22	DOREENPWR	61	6.84	56	SAIHAMCOT	16.4	11.39
23	JAMUNAOIL	167.6	7.01	57	BRACBANK	38.5	11.41
24	ACMELAB	85	7.25	58	BXPBARMA	150.4	11.6
25	PADMAOIL	209.2	7.26	59	UPGDCL	233.7	11.69
26	HWAWELLTEX	46.3	7.28	60	PIONEERINS	71.5	11.79
27	UCB	13	7.28	61	SHASHADNIM	27	12.05
28	AIBL1STIMF	7.3	7.3	62	1STPRIMFMF	17	12.14
29	ONEBANKLTD	11	7.3	63	CITYGENINS	27	12.58
30	BSRMSTEEL	63.9	7.33	64	AAMRANET	52.4	12.6
31	SHURWID	18.6	7.38	65	OLYMPIC	118.7	12.74
32	TRUSTBANK	35.1	7.39	66	RELIANCE1	10.8	12.86
33	BEXIMCO	115.6	7.55	67	ASIAINS	50.7	13.25
34	BSC	123.2	7.74	68	KARNAPHULI	28.6	13.32



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
69	ASIAPACINS	45.7	13.6	103	FORTUNE	79.5	17.59
70	ADVENT	22.6	13.78	104	LHBL	67.8	17.84
71	BSCCL	218.9	13.78	105	DHAKAINS	50	17.86
72	GPHISPAT	47.3	13.83	106	SIMTEX	17.3	18.02
73	CONTININS	32	13.95	107	HFL	22.2	18.5
74	AB BANK	9.9	14.01	108	STANDARINS	49.2	18.54
75	CNATEX	10.2	14.17	109	QUEENSOUTH	24.7	18.71
76	VAMLBDMF1	7.3	14.31	110	JANATAINS	29.6	18.81
77	REPUBLIC	36.4	14.37	111	FEDERALINS	25.6	18.82
78	CENTRALINS	37.2	14.38	112	PURABIGEN	27.4	19.03
79	EASTERNINS	51.4	14.55	113	MARICO	2421.5	19.06
80	ALARABANK	23.6	14.63	114	MERCINS	32.2	19.17
81	RUPALIINS	27.5	14.63	115	SKTRIMS	24.8	19.38
82	AGNISYSL	22.4	14.74	116	SAPORTL	35.7	19.4
83	BNICL	61.6	14.95	117	GEMINISEA	414.4	19.51
84	PHENIXINS	39.1	14.96	118	GENEXIL	109.3	19.66
85	UTTARAFIN	33.8	15.09	119	RDFOOD	36.2	19.67
86	SKICL	56.4	15.16	120	SAIHAMTEX	24.4	19.68
87	IBNSINA	286.6	15.48	121	ITC	36.4	19.78
88	CRYSTALINS	41.5	15.49	122	GBBPOWER	19.8	19.8
89	ENVOYTEX	43.9	15.53	123	MHSML	26.5	20.08
90	EIL	28.3	15.72	124	GLOBALINS	33	20.29
91	UNIONINS	38.1	15.79	125	SONARBAINS	49.6	20.44
92	BATBC	518.7	15.87	126	NORTHRNINS	41.2	20.46
93	NHFIL	42.7	15.93	127	NLI1STMF	14.4	20.57
94	PEOPLESINS	37.9	15.97	128	ALIF	13.3	20.78
95	PRIME1ICBA	7.7	16.04	129	NEWLINE	45.1	21.14
96	ISLAMIINS	42.6	16.38	130	ACFL	26.5	21.37
97	PTL	77	16.49	131	LINDEBD	1397.7	21.49
98	KTL	23.7	16.93	132	INTRACO	43.9	21.52
99	LRBDL	37.9	17.23	133	AOL	36.5	21.86
100	EASTLAND	25.4	17.32	134	GRAMEENS2	15.2	22.35
101	LOVELLO	38.8	17.32	135	TOSRIFA	24.2	22.41
102	PARAMOUNT	46.5	17.44	136	BPML	107.6	22.42



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
137	EHL	93.3	22.43	171	TAKAFULINS	47.4	29.87
138	SAIFPOWER	29.7	22.5	172	BDCOM	39	30.47
139	LANKABAFIN	26	22.67	173	ACMEPL	35.4	30.52
140	PRIMEINSUR	82.8	22.83	174	TITASGAS	40.9	30.98
141	INDEXAGRO	108.2	22.92	175	KDSALTD	86.9	31.04
142	SHEPHERD	24	23.08	176	SALVOCHEM	61.8	31.21
143	NITOLINS	42.9	23.15	177	DESCO	36.6	31.55
144	METROSPIN	48.4	23.73	178	ORIONPHARM	93.4	32.43
145	ARGONDENIM	18.2	23.95	179	HRTEX	127.5	32.53
146	APEXFOOT	257.5	24.11	180	PROVATIINS	58.9	33.21
147	VFSTDL	22.2	24.13	181	RINGSHINE	9.8	33.79
148	DGIC	35.6	24.5	182	AMCL(PRAN)	266.8	34.21
149	BGIC	51.4	24.71	183	AIL	53.4	34.23
150	AGRANINS	38.5	24.89	184	DOMINAGE	21.8	34.79
151	RAKCERAMIC	42.9	24.94	185	BDTHAIFOOD	44.6	34.84
152	ACIFORMULA	155	25	186	UNITEDINS	46.5	34.88
153	DSSL	17	25	187	PDL	11.5	35.06
154	STANDBANKL	8.8	25.38	188	RANFOUNDRY	162.1	35.24
155	IPDC	57.6	25.87	189	CAPMIBBLMF	14.2	35.5
156	RENATA	1217.9	26.2	190	BDLAMPS	252.2	35.62
157	SONALIPAPR	743.7	26.49	191	BATASHOE	965.7	36.02
158	NCCBLMF1	6.8	26.56	192	GSPFINANCE	30.3	36.07
159	IFILISLMF1	6.4	26.67	193	SEAPEARL	184.8	36.38
160	KEYACOSMET	6.4	26.67	194	JHRML	78.2	36.89
161	MBL1STMF	6.6	27.73	195	VAMLRBBF	7.4	37
162	NAVANAPHAR	101	27.75	196	EGEN	64.7	38.51
163	AAMRATECH	42.5	27.96	197	BDFINANCE	44.1	39.38
164	SILVAPHL	21.6	28.42	198	RECKITTBEN	4760.7	39.44
165	UNIQUEHRL	59.5	28.61	199	SPCL	68.1	39.59
166	SILCOPHL	23.4	28.89	200	BENGALWTL	25.4	39.69
167	BERGERPBL	1711.6	29.08	201	MLDYEING	24.8	41.33
168	PRIMEFIN	11.5	29.74	202	KOHINOOR	474.3	44.58
169	ADNTEL	120.6	29.85	203	MIRAKHTER	50.8	47.04
170	APEXFOODS	238.8	29.85	204	UNITEDFIN	15.8	47.4



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
205	UNILEVERCL	2849	47.63	239	PHARMAID	790.7	99.33
206	EPGL	34.5	47.92	240	ISNLTD	56.5	100.89
207	MONOSPOOL	309.5	50.24	241	NFML	16.7	104.38
208	CAPMBDBLMF	10.1	50.5	242	DELTASPINN	8.5	106.25
209	ICB	92	51.4	243	AFCAGRO	23.5	106.82
210	TAMIJTEX	178.3	51.83	244	SPCERAMICS	43	107.5
211	APEXSPINN	130.9	52.78	245	BDAUTOCA	136.2	117.41
212	MEGHNACEM	68.6	53.59	246	INTECH	30.4	120
213	DBH1STMF	6.9	53.91	247	SAMORITA	72.4	120.67
214	ICB3RDNRB	6.5	54.17	248	SONARGAON	49.6	124
215	COPPERTECH	38.4	56.47	249	DACCADYE	17.9	127.86
216	FUWANGCER	17.4	56.74	250	BBS	21.6	135
217	ANWARGALV	231.9	57.4	251	FUWANGFOOD	23.5	146.88
218	DESHBANDHU	18.4	57.5	252	ZAHEENSPIN	12.8	160
219	SINOBANGLA	78	59.09	253	NAVANACNG	26.5	165.63
220	AMANFEED	33.5	59.82	254	WATACHEM	200.2	172.59
221	PAPERPROC	212	60.23	255	ACTIVEFINE	19.3	175.45
222	ARAMIT	274	60.62	256	ICBEPMF1S1	7.1	177.5
223	CONFIDCEM	93.5	65.38	257	BEACHHATCH	41.7	189.55
224	PF1STMF	10.6	66.25	258	MONNOFABR	24.1	200.83
225	BEACONPHAR	265.7	67.1	259	ROBI	30	204.55
226	SALAMCRST	33.3	69.38	260	SONALIANS	806.2	205.66
227	MEGHNAINS	44.8	71.49	261	ISLAMICFIN	19.7	211.07
228	JMISMDL	255.5	72.59	262	MONNOAGML	566.5	211.38
229	DAFODILCOM	65.8	74.77	263	AL-HAJTEX	136.6	213.44
230	IBP	17	77.27	264	GREENDELMF	6.9	287.5
231	SINGERBD	151.9	78.03	265	QUASEMIND	58.4	292
232	YPL	19.2	84.71	266	EMERALDOIL	36.4	303.33
233	BBSCABLES	52.4	87.33	267	ORIONINFU	843.6	334.76
234	PREMIERCEM	44.5	90.2	268	NPOLYMER	51	425
235	NAHEEACP	65.3	90.69	269	STYLECRAFT	105.5	439.58
236	RUPALIBANK	25.2	94.5	270	KAY&QUE	256.3	457.68
237	ESQUIRENIT	34.5	95.83	271	BANGAS	127.7	491.15
238	NTC	610.2	99.06	272	AMBEEPHA	486.2	492.77



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
273	ECABLES	194.9	609.06	307	PROGRESLIF	77.5	-
274	AFTABAUTO	25.7	642.5	308	RUPALILIFE	79.7	-
275	MONNOCERA	110.7	691.88	309	SANDHANINS	27.7	-
276	SAMATALETH	70.5	881.25	310	SJIBLPBOND	4971	-
277	FINEFOODS	58.6	915.63	311	SONALILIFE	60.8	-
278	ANLIMAYARN	37.1	927.5	312	SUNLIFEINS	65	-
279	EASTRNLUB	1856.3	1856.3	313	1JANATAMF	6.1	n/a
280	DSHGARME	150.4	3008	314	ABB1STMF	5.2	n/a
281	AIBLPBOND	4900	-	315	ACI	273.2	n/a
282	APSCLBOND	5500	-	316	ALLTEX	24.6	n/a
283	BEXGSUKUK	87	-	317	APEXTANRY	128.7	n/a
284	CBLPBOND	1037500	-	318	APOLOISPAT	8.2	n/a
285	CLICL	40.9	-	319	ARAMITCEM	31.4	n/a
286	DEBARACEM	1865	-	320	ATCSLGF	9.7	n/a
287	DEBBDLUGG	784	-	321	ATLASBANG	104.2	n/a
288	DEBBDWELD	1418.5	-	322	AZIZPIPES	95.7	n/a
289	DEBBDZIPP	700	-	323	BARKAPOWER	21.3	n/a
290	DEBBXDENIM	1450	-	324	BAYLEASING	23.9	n/a
291	DEBBXFISH	835	-	325	BDSERVICE	5.2	n/a
292	DEBBXKNI	900	-	326	BDTHAI	17	n/a
293	DEBBXTEX	1300	-	327	BDWELDING	28.8	n/a
294	DELTALIFE	138.7	-	328	BIFC	9.5	n/a
295	FAREASTLIF	81.6	-	329	BPPL	29.3	n/a
296	GLDNJMF	10.1	-	330	BXSYNTH	8.4	n/a
297	IBBL2PBOND	5000	-	331	CENTRALPHL	12.4	n/a
298	IBBLPBOND	1053	-	332	CROWNCEMNT	74.4	n/a
299	MEGHNALIFE	64.3	-	333	CVOPRL	163.7	n/a
300	NATLIFEINS	179	-	334	DULAMIACOT	71.1	n/a
301	PADMALIFE	57.4	-	335	EBL1STMF	7.4	n/a
302	PBLPBOND	4700	-	336	EBLNRBMF	6.5	n/a
303	POPULARLIF	68.5	-	337	ETL	9.4	n/a
304	PRAGATILIF	97.4	-	338	EXIM1STMF	5.8	n/a
305	PREBPPBOND	5100	-	339	FAMILYTEX	4.9	n/a
306	PRIMELIFE	58.5	-	340	FARCHEM	10.6	n/a



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
341	FAREASTFIN	5.9	n/a	375	NURANI	7	n/a
342	FASFIN	5.4	n/a	376	OAL	11	n/a
343	FBFIF	5	n/a	377	OIMEX	18.8	n/a
344	FEKDIL	17.2	n/a	378	PENINSULA	27.4	n/a
345	FIRSTFIN	5.5	n/a	379	PHOENIXFIN	16.3	n/a
346	GENNEXT	6	n/a	380	PHPMF1	5.2	n/a
347	GHAIL	17.5	n/a	381	PLFSL	3	n/a
348	GHCL	35.1	n/a	382	POPULAR1MF	5.1	n/a
349	GOLDENSON	18.2	n/a	383	PREMIERLEA	6.8	n/a
350	GQBALLPEN	102.8	n/a	384	PRIMETEX	41.2	n/a
351	HAKKANIPUL	58.4	n/a	385	RAHIMAFood	237.7	n/a
352	HEIDELBCEM	179.1	n/a	386	RAHIMTEXT	215.3	n/a
353	ICBAGRANI1	9.2	n/a	387	REGENTTEX	9.8	n/a
354	ICBAMCL2ND	8.7	n/a	388	RENWICKJA	978.3	n/a
355	ICBIBANK	5.4	n/a	389	RNSPIN	6.2	n/a
356	ICBSONALI1	7.8	n/a	390	RSRMSTEEL	17	n/a
357	IFADAUTOS	46.3	n/a	391	RUNNERAUTO	48.4	n/a
358	IFIC1STMF	5.1	n/a	392	SAFKOSPINN	28.2	n/a
359	ILFSL	5.6	n/a	393	SAVAREFR	261.1	n/a
360	IMAMBUTTON	126.6	n/a	394	SEMLFBSLGF	8.4	n/a
361	JUTESPINN	183.1	n/a	395	SEMLIBBLSF	8.5	n/a
362	KBPPWBIL	13.8	n/a	396	SEMLLECMF	9.1	n/a
363	KPCL	26.6	n/a	397	SHYAMPSUG	98.2	n/a
364	KPPL	8.9	n/a	398	STANCERAM	147	n/a
365	LEGACYFOOT	58.7	n/a	399	TALLUSPIN	10.3	n/a
366	LIBRAINFU	883.6	n/a	400	TRUSTB1MF	5.6	n/a
367	MEGCONMILK	42	n/a	401	TUNGHAI	5.8	n/a
368	MEGHNAPEP	40.7	n/a	402	UNIONCAP	8.1	n/a
369	MIDASFIN	13.2	n/a	403	USMANIAGL	74.6	n/a
370	MIRACLEIND	34	n/a	404	WALTONHIL	1047.7	n/a
371	MITHUNKNIT	18.8	n/a	405	WMSHIPYARD	11	n/a
372	NBL	8.3	n/a	406	ZAHINTEX	9	n/a
373	NORTHERN	227	n/a	407	ZEALBANGLA	174.2	n/a
374	NTLTUBES	79.5	n/a				

04.Primary Market Highlights

Capital Raising in Progress

Company	Amount to be Raised (Crore)	Method of Raising	Employee Amount (Crore)	EI/QI Amount (Crore)	GP Amount (Crore)	Face Value	Cut-off Price	Offer Price	Status
Islami Commercial Insurance Co. Ltd.	20.26	IPO (Fixed Price)	3.04	4.30	12.92	10.00	N/A	10.00	Subscription from Nov 20 to Nov 24
Asiatic Laboratories Ltd.	95.00	IPO (Book Building)	N/A	23.75	71.25	10.00	50.00	20.00	EI portion oversubscribed by 2.61 times. Awaiting Subscription of GPs
Midland Bank Ltd.	70.00	IPO (Fixed Price)	5.00	16.25	48.75	10.00	N/A	10.00	Approved in 839th Commission Meeting
Dhaka Bank Ltd. Perpetual Bond	200.00	Issuance of Bond	N/A	180.00	20.00	5,000.00	N/A	5,000.00	Approved in 841st Commission Meeting


*N/A = Not Applicable, TBD = To Be Determined.

Other Issues Approved in the Week

1. BSEC has approved the raising of BDT 150 Crore worth of Subordinated Bond of IPDC Finance Ltd. which is Non-convertible, Fully redeemable and Unsecured. It will have a Floating Coupon Rate ranging from 7.5% to 10% and will be raised via private placement. The Face Value of every unit will be BDT 1 Crore. The funds will be used to strengthen Tier II Capital Base and for future growth of business of IPDC Finance Ltd.
2. BSEC has approved the raising of BDT 600 Crore worth of Subordinated Bond of The Premier Bank Ltd. which is Non-convertible, Unsecured and Fully redeemable. It will have a Floating Coupon Rate ranging from 7% to 9% and will be raised via private placement. The Face Value of every unit will be BDT 60 Lakh. The funds will be used to strengthen Tier II Capital Base of The Premier Bank Ltd.


05. World Stock Markets

America



Indices	Current Week Nov 17 2022	Previous Week Nov 10 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
DJIA (USA)	33546	33715	-169	-0.50%	-7.84%	44.98%
NASDAQ Composite (USA)	11677	11606	71	0.61%	-28.92%	85.70%
S&P 500 (USA)	3943	3953	-10	-0.25%	-17.49%	58.43%

Europe



Indices	Current Week Nov 17 2022	Previous Week Nov 10 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
FTSE 100 (UK)	7347	7375	-28	-0.38%	-0.76%	11.57%
EURO STOXX 50 (Eurozone)	3878	3847	31	0.81%	-9.94%	32.04%
DAX (Germany)	14266	14146	120	0.85%	-10.19%	37.41%
CAC 40 (France)	6576	6557	19	0.29%	-8.32%	42.99%
IBEX 35 (Spain)	8041	8133	-92	-1.13%	-7.72%	-3.86%

N.B. All market data are up to closing trading hours of every Thursday of the week.



Asia

Indices	Current Week Nov 17 2022	Previous Week Nov 10 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
SSE (China)	3115	3036	79	2.60%	-13.93%	25.45%
FTSE Straits Times (Singapore)	3286	3173	113	3.56%	5.08%	7.91%
FTSE Bursa Malaysia (Malaysia)	1449	1450	-1	-0.07%	-6.15%	-14.31%
Hang Seng Index (Hong Kong)	18046	16081	1965	12.22%	-21.92%	-29.17%
Nikkei 225 (Japan)	27933	27445	488	1.78%	-2.98%	39.12%
JSX Composite (Indonesia)	7045	6967	78	1.12%	7.05%	13.79%
S&P BSE SENSEX (India)	61751	60614	1137	1.88%	6.85%	72.46%
KSE 100 (Pakistan)	42820	42901	-81	-0.19%	-3.59%	13.12%
Vietnam Ho Chi Minh (Vietnam)	969	947	22	2.32%	-34.79%	7.55%
CSE All Share (Sri Lanka)	8035	8323	-288	-3.46%	-33.15%	33.52%

N.B. All market data are up to closing trading hours of every Thursday of the week.



Disclaimer

This document has been prepared for information purposes only and does not solicit any action based on the material contained herein. Therefore, this document should not be considered as an offer to buy or sell or subscribe to any security. Neither Bangladesh Merchant Bankers Association nor the preparer of this report nor any other related party can be held accountable for any actions based on this report. Bangladesh Merchant Bankers Association or the preparer of this report or any other related party does not guarantee the accuracy or correctness of the data presented herein. However, reasonable care has been ensured in collecting and analyzing the data contained in this report.

Report Prepared By

Farhan Hasan

Research Analyst (Part-Time)

farhan.hasan.official@gmail.com

Data Sources

Dhaka Stock Exchange. (<https://www.dsebd.org/index.php>)

Bangladesh Securities and Exchange Commission. (<https://sec.gov.bd/home>)

Bangladesh Bank. (<https://www.bb.org.bd/en/>)

ESS Bangladesh. (<https://www.essbangladesh.com/login.xhtml>)

LankaBangla Financial Portal. (<https://lankabd.com/>)

BRAC EPL Stock Brokerage. (<http://www.bracepl.com/brokerage/>)

Trading Economics. (<https://tradingeconomics.com/>)

Report Available at

Bangladesh Merchant Bankers Association (Research Tab)

(<http://www.bmba.com.bd/research/>)



Bangladesh Merchant Bankers Association

Saiham Sky View Tower (5th Floor), 45 Bijoy Nagar, Dhaka-1000

Tel: 88-02-8392158, Fax: 88-02-8392159

Email: president.bmba@yahoo.com

Web: www.bmba.com.bd