



**Bangladesh Merchant  
Bankers Association**

# ***Weekly Market Report***

*18<sup>th</sup> December to 22<sup>nd</sup> December, 2022*

*Week 51 of the Calendar Year*

## ***Contents***

- 1. Market Commentary***
- 2. Major Market Policies***
- 3. Secondary Market Highlights***
- 4. Primary Market Highlights***
- 5. World Stock Markets***



## **01. Market Commentary**

DSEX ended in red for the week decreasing by 54.62 points (0.87%) compared to the previous week. It stands at 6202.21 points.

The index started the week decreasing by 11.21 points. It continued the decrease for the next three trading days losing about 58 points in four trading day. The market closed out the week increasing by measly 3.39 points. Overall, the market moved downward for the week.

Investor participation decreased by 31.54% compared to the previous week. The investors again curtailed their trading as turnover fell again after a brief rise in the previous week. After the BSEC issued a directive to relax the floor price of 169 companies or securities, turnover on the trading day in which the directive became effective was only BDT 227.75 Crore which was the lowest since July 16, 2020. It seems that the withdrawal of floor prices of certain scrips has put further strain on the market as investors who were on selling mode capitalized on the initiative to sell off their holdings. However, the 1% lower circuit breaker of the chosen scrips failed to attract much buyers as 116 of the 169 scrips did not have any bidders. Investor sentiments were extremely negative, as on weekly average basis 19 scrips advanced, 147 scrips declined and 215 scrips remained unchanged.

Market capitalization stands at USD 72.3 Billion\*.

\*(USD 1 = BDT 105.20 as on December 22, 2022).



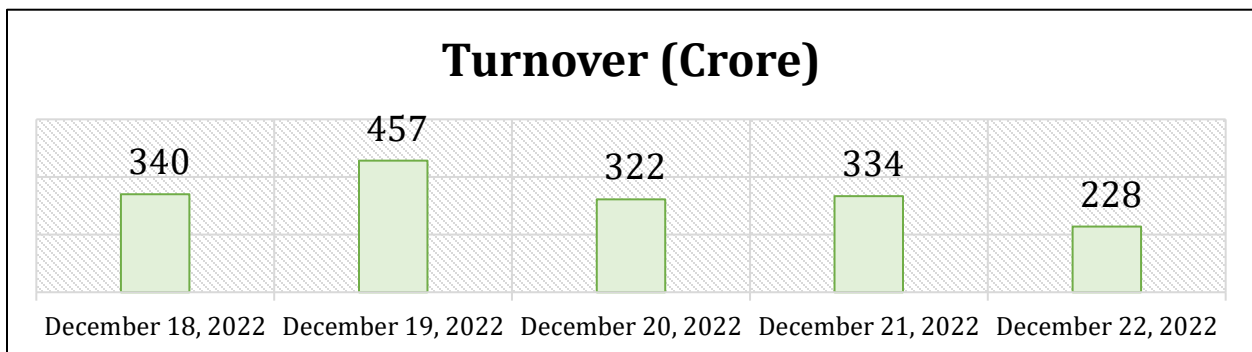
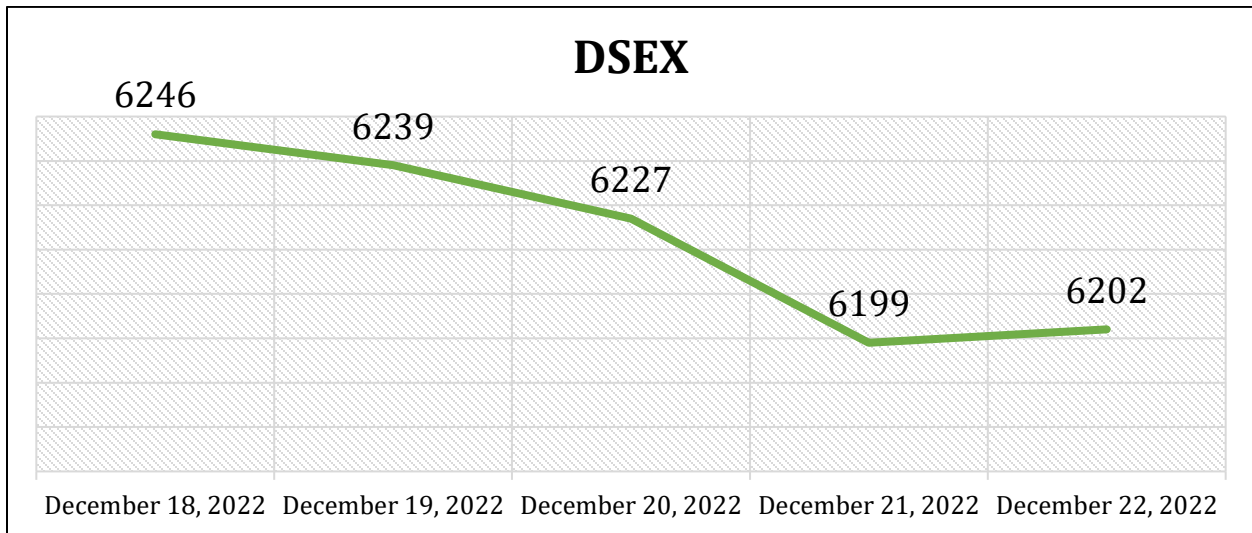
## **02. Major Market Policies**

1. Bangladesh Securities and Exchange Commission (BSEC) issued an order to lift the floor price of 169 companies / securities whereas, downward price change limit will be 1% based on previous day's closing price. Upward price change limit will be the same as before.
2. Bangladesh Bank (BB) in a circular stated that if the borrowers of term loans from scheduled banks paid off 50% of due installments from the month October 2022 to December 2022, then the loans will not be classified. Previously, the portion was 75% of the due installments.
3. BB in a circular stated that BB will create a fund named, "Bangladesh Bank Agricultural Development Common Fund" which will be created from the funds of respective banks' undistributed annual agricultural and rural loan target for the fiscal year 2022-23.
4. BB in a circular stated that based on August 31, 2022, those banks which have excess investments in capital market above the regulatory limit will have to adjust the limit within December 31, 2023.
5. BB in a circular stated that if the borrower of term loans / leases / investments from Non-Bank Financial Institutions paid off 50% of due installments from the month October 2022 to December 2022, then the loans / leases / investments will not be classified.
6. BB in a circular stated that banks will be able to transfer unrealized interest to interest income of the privileged loans for the year 2022, depending on risk assessment of the privileged loans. Banks will have to keep an additional 2% general provision for loans except loans for CMSME sector. For loans given the CMSME sector the additional general provision will be 1%. The provisions will be transferred to the previously created, "Special General Provision-COVID-19" provision. If any privileged loan is fully repaid then the bank can transfer the extra provision and record as income.

### 03. Secondary Market Highlights

#### Index Scenario

Indices	Current Week Dec 22 2022	Previous Week Dec 15 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
DSEX	6202.21	6256.83	-54.62	-0.87%	-8.21%	15.16%
DS30	2194.51	2208.48	-13.97	-0.63%	-13.35%	16.68%
DSES	1357.64	1372.96	-15.32	-1.12%	-5.13%	10.12%





## Market Statistics

Particulars	Current Week (Dec 18 - Dec 22 2022)	Previous Week (Dec 11 - Dec 15 2022)	Change	% Change
Average Daily Turnover (Crore)	336	491	-155	-31.54%
Market P/E (Weighted Average)	14.34	14.43	-0.09	-0.62%
Market Cap. to GDP	19.14%	19.21%	-0.07%	-0.35%

**N.B.**

GDP is BDT 3,976,462.20 Crore (Provisional) as of 2021-22 according to BBS.

## Market Valuation

Particulars	Value				% Share in Value			
	Current Week Dec 22 2022	Previous Week Dec 15 2022	Change	% Change	Current Week Dec 22 2022	Previous Week Dec 15 2022	Change	% Change
Market Capitalization (Crore)	761,061	763,728	-2,667	-0.35%	-	-	-	-
Equity Market Capitalization (Crore)	439,190	441,707	-2,518	-0.57%	57.71%	57.84%	-0.13%	-0.22%
Mutual Fund Market Capitalization (Crore)	3,859	3,861	-2	-0.06%	0.51%	0.51%	0.00%	0.29%
Debt Market Capitalization (Crore)	318,012	318,160	-147	-0.05%	41.79%	41.66%	0.13%	0.30%



## Sector Valuation

Sector	Current Week Market Cap. (Crore) Dec 22 2022	Previous Week Market Cap. (Crore) Dec 15 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
Bank	64,391	64,573	-182	-0.28%	-12.86%	-18.34%
Cement	11,144	11,146	-2	-0.02%	-12.23%	6.40%
Ceramics Sector	3,293	3,322	-28	-0.86%	7.49%	7.07%
Engineering	51,883	51,938	-56	-0.11%	-8.26%	-8.35%
Financial Institutions	18,577	18,570	7	0.04%	-18.65%	-16.76%
Food & Allied	37,761	37,979	-218	-0.57%	-15.48%	-81.20%
Fuel & Power	44,578	44,710	-132	-0.29%	-6.23%	-12.11%
Insurance	15,785	15,733	52	0.33%	-26.65%	28.68%
IT Sector	3,864	3,864	0	0.00%	-3.97%	-4.90%
Jute	505	505	0	0.00%	145.90%	6.67%
Miscellaneous	23,919	23,919	0	0.00%	-3.35%	109.54%
Mutual Funds	3,862	3,862	0	0.00%	-19.26%	-6.73%
Paper & Printing	3,800	3,800	0	0.00%	10.53%	0.69%
Pharmaceuticals & Chemicals	76,230	76,230	0	0.00%	6.44%	32.84%
Services & Real Estate	3,120	3,120	0	0.00%	21.81%	62.62%
Tannery Industries	3,215	3,215	0	0.00%	-6.17%	12.15%
Telecommunication	58,023	58,023	0	0.00%	-17.83%	-18.39%
Textile	17,422	17,422	0	0.00%	8.44%	-3.68%
Travel & Leisure	4,337	4,337	0	0.00%	63.83%	58.61%
Corporate Bond	3,146	3,146	0	0.00%	-13.03%	-11.83%
Debenture	10	10	0	0.00%	0.00%	0.00%
G-Sec (T. Bond)	N/A	N/A	N/A	N/A	N/A	N/A



Top 5 of The Week

<b>Gainers</b>		<b>Losers</b>		<b>Turnover Leaders</b>	
<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Share</i>
Sea Pearl Beach Resort & Spa Limited	12.31%	Orion Infusion Ltd.	-26.66%	Monno Ceramic Industries Ltd.	8026.00%
Bangladesh Autocars Ltd.	9.91%	Kohinoor Chemicals Company (Bangladesh) Ltd.	-19.97%	Intraco Refueling Station Limited	5.04%
Union Capital Ltd.	7.69%	Advent Pharma Limited	-14.23%	Bashundhara Paper Mills Limited	3.48%
Bangladesh General Insurance Company Ltd.	6.31%	aamra networks limited	-13.94%	Monno Agro & General Machinery Limited	3.16%
Aziz Pipes Ltd.	5.96%	Bangladesh Monospool Paper Manufacturing Ltd.	-13.09%	Genex Infosys Limited	2.97%



## Price to Earnings Ratio of Sectors and Companies

<b>Sectoral Price to Earnings Ratio</b>			
<b>SL</b>	<b>Sectors</b>	<b>No. of Listed Companies/Funds</b>	<b>P/E</b>
1	Bank	34	7.7
2	Fuel & Power	23	14.1
3	Telecommunication	3	14.3
4	Pharmaceuticals & Chemicals	34	18.0
5	Miscellaneous	14	18.5
6	Services & Real Estate	4	20.1
7	Food & Allied	21	21.9
8	IT Sector	11	28.3
9	Engineering	42	29.7
10	Textile	58	31.2
11	Ceramics Sector	5	34.9
12	Tannery Industries	6	42.0
13	Financial Institutions	23	43.9
14	Paper & Printing	6	47.8
15	Cement	7	63.1
16	Insurance	56	83.8
17	Jute	3	N/M
18	Mutual Funds	37	N/M
19	Travel & Leisure	4	N/M

\*N/M = Not Mentionable.



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
1	MERCANBANK	13.6	3.14	35	SQURPHARMA	209.8	8.46
2	SOUTHEASTB	13.8	3.72	36	SQUARETEXT	67.5	8.84
3	PUBALIBANK	26	3.82	37	RELIANCINS	57.9	8.88
4	PREMIERBAN	13	3.84	38	NRBCBANK	17.6	8.9
5	JAMUNABANK	21.3	3.93	39	POWERGRID	52.4	8.97
6	SHAHJABANK	19	4.28	40	PRAGATIINS	58.4	9.01
7	GIB	9	4.3	41	ISLAMIBANK	32.8	9.08
8	DHAKABANK	13.2	4.97	42	IFIC	11.5	9.18
9	EXIMBANK	10.4	4.97	43	MATINSPINN	77.6	9.37
10	MTB	16.6	4.98	44	GREENDELT	65.1	10.11
11	NCCBANK	13.8	4.98	45	LRGLOBMF1	6.4	10.21
12	UNIONBANK	9.3	5.21	46	MJLBD	86.7	10.27
13	MALEKSPIN	27.1	5.6	47	SUMITPOWER	34	10.49
14	BANKASIA	20.2	5.65	48	SIBL	12.3	10.6
15	MPETROLEUM	198.6	5.71	49	DBH	57.8	10.76
16	PRIMEBANK	19.1	5.8	50	GP	286.6	11
17	UTTARABANK	23.3	5.84	51	SBACBANK	10.6	11.04
18	FIRSTSBANK	9.8	5.88	52	IDLC	46.5	11.07
19	CITYBANK	21.8	5.95	53	BXPHARMA	146.4	11.3
20	SSSTEEL	16.6	6.23	54	SAIHAMCOT	16.4	11.39
21	EBL	31.8	6.63	55	BRACBANK	38.5	11.41
22	DOREENPWR	61	6.84	56	UPGDCL	233.7	11.69
23	ONEBANKLTD	10.3	6.84	57	PIONEERINS	71.5	11.79
24	JAMUNAOIL	167.3	6.99	58	AAMRANET	49.4	11.88
25	BSC	112.1	7.04	59	PTL	77	11.88
26	HWAWELLTEX	45	7.08	60	SHASHADNIM	27	12.05
27	ACMELAB	85	7.25	61	1STPRIMFMF	16.9	12.07
28	PADMAOIL	209.2	7.26	62	CITYGENINS	26.1	12.16
29	UCB	13	7.28	63	RELIANCE1	10.7	12.74
30	SHURWID	18.5	7.34	64	ASIAINS	48.9	12.78
31	TRUSTBANK	34.9	7.35	65	ASIAPACINS	43.2	12.86
32	BEXIMCO	115.6	7.55	66	OLYMPIC	120.6	12.94
33	MAKSONSPIN	22.3	7.85	67	KARNAPHULI	28.4	13.23
34	DUTCHBANGL	62.6	8.17	68	CONFIDCEM	89	13.24



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
69	REPUBLIC	34.3	13.54	103	LHBL	64.8	17.05
70	CONTININS	31.5	13.74	104	EASTLAND	25.2	17.18
71	BSCCL	218.9	13.78	105	PARAMOUNT	46.1	17.29
72	ICICL	19.3	13.79	106	GEMINISEA	372.2	17.52
73	BNICL	57.1	13.86	107	DHAKAINS	49.5	17.68
74	ABBANK	9.9	14.01	108	SIMTEX	17.2	17.92
75	CNATEX	10.2	14.17	109	ITC	33.2	18.04
76	GENEXIL	79.1	14.23	110	HFL	22	18.33
77	CENTRALINS	36.9	14.27	111	EHL	76.4	18.37
78	VAMLBDMF1	7.3	14.31	112	STANDARINS	49.2	18.54
79	EASTERNINS	50.9	14.41	113	JANATAINS	29.4	18.69
80	RUPALIINS	27.3	14.52	114	QUEENSOUTH	24.7	18.71
81	AGNISYSL	22.1	14.54	115	FEDERALINS	25.6	18.82
82	ALARABANK	23.6	14.63	116	MERCINS	31.8	18.93
83	ADVENT	24.1	14.7	117	MARICO	2421.5	19.06
84	UNIONINS	35.6	14.75	118	PURABIGEN	27.5	19.1
85	SKICL	55.5	14.92	119	SKTRIMS	24.6	19.22
86	PHENIXINS	39.1	14.96	120	SAIHAMTEX	24.2	19.52
87	CRYSTALINS	40.2	15	121	RDFOOD	36.2	19.67
88	UTTARAFIN	33.8	15.09	122	GBBPOWER	19.7	19.7
89	BPML	73.8	15.38	123	GLOBALINS	32.4	19.92
90	IBNSINA	286.6	15.48	124	MHSML	26.5	20.08
91	ISLAMIINS	40.3	15.5	125	SILCOPHL	23.4	20.17
92	ENVOYTEX	43.9	15.53	126	SONARBAINS	49.2	20.27
93	NHFIL	41.8	15.6	127	NAVANAPHAR	74.4	20.44
94	EIL	28.1	15.61	128	NORTHRNINS	41.2	20.46
95	PEOPLESINS	37.6	15.84	129	DGIC	29.8	20.5
96	BATBC	518.7	15.87	130	NLI1STMF	14.4	20.57
97	PRIME1ICBA	7.7	16.04	131	INTRACO	42	20.59
98	SAPORTL	29.6	16.09	132	ALIF	13.3	20.78
99	LRBDL	35.6	16.18	133	METROSPIN	42.9	21.03
100	FORTUNE	75.7	16.75	134	NEWLINE	45.1	21.14
101	LOVELLO	37.9	16.92	135	ACFL	26.5	21.37
102	KTL	23.7	16.93	136	LINDEBD	1397.7	21.49



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
137	SONALIPAPR	615.1	21.91	171	BERGERPBL	1712.3	29.09
138	INDEXAGRO	103.6	21.95	172	HRTEX	115.9	29.57
139	TOSRIFA	24	22.22	173	TAKAFULINS	47	29.62
140	AOL	36.5	22.26	174	PRIMEFIN	11.5	29.74
141	GRAMEENS2	15.2	22.35	175	ACMEPL	35.4	30.52
142	SAIFPOWER	29.7	22.5	176	EGEN	51.4	30.6
143	LANKABAFIN	26	22.67	177	TITASGAS	40.9	30.98
144	PRIMEINSUR	82.8	22.83	178	DESCO	36.6	31.55
145	SHEPHERD	24	23.08	179	PROVATIINS	58.9	33.21
146	NITOLINS	42.9	23.15	180	BEACHHATCH	41.7	33.63
147	ARGONDENIM	18.2	23.95	181	JHRML	71.3	33.63
148	VFSTD	22.2	24.13	182	RINGSHINE	9.8	33.79
149	APEXFOOT	260.1	24.35	183	AIL	53.4	34.23
150	SALVOCHEM	61.8	24.52	184	AMCL(PRAN)	267	34.23
151	AGRANINS	38.2	24.7	185	PDL	11.4	34.76
152	IBP	16.9	24.85	186	UNITEDINS	46.5	34.88
153	RAKCERAMIC	42.9	24.94	187	BATASHOE	942.1	35.14
154	ACIFORMULA	155	25	188	CAPMIBBLMF	14.1	35.25
155	DSSL	17	25	189	RANFOUNDRY	165.6	36
156	AAMRATECH	38.1	25.07	190	BDLAMPS	255.4	36.07
157	STANDBANKL	8.8	25.38	191	GSPFINANCE	30.3	36.07
158	IPDC	57.6	25.87	192	VAMLRBBF	7.4	37
159	RENATA	1217.9	26.2	193	APEXFOODS	299.9	37.49
160	NCCBLMF1	6.8	26.56	194	SEAPEARL	190.7	37.54
161	IFILISLMF1	6.4	26.67	195	SPCL	65.5	38.08
162	KEYACOSMET	6.4	26.67	196	BDTHAIFOOD	49.2	38.44
163	UNIQUEHRL	56.9	27.36	197	KOHINOOR	412.5	38.77
164	KDSALTD	77	27.5	198	AFCAGRO	23.5	39.17
165	MBL1STMF	6.6	27.73	199	BDFINANCE	44.1	39.38
166	ADNTEL	112.9	27.95	200	RECKITBEN	4760.7	39.44
167	BDCOM	35.9	28.05	201	ACTIVEFINE	19.3	40.21
168	ORIONPHARM	80.8	28.06	202	MLDYEING	24.8	41.33
169	BGIC	59	28.37	203	SINOBANGLA	57.4	43.48
170	SILVAPHL	21.6	28.42	204	BENGALWTL	28	43.75



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
205	MONOSPOOL	288.7	46.87	239	PHARMAID	790.7	99.33
206	MIRAKHTER	50.8	47.04	240	NFML	16.6	103.75
207	UNITEDFIN	15.8	47.4	241	DELTASPINN	8.5	106.25
208	UNILEVERCL	2849	47.63	242	SPCERAMICS	43	107.5
209	EPGL	34.5	47.92	243	SAMORITA	70.9	118.17
210	AIBL1STIMF	7.3	48.67	244	INTECH	30.1	118.82
211	CAPMBDBLMF	10.1	50.5	245	SONALIANS	468	119.39
212	MEGHNACEM	65	50.78	246	SONARGAON	49.2	123
213	TAMIJTEX	178.6	51.92	247	BDAUTOCA	149.7	129.05
214	APEXSPINN	129.6	52.26	248	BBS	21.6	135
215	ANWARGALV	217.3	53.79	249	FUWANGFOOD	23.5	146.88
216	DBH1STMF	6.9	53.91	250	DACCADYE	17.8	148.33
217	ICB3RDNRB	6.5	54.17	251	NAVANACNG	25	156.25
218	COPPERTECH	36.9	54.26	252	ZAHEENSPIN	12.8	160
219	PAPERPROC	201.6	57.27	253	WATACHEM	200.2	172.59
220	DESHBANDHU	18.4	57.5	254	ICBEPMF1S1	7.1	177.5
221	AMANFEED	33.5	59.82	255	DOMINAGE	21.8	181.67
222	ARAMIT	280.6	62.08	256	MONNOFABR	24.1	200.83
223	PF1STMF	10.6	66.25	257	ROBI	30	204.55
224	SALAMCRST	33.3	69.38	258	AL-HAJTEX	132.1	206.41
225	MEGHNAINS	44.4	70.85	259	ORIONINFU	528.3	209.64
226	FUWANGCER	17.4	72.5	260	ISLAMICFIN	19.7	211.07
227	JMISMDL	255.5	72.59	261	RAHIMAFOD	237.7	282.98
228	BEACONPHAR	289.7	73.16	262	DSHGARME	148.9	286.35
229	DAFODILCOM	65.8	74.77	263	GREENDEL MF	6.9	287.5
230	SINGERBD	151.9	78.03	264	QUASEMIND	58.4	292
231	BBSCABLES	49.9	83.17	265	EMERALDOIL	36.1	300.83
232	ICB	87.6	84.23	266	MONNOAGML	850	317.16
233	PREMIERCEM	44.5	90.2	267	NPOLYMER	51	425
234	NAHEEACP	65.3	90.69	268	STYLECRAFT	104.8	436.67
235	RUPALIBANK	25.2	94.5	269	KAY&QUE	271.2	484.29
236	ESQUIRENIT	34.5	95.83	270	BANGAS	126.5	486.54
237	ISNLTD	53.7	95.89	271	AMBEEPHA	515.1	515.1
238	NTC	610	99.03	272	ECABLES	193.2	603.75



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
273	AFTABAUTO	24.5	612.5	307	SANDHANINS	26.9	-
274	MONNOCERA	130.7	816.88	308	SJIBLPBOND	4971	-
275	SAMATALETH	69.8	872.5	309	SONALILIFE	57.2	-
276	FINEFOODS	58.1	907.81	310	SUNLIFEINS	58.9	-
277	ANLIMAYARN	36.8	920	311	1JANATAMF	6.1	n/a
278	EASTRNLUB	1670.7	1670.7	312	ABB1STMF	5.2	n/a
279	AIBLPBOND	4989	-	313	ACI	260.2	n/a
280	APSCLBOND	5500	-	314	ALLTEX	24.4	n/a
281	BEXGSUKUK	89	-	315	APEXTANRY	127.5	n/a
282	CBLPBOND	1037500	-	316	APOLOISPAT	8.2	n/a
283	CLICL	56.8	-	317	ARAMITCEM	31.1	n/a
284	DEBARACEM	1865	-	318	ATCSLGF	9.7	n/a
285	DEBBDLUGG	784	-	319	ATLASBANG	104.2	n/a
286	DEBBDWELD	1418.5	-	320	AZIZPIPES	101.4	n/a
287	DEBBDZIPP	700	-	321	BARKAPOWER	21.3	n/a
288	DEBBXDENIM	1450	-	322	BAYLEASING	23.9	n/a
289	DEBBXFISH	835	-	323	BDSERVICE	5.2	n/a
290	DEBBXKNI	900	-	324	BDTHAI	16.9	n/a
291	DEBBXTEX	1300	-	325	BDWELDING	26.9	n/a
292	DELTALIFE	136.5	-	326	BIFC	9.5	n/a
293	FAREASTLIF	75	-	327	BPPL	29.3	n/a
294	GLDNJMF	10	-	328	BSRMLTD	90	n/a
295	IBBL2PBOND	5000	-	329	BSRMSTEEL	63.9	n/a
296	IBBLPBOND	1053	-	330	BXSYNTH	8.4	n/a
297	MEGHNALIFE	62.6	-	331	CENTRALPHL	12.3	n/a
298	NATLIFEINS	179	-	332	CROWNCEMNT	74.4	n/a
299	PADMALIFE	45.7	-	333	CVOPRL	163.7	n/a
300	PBLPBOND	4700	-	334	DULAMIACOT	71.1	n/a
301	POPULARLIF	64.3	-	335	EBL1STMF	7.4	n/a
302	PRAGATILIF	116.4	-	336	EBLNRBMF	6.5	n/a
303	PREBPPBOND	5100	-	337	ETL	9.4	n/a
304	PRIMELIFE	54.2	-	338	EXIM1STMF	5.8	n/a
305	PROGRESLIF	76.7	-	339	FAMILYTEX	4.9	n/a
306	RUPALILIFE	77.2	-	340	FARCHEM	10.6	n/a



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
341	FAREASTFIN	5.9	n/a	375	NLTUBES	79.5	n/a
342	FASFIN	5.4	n/a	376	NURANI	7	n/a
343	FBFIF	5	n/a	377	OAL	10.9	n/a
344	FEKDIL	17.2	n/a	378	OIMEX	18.7	n/a
345	FIRSTFIN	5.5	n/a	379	PENINSULA	27.4	n/a
346	GENNEXT	6	n/a	380	PHOENIXFIN	16.3	n/a
347	GHAIL	17.5	n/a	381	PHPMF1	5.2	n/a
348	GHCL	35.1	n/a	382	PLFSL	3	n/a
349	GOLDENSON	18.2	n/a	383	POPULAR1MF	5.1	n/a
350	GPHISPAT	44.8	n/a	384	PREMIERLEA	6.8	n/a
351	GQBALLPEN	101.8	n/a	385	PRIMETEX	41.2	n/a
352	HAKKANIPUL	59.8	n/a	386	RAHIMTEXT	213.2	n/a
353	HEIDELBCEM	179.1	n/a	387	REGENTTEX	9.8	n/a
354	ICBAGRANI1	9.2	n/a	388	RENWICKJA	978.3	n/a
355	ICBAMCL2ND	8.7	n/a	389	RNSPIN	6.2	n/a
356	ICBIBANK	5.4	n/a	390	RSRMSTEEL	16.9	n/a
357	ICBSONALI1	7.8	n/a	391	RUNNERAUTO	48.4	n/a
358	IFADAUTOS	44.1	n/a	392	SAFKOSPINN	28	n/a
359	IFIC1STMF	5.1	n/a	393	SAVAREFR	261.1	n/a
360	ILFSL	5.6	n/a	394	SEMLFBSLGF	8.4	n/a
361	IMAMBUTTON	125.4	n/a	395	SEMLIBLSF	8.5	n/a
362	JUTESPINN	316	n/a	396	SEMLLECMF	9.1	n/a
363	KBPPWBIL	13.7	n/a	397	SHYAMPSUG	97.3	n/a
364	KPCL	26.6	n/a	398	STANCERAM	147.3	n/a
365	KPPL	8.9	n/a	399	TALLUSPIN	10.2	n/a
366	LEGACYFOOT	58.2	n/a	400	TRUSTB1MF	5.6	n/a
367	LIBRAINFU	883.6	n/a	401	TUNGHAI	5.8	n/a
368	MEGCONMILK	41.6	n/a	402	UNIONCAP	8.4	n/a
369	MEGHNAPET	40.3	n/a	403	USMANIAGL	73.9	n/a
370	MIDASFIN	13.1	n/a	404	WALTONHIL	1047.7	n/a
371	MIRACLEIND	33.7	n/a	405	WMSHIPYARD	11	n/a
372	MITHUNKNIT	18.7	n/a	406	YPL	19.1	n/a
373	NBL	8.3	n/a	407	ZAHINTEX	9	n/a
374	NORTHERN	244.2	n/a	408	ZEALBANGLA	174.2	n/a

## 04. Primary Market Highlights

### Capital Raising in Progress

Company	Amount to be Raised (Crore)	Method of Raising	Employee Amount (Crore)	EI/QI Amount (Crore)	GP Amount (Crore)	Face Value	Cut-off Price	Offer Price	Status
Asiatic Laboratories Ltd.	95.00	IPO (Book Building)	N/A	23.75	71.25	10.00	50.00	20.00	GP Subscription from Jan 16, 2023 to Jan 22, 2023
Midland Bank Ltd.	70.00	IPO (Fixed Price)	5.00	16.25	48.75	10.00	N/A	10.00	Approved in 839th Commission Meeting
Dhaka Bank Ltd. Perpetual Bond	200.00	Issuance of Bond	N/A	180.00	20.00	5,000.00	N/A	5,000.00	Approved in 841st Commission Meeting

\*N/A = Not Applicable, TBD = To Be Determined.

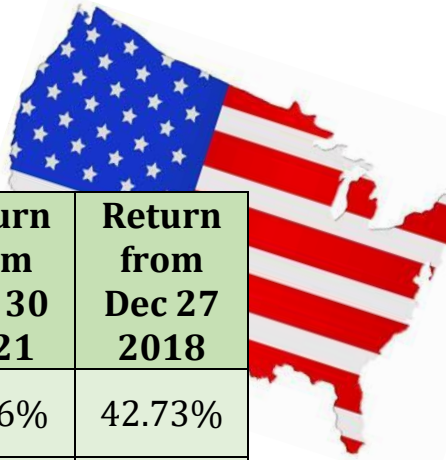
### Other Issues Approved in the Week

In the 848<sup>th</sup> Commission meeting, BSEC approved the following issues,

1. **BDT 400 Crore Subordinated Bond**, to be issued by Trust Bank Ltd. The bond will be non-convertible, unsecured and will have a floating coupon rate ranging from 6% to 9%. The bond proceeds will be raised via. private placement and will be used to strengthen Trust Bank Ltd.'s Tier-II Capital Base. The face value of the bond will be BDT 1 Crore.
2. **BDT 1,000 Crore Subordinated Bond**, to be issued by United Commercial Bank Ltd. The bond will be non-convertible, unsecured, fully redeemable and will have a floating coupon rate ranging from 6% to 9%. The bond will have a tenure of 7 years and will be raised via. private placement. The bond proceeds will be used to strengthen UCB Ltd.'s Tier II Capital Base and investment in regular business. The bond will have a face value of BDT 1 Crore.
3. **EKUSH STABLE RETURN FUND**, an **open-ended mutual fund, which will have an initial fund target size of BDT 25 Crore**. The sponsor, Ekush Wealth Management Ltd. will provide BDT 2.5 Crore and the rest will be open for subscription to the general public. The face value of the fund will be BDT 10.


## 05. World Stock Markets

### America



Indices	Current Week Dec 22 2022	Previous Week Dec 15 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
DJIA (USA)	33027	33202	-175	-0.53%	-9.26%	42.73%
NASDAQ Composite (USA)	10956	11345	-389	-3.43%	-33.31%	74.24%
S&P 500 (USA)	3822	3896	-74	-1.90%	-20.02%	53.57%

### Europe



Indices	Current Week Dec 22 2022	Previous Week Dec 15 2022	Change	% Change	Return from Dec 30 2021	Return from Dec 27 2018
FTSE 100 (UK)	7469	7426	43	0.58%	0.89%	13.42%
EURO STOXX 50 (Eurozone)	3823	3836	-13	-0.34%	-11.22%	30.17%
DAX (Germany)	13914	13986	-72	-0.51%	-12.41%	34.02%
CAC 40 (France)	6518	6523	-5	-0.08%	-9.13%	41.73%
IBEX 35 (Spain)	8272	8219	53	0.64%	-5.07%	-1.10%

**N.B.** All market data are up to closing trading hours of every Thursday of the week.





Asia

<b>Indices</b>	<b>Current Week Dec 22 2022</b>	<b>Previous Week Dec 15 2022</b>	<b>Change</b>	<b>% Change</b>	<b>Return from Dec 30 2021</b>	<b>Return from Dec 27 2018</b>
SSE (China)	3054	3169	-115	-3.63%	-15.61%	23.00%
FTSE Straits Times (Singapore)	3270	3274	-4	-0.12%	4.57%	7.39%
FTSE Bursa Malaysia (Malaysia)	1468	1467	1	0.07%	-4.92%	-13.19%
Hang Seng Index (Hong Kong)	19679	19369	310	1.60%	-14.85%	-22.76%
Nikkei 225 (Japan)	26485	28036	-1551	-5.53%	-8.01%	31.91%
JSX Composite (Indonesia)	6824	6752	72	1.07%	3.69%	10.22%
S&P BSE SENSEX (India)	60826	61799	-973	-1.57%	5.25%	69.87%
KSE 100 (Pakistan)	39838	41180	-1342	-3.26%	-10.31%	5.24%
Vietnam Ho Chi Minh (Vietnam)	1023	1055	-32	-3.03%	-31.16%	13.54%
CSE All Share (Sri Lanka)	8390	8814	-424	-4.81%	-30.20%	39.42%

**N.B.** All market data are up to closing trading hours of every Thursday of the week.



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## ***Data Sources***

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Trading Economics. (<https://tradingeconomics.com/>)

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