



**Bangladesh Merchant
Bankers Association**

Weekly Market Report

21st May to 25th May, 2023

Week 21 of the Calendar Year

Contents

- 1. Market Commentary***
- 2. Major Market Policies***
- 3. Economy Scenario at a Glance***
- 4. Money Market Scenario at a Glance***
- 5. Secondary Market Highlights***
- 6. Primary Market Highlights***
- 7. World Stock Markets***



01. Market Commentary

DSEX ended in green for the week increasing by 35.53 points (0.56%) compared to the previous week. It stands at 6325.73 points.

The index this week started the week decreasing by 9 points in the opening trading day but was on bullish mode for the rest of the week. Investors have resorted to bullish mode as identified by rising turnover in the market, in the hopes for short-term gains, especially in the insurance sector. Overall, the market moved upward for the week.

Investor participation jumped significantly by around 25% compared to the previous week. Investor sentiments were positive, as on weekly average basis 118 scrips advanced, 69 scrips declined and 202 scrips remained unchanged.

Market capitalization stands at USD 72.1 Billion*.

*(USD 1 = BDT 107.16 as on May 25, 2023).



02. Major Market Policies

1. Bangladesh Bank in a circular stated that the scheduled banks are required to maintain provision against various investments in the capital market in the following manner with effect from June 30, 2023.
 - a. For investments in listed companies' shares, bonds, debentures, perpetual instruments and closed end mutual funds, the negative difference between Last Traded Price and Cost Price needs to be kept as provision. Gain/Loss Net Off option will be there for maintaining provision.
 - b. For investments in non-listed companies' shares, if there is a decrease in the company's net worth, banks will have to maintain provision equal to such decrease according to the proportionate share of investment in the said company. If the company ceases to exist or the operations of the company come to a halt or the operations of the company seem to be halt then the whole amount invested will have to be kept as provision.
 - c. For investments in non-convertible preference shares / bond/ debenture, if the agreed upon interest / profit / coupon payment is not received in the first year of investment then the bank has to keep 25% provision against the principal amount. If such incidence occurs in the second year, then the bank has to keep an extra 25% provision against the principal amount. If the agreed upon interest / profit / coupon payment remains unpaid for a consecutive period of three years, then 100% provision need to be kept against the principal amount.
 - d. For investments in open ended mutual funds, the negative difference between Surrender Price and Cost Price needs to be kept as provision.

The scheduled banks are required to submit quarterly reports on the maintenance of such provision within 15th of the month after the end of each quarter.



03. Economy Scenario at a Glance

Indicators	Amount / Rate	Latest Update
Nominal GDP (in USD Billion)	453.85	FY 2022-23 (Provisional)
Real GDP Growth	6.03%	FY 2022-23 (Provisional)
Inflation		Apr-23
<i>Point to Point</i>	9.24%	
<i>12 Months' Average</i>	8.64%	
Export (in USD Billion)	45.68	FY 2022-23 July-Apr '23
Import (in USD Billion)	53.94	FY 2022-23 July-Mar '23
Remittance (in USD Billion)	17.72	FY 2022-23 July-Apr '23
Current A/C Balance (in USD Billion)	-3.64	FY 2022-23 July-Mar '23
Trade Balance (in USD Billion)	-14.61	FY 2022-23 July-Mar '23
Balance of Payments (in USD Billion)	-8.17	FY 2022-23 July-Mar '23
Foreign Exchange Reserve (in USD Billion)	29.97	24-May-2023
External Debt (in USD Billion)	96.25	Dec-22
<i>Long Term</i>	77.72	
<i>Short Term</i>	18.53	



04. Money Market Scenario at a Glance

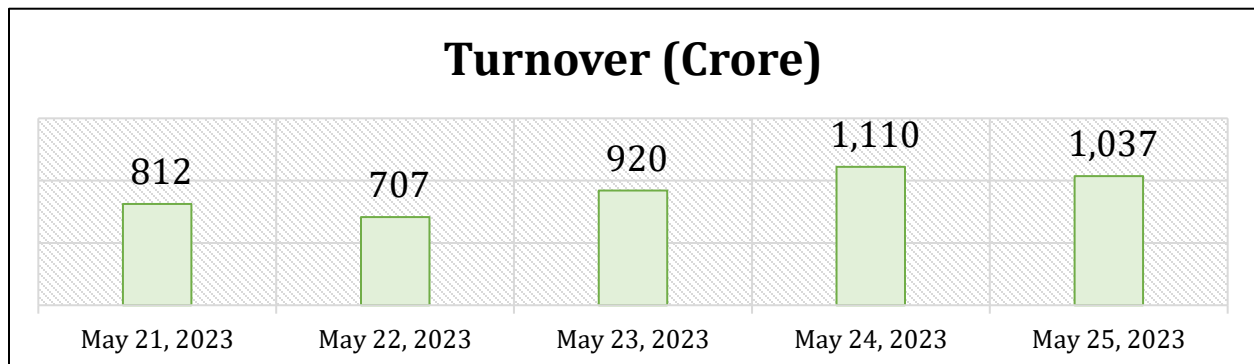
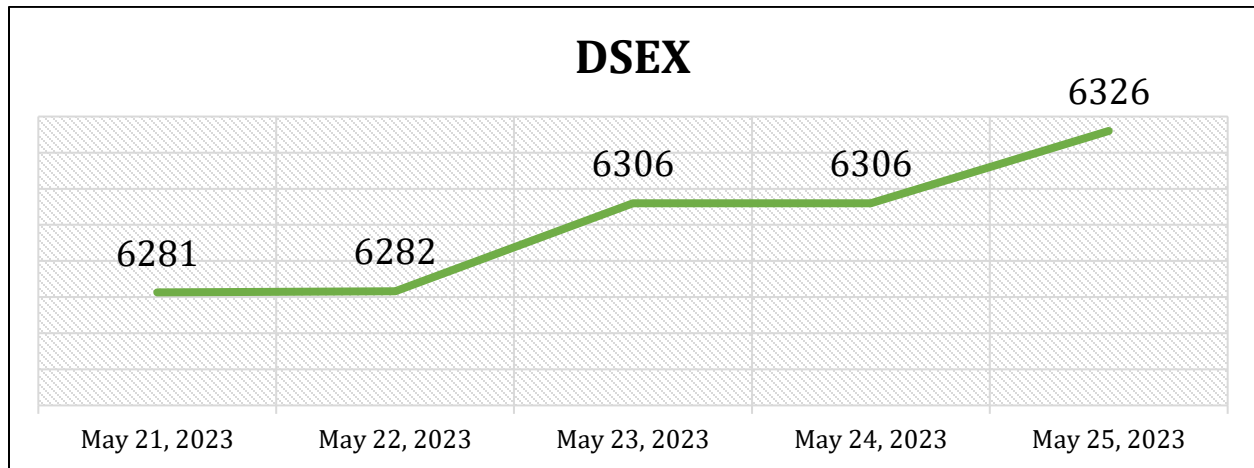
Indicators	Rate / Amount	Latest Update
Bank Rate	4.00%	MPS FY 2020-21
Repo Rate	6.00%	MPS Jan-Jun 2023
Reverse Repo Rate	4.25%	MPS Jan-Jun 2023
Call Money Rate	6.04%	24-May-2023
Treasury Yields		
91-Day T-Bill	6.70%	22-May-2023
182-Day T-Bill	7.02%	22-May-2023
364-Day T-Bill	7.70%	22-May-2023
2-Year T-Bond	8.03%	3-May-2023
5-Year T-Bond	8.50%	10-May-2023
10-Year T-Bond	8.60%	24-Apr-2023
15-Year T-Bond	8.65%	24-May-2023
20-Year T-Bond	8.80%	24-May-2023
Average Deposit Rate of Banks	4.35%	Mar-23
Average Lending Rate of Banks	7.31%	Mar-23
Domestic Credit (in BDT Crore)	1,815,957.30	Mar-23
<i>Govt.</i>	324,561.90	
<i>Other Public</i>	44,587.10	
<i>Private</i>	1,446,808.30	



05. Secondary Market Highlights

Index Scenario

Indices	Current Week May 25 2023	Previous Week May 18 2023	Change	% Change
DSEX	6325.73	6290.20	35.53	0.56%
DS30	2198.50	2195.29	3.21	0.15%
DSES	1370.78	1368.25	2.53	0.18%





Market Statistics

Particulars	Current Week (May 21 - May 25 2023)	Previous Week (May 14 - May 18 2023)	Change	% Change
Average Daily Turnover (Crore)	917	736	181	24.63%
Market P/E (Weighted Average)	14.55	14.53	0.02	0.14%
Market Cap. to GDP	17.40%	17.36%	0.04%	-

N.B.

GDP is BDT 4,439,273.30 Crore (Provisional) as of 2022-23 according to BBS.

Market Valuation

Particulars	Value				% Share in Value			
	Current Week May 25 2023	Previous Week May 18 2023	Change	% Change	Current Week May 25 2023	Previous Week May 18 2023	Change	% Change
Market Capitalization (Crore)	772,560	770,638	1,922	0.25%	-	-	-	-
Equity Market Capitalization (Crore)	449,597	447,221	2,376	0.53%	58.20%	58.03%	0.16%	0.28%
Mutual Fund Market Capitalization (Crore)	3,753	3,737	16	0.43%	0.49%	0.48%	0.00%	0.18%
Debt Market Capitalization (Crore)	319,210	319,680	-470	-0.15%	41.32%	41.48%	-0.16%	-0.40%



Sector Valuation

Sector	Current Week Market Cap. (Crore) May 25 2023	Previous Week Market Cap. (Crore) May 18 2023	Change	% Change
Bank	64,215	64,587	-372	-0.58%
Cement	12,119	11,907	212	1.78%
Ceramics Sector	3,194	3,208	-14	-0.43%
Engineering	51,951	51,950	2	0.00%
Financial Institutions	18,512	18,511	1	0.01%
Food & Allied	39,870	39,687	182	0.46%
Fuel & Power	44,823	44,842	-19	-0.04%
Insurance	18,256	17,339	917	5.29%
IT Sector	4,262	4,266	-4	-0.09%
Jute	389	353	37	10.41%
Miscellaneous	23,616	23,624	-8	-0.04%
Mutual Funds	3,825	3,809	16	0.43%
Paper & Printing	3,121	3,100	21	0.68%
Pharmaceuticals & Chemicals	69,785	69,509	276	0.40%
Services & Real Estate	2,981	2,967	14	0.47%
Tannery Industries	3,316	3,299	18	0.53%
Telecommunication	58,023	58,023	0	0.00%
Textile	17,030	17,085	-55	-0.32%
Travel & Leisure	5,484	5,123	361	7.05%
Corporate Bond	3,025	3,025	0	0.00%
Debenture	10	10	0	0.00%
G-Sec (T. Bond)	N/A	N/A	N/A	N/A



Top 5 of The Week

Gainers		Losers		Turnover Leaders	
<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Share</i>
Trust Islami Life Insurance Limited	59.66%	Premier Bank Ltd	-9.22%	Bangladesh Shipping Corporation	5.00%
National Tea Company Limited	52.05%	First Security Islami Bank Ltd	-9.18%	Intraco Refueling Station Limited	3.30%
Rupali Life Insurance Co.Ltd.	39.02%	Far Chemical Industries Ltd	-8.55%	Eastern Housing Limited	2.82%
Legacy Footwear Ltd.	26.73%	Jamuna Bank Ltd.	-7.93%	Rupali Life Insurance Co.Ltd	2.78%
Northern Jute Manufacturing Co. Ltd.	25.39%	Bangladesh Monospool Paper Manufacturing Co. Limited	-7.36%	Navana Pharmaceuticals Limited	2.38%



Price to Earnings Ratio of Sectors and Companies

Sectoral Price to Earnings Ratio			
SL	Sectors	No. of Listed Companies/Funds	P/E
1	Pharmaceuticals & Chemicals	34	11.5
2	Bank	35	11.9
3	Telecommunication	3	17.0
4	Cement	7	19.3
5	Food & Allied	21	21.4
6	Services & Real Estate	4	22.6
7	Fuel & Power	23	22.6
8	Miscellaneous	14	29.2
9	IT Sector	11	29.7
10	Paper & Printing	6	42.0
11	Engineering	42	42.2
12	Ceramics Sector	5	43.2
13	Tannery Industries	6	52.3
14	Financial Institutions	23	52.9
15	Insurance	57	86.6
16	Travel & Leisure	4	192.5
17	Textile	58	240.5
18	Mutual Funds	36	2390.8
19	Jute	3	N/M

*N/M = Not Mentionable.

P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
1	SOUTHEASTB	13.8	2.9	35	HWAWELLTEX	58.9	10.06
2	JAMUNABANK	20.9	2.94	36	BEXIMCO	115.6	10.12
3	GIB	9.2	3.77	37	UNIQUEHRL	75	10.12
4	NRBCBANK	17.6	4.3	38	LHBL	67.1	10.23
5	BANKASIA	20.2	4.43	39	HEIDELBCEM	282.2	10.3
6	SHAHJABANK	18.3	4.67	40	DBH	56.7	10.58
7	PUBALIBANK	25.7	4.83	41	CONFIDCEM	89	10.66
8	NCCBANK	13.8	4.93	42	ASIAPACINS	51	11.09
9	PREMIERBAN	12.8	5	43	MJLBD	87.1	11.96
10	PRIMEBANK	19	5.16	44	SQUARETEXT	67.5	12.26
11	MTB	15.5	5.17	45	UPGDCL	233.7	12.4
12	DHAKABANK	13.2	5.24	46	GP	286.6	12.42
13	MERCANBANK	13.3	5.28	47	SUMITPOWER	34	12.44
14	FIRSTSBANK	8.9	6.01	48	MEGHNAINS	44.8	12.73
15	MPETROLEUM	202.9	6.1	49	BSCCL	218.9	12.93
16	UNIONBANK	8.9	6.18	50	PRAGATIINS	65	13
17	JAMUNAOIL	179.3	6.46	51	BXPHARMA	146.2	13.45
18	UTTARABANK	22	6.47	52	CRYSTALINS	51.9	13.66
19	PADMAOIL	209.2	7	53	PHENIXINS	37.1	13.84
20	CITYBANK	21.4	7.23	54	KARNAPHULI	35	13.89
21	EBL	29.4	7.35	55	IDLC	46.5	14.01
22	NCCBLMF1	6.8	7.8	56	MIDLANDBNK	15.7	14.02
23	BSC	134	8.05	57	CNATEX	10.2	14.17
24	ACMELAB	86.1	8.09	58	GBBPOWER	15.3	14.34
25	DUTCHBANGL	59.1	8.21	59	MATINSPINN	77.6	14.59
26	IFIC	11.5	8.21	60	FEKDIL	19.1	14.77
27	SHURWID	21.6	8.57	61	BSRMSTEEL	63.9	14.88
28	ONEBANKLTD	10	8.93	62	SHASHADNIM	27	14.89
29	BRACBANK	35.8	9.32	63	UTTARAFIN	33.8	15.09
30	SQURPHARMA	209.8	9.35	64	REPUBLIC	35.9	15.21
31	RELIANCINS	61.8	9.72	65	MERCINS	34.1	15.22
32	PTL	77.4	9.81	66	BATBC	518.7	15.36
33	UCB	13	9.85	67	VAMLRBBF	7.4	15.42
34	PIONEERINS	76.2	9.97	68	SBACBANK	10.5	15.44



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
69	CAPMBDBLMF	9.9	15.47	103	ADVENT	26.7	20.43
70	LRGLOBMF1	6.4	15.69	104	SIBL	12.3	20.5
71	MBL1STMF	6.6	15.71	105	AGNISYSL	26.5	20.7
72	IBNSINA	286.6	15.9	106	NITOLINS	40.7	20.77
73	ITC	37.4	16.03	107	MHSML	26.5	20.92
74	OLYMPIC	156	16.03	108	NEWLIN	45.1	21.14
75	CONTININS	36.3	16.21	109	SONARBAINS	51.9	21.39
76	EHL	105.7	16.48	110	INDEXAGRO	103.6	21.4
77	PARAMOUNT	49.1	16.59	111	PURABIGEN	31.3	21.74
78	LRBDL	35.1	16.71	112	METROSPIN	42.7	21.79
79	KTL	23.7	16.93	113	SONALIPAPR	615.1	21.91
80	EIL	31	17.22	114	ACIFORMULA	157.7	22.07
81	STANDARINS	45.2	17.38	115	RUPALIINS	31	22.14
82	PEOPLESINS	36.8	17.69	116	INTRACO	40.2	22.33
83	NORTHRNINS	48.9	17.72	117	ISLAMIINS	54.5	22.34
84	AAMRANET	77	17.77	118	DHAKAINS	62.7	22.39
85	EASTLAND	27.4	18.51	119	PRIMEINSUR	82.8	22.83
86	EXIMBANK	10.4	18.57	120	IFILISLMF1	6.4	22.86
87	ENVOYTEX	43.9	18.81	121	SKTRIMS	26.9	23.19
88	ABANK	9.9	19.04	122	ISLAMIBANK	32.6	23.29
89	EASTERNINS	55.5	19.27	123	GREENDEL	69.6	23.51
90	CENTRALINS	39.8	19.51	124	QUEENSOUTH	23.3	23.61
91	TOSRIFA	25.6	19.59	125	RELIANCE1	9.9	23.95
92	MARICO	2421.5	19.7	126	UNIONINS	58.2	24.12
93	CITYGENINS	42.6	19.72	127	ORIONPHARM	79.6	24.47
94	BNICL	59.2	19.73	128	AOL	36.5	24.66
95	CAPMIBBLMF	12.9	19.74	129	BATASHOE	990.1	24.85
96	SKICL	53.4	19.93	130	LOVELLO	37.9	24.93
97	JANATAINS	31.2	20	131	BDCOM	38.8	25.09
98	NHFIL	41.8	20.1	132	GRAMEENS2	15.2	25.33
99	PROVATIINS	58.9	20.17	133	DSSL	17	25.5
100	GENEXIL	89.2	20.27	134	DOREENPWR	61	25.56
101	FEDERALINS	28.4	20.29	135	DBH1STMF	6.9	25.75
102	SAPORTL	30.1	20.34	136	CROWNCEMNT	74.4	25.83



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
137	RDFOOD	49.2	25.99	171	ALARABANK	26	34.21
138	DGIC	37.9	26.08	172	BEACHHATCH	42.1	34.32
139	SIMTEX	22	26.19	173	TAMIJTEX	203	34.52
140	BPML	79	26.22	174	ANWARGALV	213.3	35.31
141	KEYACOSMET	6.4	26.67	175	HRTEX	115.9	35.92
142	ALIF	13.3	26.96	176	GSPFINANCE	30.3	36.07
143	SEAPEARL	240.2	27.17	177	APEXFOOT	302.4	36.64
144	TRUSTBANK	34.9	27.27	178	APEXSPINN	132.4	36.78
145	STANDBANKL	8.8	27.5	179	RECKITTBEN	4795.7	37.26
146	EGEN	45.2	28.02	180	GEMINISEA	764.3	37.47
147	SILCOPHL	24.5	28.27	181	ICB3RDNRB	6.5	37.5
148	PRIME1ICBA	7.7	28.88	182	AMCL(PRAN)	266.5	37.57
149	RAKCERAMIC	42.9	28.99	183	JHRML	79.8	37.64
150	MIRAKHTER	50.8	29.08	184	NPOLYMER	51	37.87
151	BGIC	61.2	29.42	185	LINDEBD	1397.7	37.9
152	NAVANAPHAR	100.9	29.45	186	ICBEPMF1S1	7.1	38.04
153	PRIMEFIN	11.5	29.74	187	KOHINOOR	459.2	38.39
154	BERGERPBL	1778.9	30.21	188	RENATA	1217.9	39.14
155	VAMLBDMF1	7.3	30.42	189	DOMINAGE	16.2	39.19
156	ARGONDENIM	18.3	30.5	190	COPPERTECH	36.9	40.11
157	SHEPHERD	24	30.51	191	AAMRATECH	36	40.3
158	UNILEVERCL	2040.3	30.51	192	BSRMLTD	90	40.66
159	ICICL	42.9	30.64	193	RANFOUNDRY	166.9	41.31
160	VFSTDL	22.2	30.83	194	RUPALIBANK	25.2	41.31
161	ACMEPL	35.4	30.87	195	SILVAPHL	21.6	41.54
162	SALVOCHEM	61.8	31.21	196	SALAMCRST	33.3	41.63
163	ADNTEL	128	31.68	197	HFL	18.2	42.66
164	TAKAFULINS	47	31.76	198	LANKABAFIN	26	43.33
165	EPGL	36.1	32.23	199	APEXFOODS	424.2	43.64
166	GLOBALINS	40.4	32.58	200	SAIFPOWER	29.7	43.68
167	AIL	53.4	33.38	201	SINOBANGLA	72.1	44.69
168	AGRANINS	48.1	33.4	202	BDTHAIFOOD	35	45.26
169	SINGERBD	151.9	33.61	203	FORTUNE	75.7	46.16
170	KDSALTD	77	34.17	204	PF1STMF	9.9	46.41



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
205	BENGALWTL	26.5	48.48	239	ICB	87.6	113.28
206	MONOSPOOL	309.6	48.48	240	SONALIANS	478.9	117.96
207	UNITEDINS	44.3	50.34	241	SAIHAMCOT	16.4	123
208	GLDNJMF	9	56.25	242	UNITEDFIN	15.8	131.67
209	DESHBANDHU	18.6	58.13	243	EASTRNLUB	1740.9	132.02
210	ASIAINS	49	58.33	244	SAMORITA	77.9	132.78
211	BARKAPOWER	21.3	59.17	245	ANLIMAYARN	36.3	136.13
212	PDL	9.9	61.88	246	AIBL1STIMF	7.3	146
213	PAPERPROC	257.5	63.53	247	DSHGARME	129.6	162
214	GENNEXT	6	64.29	248	GREENDELMF	6.9	166.94
215	1STPRIMFMF	14.3	71.5	249	NAVANACNG	27	168.75
216	BEACONPHAR	245	71.5	250	BDLAMPS	252.2	176.78
217	MEGHNACEM	65.8	71.52	251	JMISMDL	255.5	177.43
218	ARAMIT	269.7	72.24	252	RAHIMAFOD	282.1	187.23
219	FUWANGCER	17.4	72.5	253	ORIONINFU	369.5	196.54
220	AFCAGRO	23.5	73.44	254	MONNOFABR	24.1	200.83
221	ISLAMICFIN	19.7	82.08	255	ESQUIRENIT	34.5	215.63
222	DAFODILCOM	65.8	85.09	256	BDAUTOCA	147.3	235.05
223	MLDYEING	24.8	88.57	257	MONNOCERA	109.6	256.88
224	PREMIERCEM	57.4	93.59	258	AMBEEPHA	532.7	298.15
225	ROBI	30	93.75	259	NFML	17.2	322.5
226	ZAHEENSPIN	10	93.75	260	MONNOAGML	944.4	342.17
227	IBP	17	94.44	261	SONARGAON	33.1	354.64
228	WALTONHIL	1047.7	95.25	262	IPDC	57.6	360
229	ACTIVEFINE	19.3	96.5	263	ECABLES	215.2	366.82
230	WATACHEM	200.2	99.44	264	TITASGAS	40.9	383.44
231	SPCL	65.5	102.34	265	BANGAS	127.9	456.79
232	ISNLTD	52.2	103.03	266	SSSTEEL	16.6	461.11
233	FUWANGFOOD	23.5	103.68	267	KAY&QUE	225.2	469.17
234	SPCERAMICS	43	104.03	268	AMANFEED	33.5	502.5
235	NAHEEACP	65.3	104.2	269	AFTABAUTO	27.5	515.63
236	SEMLIBLSF	8.5	106.25	270	GHAIL	17.5	656.25
237	BBSCABLES	49.9	110.07	271	SAMATALETH	70.5	881.25
238	BDFINANCE	44.1	110.25	272	DACCADYE	13.2	990



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
273	NLTUBES	85.1	1063.7	307	SJIBLPBOND	4971	-
274	BBS	21.6	1620	308	SONALILIFE	85.4	-
275	FINEFOODS	90.3	2335.3	309	SUNLIFEINS	59.2	-
276	PHARMAID	790.7	11860.	310	TILIL	28.1	-
277	AIBLPBOND	4895	-	311	1JANATAMF	6.1	n/a
278	APSCLBOND	5500	-	312	ABB1STMF	5.2	n/a
279	BEXGSUKUK	85	-	313	ACFL	26.5	n/a
280	CBLPBOND	1037500	-	314	ACI	260.2	n/a
281	CLICL	86.8	-	315	AL-HAJTEX	162	n/a
282	DBLPBOND	5100	-	316	ALLTEX	17.5	n/a
283	DEBARACEM	1865	-	317	APEXTANRY	111.5	n/a
284	DEBBDLUGG	784	-	318	APOLOISPAT	8.2	n/a
285	DEBBDWELD	1418.5	-	319	ARAMITCEM	27.2	n/a
286	DEBBDZIPP	700	-	320	ATCSLGF	9.7	n/a
287	DEBBXDENIM	1450	-	321	ATLASBANG	104.2	n/a
288	DEBBXFISH	835	-	322	AZIZPIPES	97.4	n/a
289	DEBBXKNI	900	-	323	BAYLEASING	23.9	n/a
290	DEBBXTEX	1300	-	324	BDSERVICE	5.2	n/a
291	DELTALIFE	147.2	-	325	BDTHAI	14.5	n/a
292	FAREASTLIF	78.7	-	326	BDWELDING	27.2	n/a
293	IBBL2PBOND	5000	-	327	BIFC	9.5	n/a
294	IBBLPBOND	1053	-	328	BPPL	29.3	n/a
295	MEGHNALIFE	86.9	-	329	BXSYNTH	8.4	n/a
296	MITHUNKNIT	15.6	-	330	CENTRALPHL	11.1	n/a
297	NATLIFEINS	179	-	331	CVOPRL	196.4	n/a
298	PADMALIFE	46.6	-	332	DELTASPINN	8.5	n/a
299	PBLPBOND	4900	-	333	DESCO	36.6	n/a
300	POPULARLIF	77.8	-	334	DULAMIACOT	70.8	n/a
301	PRAGATILIF	136.7	-	335	EBL1STMF	7.4	n/a
302	PREBPBOND	5100	-	336	EBLNRBMF	6.5	n/a
303	PRIMELIFE	66.7	-	337	EMERALDOIL	110.3	n/a
304	PROGRESLIF	85.2	-	338	ETL	9.4	n/a
305	RUPALILIFE	165.3	-	339	EXIM1STMF	5.8	n/a
306	SANDHANINS	30.6	-	340	FAMILYTEX	4.9	n/a



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
341	FARCHEM	10.7	n/a	375	NURANI	7	n/a
342	FAREASTFIN	5.9	n/a	376	OAL	9.9	n/a
343	FASFIN	5.4	n/a	377	OIMEX	25.7	n/a
344	FBFIF	5	n/a	378	PENINSULA	27.4	n/a
345	FIRSTFIN	5.5	n/a	379	PHOENIXFIN	16.3	n/a
346	GHCL	35.1	n/a	380	PHPMF1	5.2	n/a
347	GOLDENSON	18.2	n/a	381	PLFSL	3	n/a
348	GPHISPAT	44.8	n/a	382	POPULAR1MF	5.1	n/a
349	GQBALLPEN	96.8	n/a	383	POWERGRID	52.4	n/a
350	HAKKANIPUL	67.1	n/a	384	PREMIERLEA	6.8	n/a
351	ICBAGRANI1	9.2	n/a	385	PRIMETEX	29.2	n/a
352	ICBAMCL2ND	8.7	n/a	386	QUASEMIND	58.4	n/a
353	ICBIBANK	5.4	n/a	387	RAHIMTEXT	147.1	n/a
354	ICBSONALI1	7.8	n/a	388	REGENTTEX	9.8	n/a
355	IFADAUTOS	44.1	n/a	389	RENWICKJA	813	n/a
356	IFIC1STMF	5.1	n/a	390	RINGSHINE	9.8	n/a
357	ILFSL	5.6	n/a	391	RNSPIN	6.2	n/a
358	IMAMBUTTON	105.8	n/a	392	RSRMSTEEL	19.7	n/a
359	INTECH	26	n/a	393	RUNNERAUTO	48.4	n/a
360	JUTESPINN	445.9	n/a	394	SAFKOSPINN	19.4	n/a
361	KBPPWBIL	13.3	n/a	395	SAIHAMTEX	17.6	n/a
362	KPCL	26.6	n/a	396	SAVAREFR	215.5	n/a
363	KPPL	9.8	n/a	397	SEMLFBSLGF	8.4	n/a
364	LEGACYFOOT	100.5	n/a	398	SEMLLECMF	9.1	n/a
365	LIBRAINFU	701.7	n/a	399	SHYAMPSUG	97.2	n/a
366	MAKSONSPIN	22.3	n/a	400	STANCERAM	117	n/a
367	MALEKSPIN	27.1	n/a	401	STYLECRAFT	96.7	n/a
368	MEGCONMILK	34.3	n/a	402	TALLUSPIN	9.9	n/a
369	MEGHNAPET	37.1	n/a	403	TRUSTB1MF	5.6	n/a
370	MIDASFIN	10.3	n/a	404	TUNGHAI	5.8	n/a
371	MIRACLEIND	33.7	n/a	405	UNIONCAP	8.1	n/a
372	NBL	8.3	n/a	406	USMANIAGL	61.4	n/a
373	NORTHERN	250.4	n/a	407	WMSHIPYARD	11	n/a
374	NTC	415.4	n/a	408	YPL	21.3	n/a



409	ZAHINTEX	9	n/a
410	ZEALBANGLA	147.8	n/a

06.Primary Market Highlights

Capital Raising in Progress

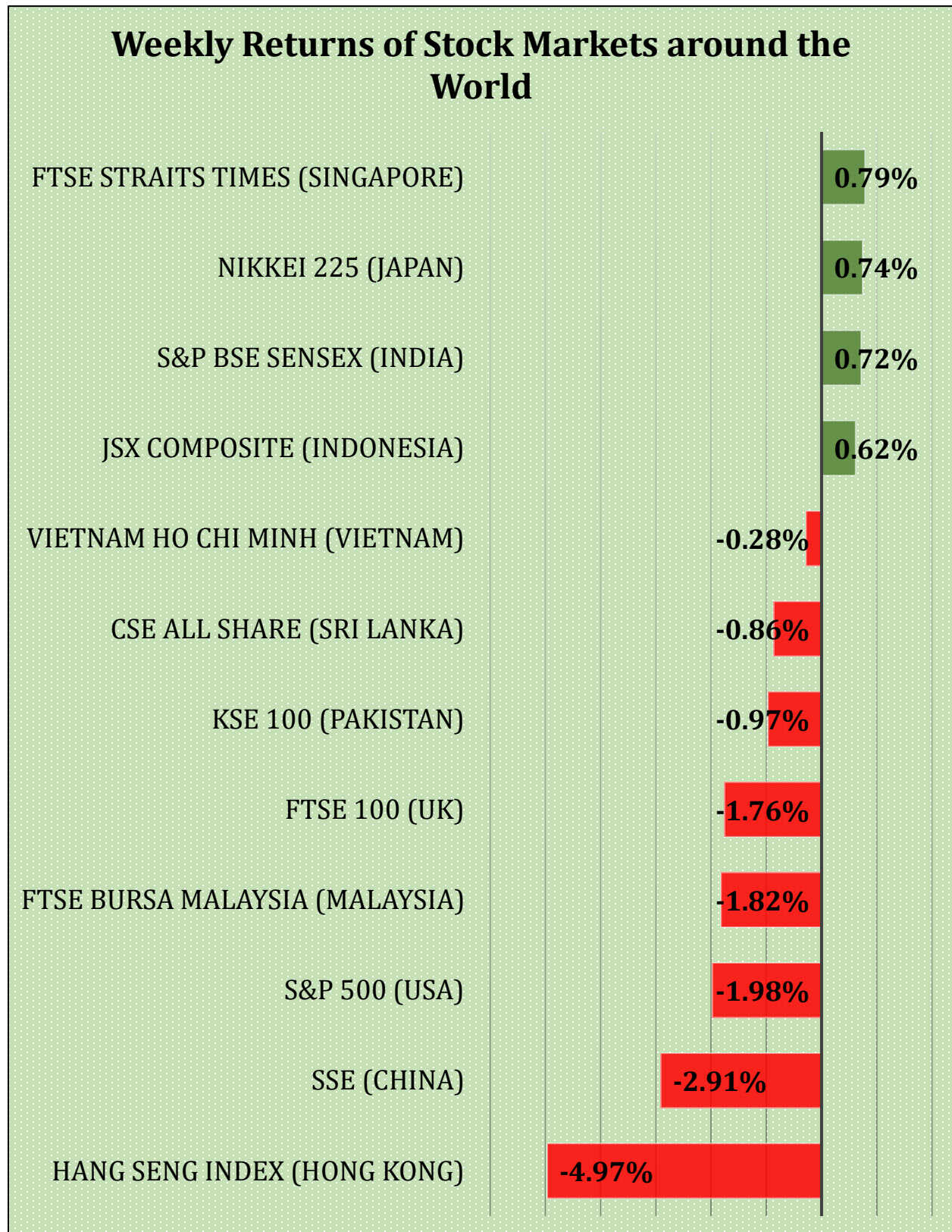
Company	Amount to be Raised (Crore)	Method of Raising	Employee Amount (Crore)	EI/QI Amount (Crore)	GP Amount (Crore)	Face Value	Cut-off Price	Offer Price	Status
MK Footwear PLC	10.00	QIO (Fixed Price)	N/A	10.00	N/A	10.00	N/A	10.00	Subscription from June 11 to June 15 2023
Asiatic Laboratories Ltd.	95.00	IPO (Book Building)	N/A	23.75	71.25	10.00	50.00	20.00	GP Subscription Suspended until further notice

*N/A = Not Applicable, TBD = To Be Determined.

Other Issues Approved in the Week

BSEC in its 869th commission meeting approved the prospectus of the open-ended mutual fund “Green Delta Dragon Enhanced Blue Chip Growth Fund”. The fund will have an initial fund size of BDT 50 Crore wherein the sponsors, ‘Green Delta Insurance Company Ltd.’ and ‘Dragon Capital Markets Ltd.’ cumulatively provided BDT 5 Crore. The rest of the fund will be open for subscription to the general public. The asset manager of the fund will be ‘Green Delta Dragon Asset Management Company Ltd.’

07. World Stock Markets





Disclaimer

This document has been prepared for information purposes only and does not solicit any action based on the material contained herein. Therefore, this document should not be considered as an offer to buy or sell or subscribe to any security. Neither Bangladesh Merchant Bankers Association nor the preparer of this report nor any other related party can be held accountable for any actions based on this report. Bangladesh Merchant Bankers Association or the preparer of this report or any other related party does not guarantee the accuracy or correctness of the data presented herein. However, reasonable care has been ensured in collecting and analyzing the data contained in this report.

Report Prepared By

Farhan Hasan

Research Analyst (Part-Time)

farhan.hasan.official@gmail.com

Data Sources

Dhaka Stock Exchange. (<https://www.dsebd.org/index.php>)

Bangladesh Securities and Exchange Commission. (<https://sec.gov.bd/home>)

Bangladesh Bank. (<https://www.bb.org.bd/en/>)

Bangladesh Bureau of Statistics. (<http://bbs.gov.bd/>)

ESS Bangladesh. (<https://www.essbangladesh.com/login.xhtml>)

LankaBangla Financial Portal. (<https://lankabd.com/>)

Trading Economics. (<https://tradingeconomics.com/>)

Report Available at

Bangladesh Merchant Bankers Association (Research Tab)

(<http://www.bmba.com.bd/research/>)



Bangladesh Merchant Bankers Association

Saiham Sky View Tower (5th Floor), 45 Bijoy Nagar, Dhaka-1000

Tel: 88-02-8392158, Fax: 88-02-8392159

Email: president.bmba@yahoo.com

Web: www.bmba.com.bd