



**Bangladesh Merchant
Bankers Association**

Weekly Market Report

10th December to 14th December, 2023

Week 50 of the Calendar Year

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01. Market Commentary

DSEX ended in green for the week increasing by 14.29 points (0.23%) compared to the previous week. It stands at 6266.85 points.

The index continued its winning streak for the second straight week. Except in the second trading day, Index did not exhibit large movements in the other trading days of the week. Investors remained cautious while trading and chased short term gains. The overall confidence of the market is gloomy which may be due to waning macroeconomic concerns, the ongoing political instability, dwindling forex reserves, rise in essential commodity prices and hikes in lending rates.

Investor participation increased for the second straight week. Average daily turnover this week increased by around 31% crossing above BDT 500 Crore mark. Investors' trades in this week mostly focused on Engineering, Pharmaceuticals and Textile scrips. The General Insurance sector posted the highest return of 1.9%, followed by Textile sector's return of 1.2%. On the flipside, Travel & Leisure sector suffered the worst correction at 5.2%, followed by Jute sector's negative return of 2.5%.

Considering yearly chart scenario, DSEX has risen by 0.10% YoY and currently moving in a sideways channel ranging from 6165 and 6375 points with an upside momentum of 1.03% since November 28th low point. Considering short term timeline, DSEX has been on a downward trend since 23 July 2023 showing a possible reversible pattern with an immediate resistance zone at 6263 points, while maintaining a support zone at 6245 points.

Market capitalization stands at USD 70.3 Billion*.

*(USD 1 = BDT 110.25 as on December 14, 2023).



02. Related Market Policies

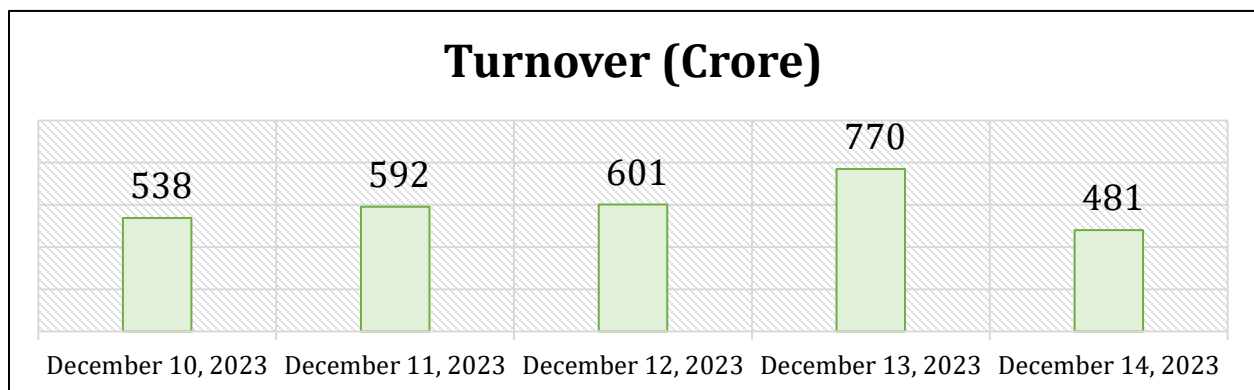
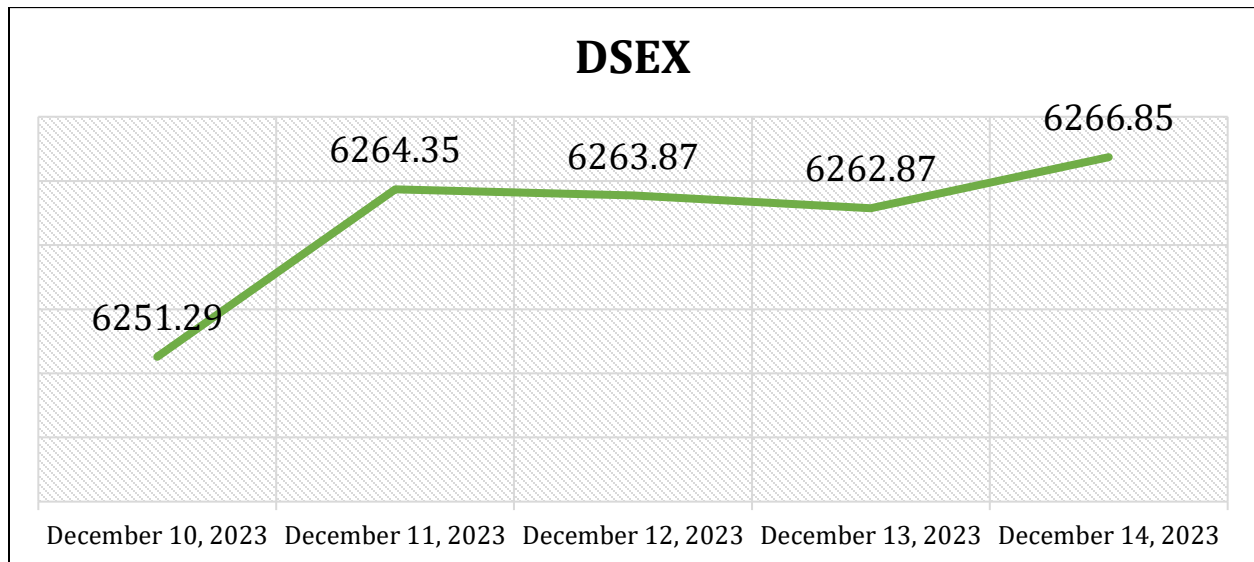
1. BSEC in an order stated that those listed companies, funds, securities issuer, fund manager, trustee that have not yet prepared the Principles on Disclosure of Material Information and Price Sensitive Information and posted it on their respective websites are ordered to do so within January 31, 2024.
2. BB in a circular stated that the scheduled banks can commence “Bancassurance” business from December 12, 2023 onwards.
3. BB in a circular stated that the circular of extending usance period for imports of industrial raw materials, agricultural implements and chemical fertilizers from 180 days to 360 days has been extended till June 30, 2024.



03. Secondary Market Highlights

Index Scenario

Indices	Current Week Dec 14 2023	Previous Week Dec 07 2023	Change	% Change
DSEX	6266.85	6252.56	14.29	0.23%
DS30	2107.12	2115.27	-8.15	-0.39%
DSES	1364.66	1360.73	3.93	0.29%





Market Statistics

Particulars	Current Week (Dec 10 - Dec 14 2023)	Previous Week (Dec 03 - Dec 07 2023)	Change	% Change
Average Daily Turnover (Crore)	596	456	140	30.78%
Market P/E (Weighted Average)	14.82	14.57	0.25	1.72%
Market Cap. to GDP	17.42%	17.41%	0.02%	-

N.B.

GDP is BDT 4,446,383.20 Crore (Provisional) as of 2022-23 according to BBS.

Market Valuation

Particulars	Value				% Share in Value			
	Current Week Dec 14 2023	Previous Week Dec 07 2023	Change	% Change	Current Week Dec 14 2023	Previous Week Dec 07 2023	Change	% Change
Market Capitalization (Crore)	774,579	773,909	670	0.09%	-	-	-	-
Equity Market Capitalization (Crore)	447,301	446,626	676	0.15%	57.75%	57.71%	0.04%	0.06%
Mutual Fund Market Capitalization (Crore)	3,987	3,969	17	0.43%	0.51%	0.51%	0.00%	0.34%
Debt Market Capitalization (Crore)	323,291	323,314	-23	-0.01%	41.74%	41.78%	-0.04%	-0.09%



Sector Valuation

Sector	Current Week Market Cap. (Crore) Dec 14 2023	Previous Week Market Cap. (Crore) Dec 07 2023	Change	% Change
Bank	68,512	68,257	254	0.37%
Cement	12,160	12,175	-15	-0.13%
Ceramics Sector	3,262	3,285	-23	-0.69%
Engineering	53,136	53,097	39	0.07%
Financial Institutions	18,926	18,885	41	0.22%
Food & Allied	39,266	39,344	-78	-0.20%
Fuel & Power	44,751	44,856	-104	-0.23%
Insurance	17,560	17,347	214	1.23%
IT Sector	3,781	3,794	-13	-0.33%
Jute	762	440	323	73.36%
Miscellaneous	23,074	22,993	81	0.35%
Mutual Funds	3,987	3,945	42	1.06%
Paper & Printing	3,900	3,629	271	7.46%
Pharmaceuticals & Chemicals	72,224	71,929	294	0.41%
Services & Real Estate	2,738	2,750	-12	-0.42%
Tannery Industries	3,558	3,574	-16	-0.44%
Telecommunication	58,023	58,023	0	0.00%
Textile	17,350	17,146	204	1.19%
Travel & Leisure	3,995	4,212	-217	-5.15%



Top 5 of The Week

Gainers		Losers		Turnover Leaders	
<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Share</i>
Olympic Accessories Limited	47.29%	Bangladesh Monospool Paper Manufacturing Co. Ltd.	-11.26%	Central Pharmaceuticals Limited	4.80%
Anlima Yarn Dyeing Ltd.	31.58%	Sea Pearl Beach Resort & Spa Limited	-10.42%	Olympic Accessories Limited	3.65%
Khan Brothers PP Woven Bag Industries Ltd.	30.64%	Samorita Hospital Ltd.	-10.00%	Khulna Printing and Packaging Limited	3.29%
Pacific Denims Limited	24.62%	Khulna Printing and Packaging Limited	-9.29%	Pacific Denims Limited	3.00%
Western Marine Shipyard Limited	21.19%	Samata Leather Complex Ltd.	-8.83%	Fu-Wang Ceramic Industries Ltd.	2.85%



Price to Earnings Ratio of Sectors and Companies

Sectoral Price to Earnings Ratio			
SL	Sectors	No. of Listed Companies/Funds	P/E
1	Bank	35	7.1
2	Travel & Leisure	4	15.4
3	Fuel & Power	23	15.5
4	Miscellaneous	14	17.8
5	Services & Real Estate	4	18.5
6	Pharmaceuticals & Chemicals	33	21.1
7	Cement	7	22.7
8	IT Sector	11	24.5
9	Financial Institutions	23	26.1
10	Textile	58	29.6
11	Telecommunication	3	33.4
12	Engineering	42	35.8
13	Ceramics Sector	5	37.2
14	Mutual Funds	37	42.2
15	Tannery Industries	6	45.4
16	Food & Allied	21	50.9
17	Paper & Printing	6	50.9
18	Insurance	57	93.7
19	Jute	3	115.2

*N/M = Not Meaningful.



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
1	PUBALIBANK	26.4	3.32	34	DOREENPWR	61	8.47
2	MALEKSPIN	27.1	3.57	35	HWAWELLTEX	49.3	8.93
3	JAMUNABANK	20.9	3.82	36	ISLAMIBANK	32.6	8.99
4	PREMIERBAN	13	3.85	37	RELIANCINS	69	9.14
5	SHAHJABANK	18.4	4.17	38	SQUARETEXT	67.5	9.43
6	SOUTHEASTB	13.3	4.26	39	SIBL	11.7	9.75
7	NCCBANK	13.1	4.27	40	CONFIDCEM	89	9.8
8	MERCANBANK	13.3	4.73	41	NCCBLMF1	7	10.19
9	FIRSTSBANK	8.9	4.87	42	BSRMLTD	90	10.23
10	EXIMBANK	10.4	4.94	43	BXPHERMA	146.2	10.5
11	UNIONBANK	8.9	4.94	44	AAMRANET	52.2	10.52
12	BANKASIA	20.2	4.95	45	GP	286.6	10.67
13	DHAKABANK	12.5	4.99	46	ONEBANKPLC	9.5	10.96
14	PRIMEBANK	20.6	5.07	47	NRBCBANK	16.8	11.08
15	CITYBANK	21.4	5.19	48	LHBL	69	11.53
16	GIB	8.6	5.61	49	DBH	56.7	11.62
17	PADMAOIL	209.2	5.66	50	IFIC	11.2	12
18	MPETROLEUM	198.6	5.9	51	GREENDELT	66.7	12.08
19	JAMUNAOIL	179.3	5.91	52	SUMITPOWER	34	12.44
20	MTB	15.5	5.99	53	PIONEERINS	68.1	12.64
21	SHURWID	15.3	6.07	54	SBACBANK	10.5	13.13
22	UTTARABANK	22	6.18	55	OLYMPIC	148.1	13.18
23	EBL	29.4	6.25	56	BSRMSTEEL	63.9	13.2
24	ACMELAB	85	6.83	57	ABBANK	9.7	13.23
25	SPCL	65.5	7.31	58	IBNSINA	286.6	13.73
26	SQURPHARMA	209.8	7.75	59	BSCCL	218.9	14.1
27	UCB	12.4	7.75	60	PTL	77	14.37
28	TRUSTBANK	31.7	7.93	61	IDLC	46.5	14.47
29	DUTCHBANGL	59.1	8.02	62	ASIAINS	49.7	14.68
30	MJLBD	86.7	8.03	63	PRAGATIINS	59.5	14.83
31	BSC	107.4	8.14	64	UTTARAFIN	33.8	15.09
32	BRACBANK	35.8	8.24	65	ALARABANK	23.8	15.13
33	CROWNCEMNT	76.7	8.27	66	PEOPLESINS	36	15.25



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
67	ASIAPACINS	50.7	15.33	101	STANDARINS	53.5	19.96
68	UNIONINS	58.1	15.4	102	HEIDELBCEM	238.8	20.03
69	BATBC	518.7	15.49	103	EASTLAND	24.7	20.36
70	BNICL	57	15.49	104	SALVOCHEM	61.8	20.88
71	ITC	37.4	15.58	105	NORTHRNINS	42.5	20.97
72	PHENIXINS	37.1	15.72	106	NEWLIN	45.1	21.14
73	MARICO	2497.6	15.75	107	NPOLYMER	51	21.25
74	SKICL	53.1	15.93	108	AGNISYSL	23.9	21.34
75	ARGONDENIM	18.5	15.95	109	NHFIL	41.8	21.47
76	EMERALDOIL	93.9	15.97	110	RUPALIBANK	26.9	21.69
77	BPML	61.2	16.45	111	AOL	36.5	21.73
78	CENTRALINS	37.9	16.53	112	LRGLOBMF1	6.4	22.15
79	SKTRIMS	34.1	16.72	113	EIL	35.2	22.37
80	MIDLANDBNK	13	16.81	114	SAMORITA	84.6	22.99
81	KTL	23.7	16.93	115	AGRANINS	38.7	23.04
82	SINGERBD	151.9	16.93	116	STANDBANKL	8.6	23.04
83	REPUBLIC	41.9	16.99	117	ACIFORMULA	155	23.63
84	CITYGENINS	48.1	17.02	118	BATASHOE	976	23.7
85	TOSRIFA	23.1	17.5	119	NITOLINS	38.7	23.79
86	CONTININS	40.9	17.63	120	AMANFEED	33.5	23.93
87	EHL	83.6	17.71	121	BARKAPOW	21.3	24.2
88	ISLAMIINS	45.9	17.93	122	PREMIERCEM	53	24.54
89	ADVENT	25.3	18.07	123	SIMTEX	20.7	24.64
90	KARNAPHULI	35.7	18.72	124	DGIC	33.2	24.65
91	UPGDCL	233.7	18.73	125	BDCOM	34.7	24.79
92	ENVOYTEX	43.9	18.81	126	SEAPEARL	160.7	24.8
93	SAPORTL	27.3	18.96	127	BGIC	52.1	24.89
94	DHAKAINS	52.4	19.26	128	FBFIF	5	25
95	FEDERALINS	24.8	19.38	129	MERCINS	35	25
96	JANATAINS	33.9	19.41	130	SHASHADNIM	27	25
97	RUPALIINS	27.5	19.46	131	EGEN	45.2	25.11
98	NAVANAPHAR	86.5	19.48	132	INDEXAGRO	103.6	25.39
99	RDFOOD	36.7	19.52	133	PROVATIINS	58.9	25.53
100	GENEXIL	67.7	19.91	134	PURABIGEN	25.9	25.56



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
135	PRIMEINSUR	82.8	25.98	169	RENATA	1217.9	34.25
136	MEGHNAINS	37.7	26.18	170	MONNOCERA	106.3	35.91
137	ORIONPHARM	79.6	26.18	171	VAMLBDMF1	7.3	36.5
138	GLOBALINS	33	26.33	172	AMCL(PRAN)	252.2	36.87
139	VAMLRBBF	7.4	26.43	173	APEXFOOT	257.5	37.43
140	EASTERNINS	67.1	26.49	174	BEACONPHAR	245	38.28
141	KEYACOSMET	6.4	26.67	175	KDSALTD	77	38.5
142	BEACHHATCH	47.2	26.82	176	AIL	81.7	38.54
143	SONARBAINS	44.9	27.38	177	DSSL	17	38.64
144	SONALIPAPR	615.1	27.61	178	CVOPRL	171.8	39.05
145	BERGERPBL	1740.1	27.99	179	WALTONHIL	1047.7	39.27
146	CRYSTALINS	86.4	28.05	180	UNIQUEHRL	57	39.58
147	TAKAFULINS	42.1	28.7	181	ADNTEL	109.9	39.82
148	MONOSPOOL	254.6	29.47	182	HFL	17.8	40.45
149	LOVELLO	37.9	29.61	183	AAMRATECH	30.8	40.53
150	INTRACO	37	29.84	184	PAPERPROC	192	40.68
151	PARAMOUNT	54.9	30.73	185	BENGALWTL	24.9	41.5
152	HRTEX	115.9	30.82	186	KPCL	26.6	41.56
153	KOHINOOR	402.1	30.84	187	UNILEVERCL	2018.9	43.03
154	ACMEPL	35.4	30.87	188	SAIFPOWER	29.7	43.68
155	SAIHAMCOT	16.4	31.54	189	MHSML	26.5	44.17
156	CNATEX	10.2	31.88	190	GLDNJMF	9	45
157	IFIC1STMF	5.1	31.88	191	MIRAKHTER	50.8	47.04
158	UNITEDINS	45.9	32.17	192	ALIF	13.3	47.5
159	RECKITTBEN	4760.7	32.22	193	ANWARGALV	213.3	48.48
160	LINDEBD	1397.7	32.87	194	LANKABAFIN	26	50
161	APEXFOODS	296.3	32.92	195	TAMIJTEX	178.3	51.83
162	JHRML	71.2	32.96	196	SEMLFBSLGF	8.4	52.5
163	NAHEEACP	65.3	33.32	197	SILCOPHL	23.4	53.18
164	RAKCERAMIC	42.9	33.52	198	SINOBANGLA	66.1	53.31
165	SONALIANS	615.9	33.55	199	PHARMAID	790.7	53.72
166	RANFOUNDRY	156	33.62	200	1STPRIMFMF	23.1	55.89
167	APEXSPINN	121	33.99	201	BDTHAIFOOD	34.8	58
168	ICICL	31.5	34.24	202	ICBEPMF1S1	7.1	59.17



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
203	PF1STMF	9.9	61.88	237	MONNOFABR	24.1	200.83
204	SAIHAMTEX	17.6	62.86	238	NAVANACNG	25.6	213.33
205	GRAMEENS2	15.2	63.33	239	ACFL	26.5	220.83
206	LRBDL	35.1	67.5	240	RAHIMAFOOD	237.7	228.56
207	ROBI	30	68.18	241	RELIANCE1	9.9	247.5
208	MBL1STMF	6.6	70.21	242	SALAMCRST	33.3	277.5
209	SEMLIBLSF	8.5	70.83	243	VFSTD	22.2	277.5
210	FUWANGCER	20.2	77.69	244	RAHIMTEXT	141.1	293.96
211	QUEENSOUTH	23.3	83.21	245	ETL	12	300
212	COPPERTECH	36.9	83.86	246	SSSTEEL	16.6	332
213	IPDC	57.6	88.16	247	FARCHEM	28.2	352.5
214	BDFINANCE	44.1	89.39	248	AMBEEPHA	871.7	363.21
215	EBL1STMF	7.4	92.5	249	BANGAS	124.7	430
216	FORTUNE	75.7	94.63	250	GHAIL	17.8	445
217	DESHBANDHU	34.8	96.67	251	IBP	19.2	480
218	ICBSONALI1	7.8	97.5	252	BDAUTOCA	143.1	511.07
219	DAFODILCOM	80.9	101.1	253	IMAMBUTTON	189.7	526.94
220	AFCAGRO	23.5	103.6	254	MLDYEING	24.8	620
221	QUASEMIND	58.4	104.2	255	JMISMDL	255.5	798.44
222	UNITEDFIN	15.8	107.7	256	HAKKANIPUL	65.1	813.75
223	SEMLLECMF	9.1	113.7	257	AFTABAUTO	32.7	817.5
224	DOMINAGE	18.7	116.8	258	CAPMBDBLMF	9.9	825
225	ACTIVEFINE	19.3	120.6	259	KAY&QUE	217.8	907.5
226	GEMINISEA	568	130.2	260	SPCERAMICS	43	1075
227	PDL	16.2	135	261	IFADAUTOS	44.1	1102.5
228	AIBL1STIMF	7.3	135.1	262	DSHGARME	111.9	1398.75
229	ORIONINFU	364.1	137.9	263	SAMATALETH	67.1	1677.5
230	WATACHEM	200.2	139.0	264	FINEFOODS	132.9	1845.83
231	MONNOAGML	554	145.7	265	LIBRAINFU	1517.9	10119.33
232	TITASGAS	40.9	146.0	266	ABBLPBOND	1005	-
233	MEGHNACEM	78.5	150.9	267	AIBLPBOND	4895	-
234	ISNLTD	54.8	152.2	268	APSCLBOND	5500	-
235	ICB3RDNRB	6.5	162.5	269	BEXGSUKUK	85	-
236	EASTRNLUB	1581.1	182.1	270	CAPITECGBF	13.4	-



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
271	CBLPBOND	1037500	-	305	1JANATAMF	6.1	n/a
272	CLICL	55.1	-	306	ABB1STMF	5.2	n/a
273	DBLPBOND	5250	-	307	ACI	260.2	n/a
274	DEBARACEM	1865	-	308	AL-HAJTEX	132.1	n/a
275	DEBBDLUGG	784	-	309	ALLTEX	18.8	n/a
276	DEBBDWELD	1418.5	-	310	ANLIMAYARN	42.5	n/a
277	DEBBDZIPP	700	-	311	APEXTANRY	99.7	n/a
278	DEBBXDENIM	1450	-	312	APOLOISPAT	8.2	n/a
279	DEBBXFISH	835	-	313	ARAMIT	258.9	n/a
280	DEBBXKNI	900	-	314	ARAMITCEM	24.7	n/a
281	DEBBXTEX	1300	-	315	ATCSLGF	9.7	n/a
282	DELTALIFE	136.5	-	316	ATLASBANG	104.2	n/a
283	FAREASTLIF	75	-	317	AZIZPIPES	141.9	n/a
284	IBBL2PBOND	5000	-	318	BAYLEASING	23.9	n/a
285	IBBLPBOND	1053	-	319	BBS	21.6	n/a
286	MBPLCPBOND	5000	-	320	BBSCABLES	49.9	n/a
287	MEGHNALIFE	78.5	-	321	BDLAMPS	252.2	n/a
288	MITHUNKNIT	15.6	-	322	BDSERVICE	5.2	n/a
289	MTBPBOND	1000000	-	323	BDTHAI	19.6	n/a
290	NATLIFEINS	179	-	324	BDWELDING	22.6	n/a
291	PADMALIFE	41.2	-	325	BEXIMCO	115.6	n/a
292	PBLPBOND	4700	-	326	BIFC	9.5	n/a
293	POPULARLIF	66.6	-	327	BPPL	29.3	n/a
294	PRAGATILIF	99.9	-	328	CAPMIBBLMF	13.7	n/a
295	PREBPPBOND	5100	-	329	CENTRALPHL	22.9	n/a
296	PRIMELIFE	52.7	-	330	DACCADYE	15.3	n/a
297	PROGRESLIF	77.3	-	331	DBH1STMF	6.9	n/a
298	RUPALILIFE	105.6	-	332	DELTASPINN	8.5	n/a
299	SANDHANINS	26.9	-	333	DESCO	36.6	n/a
300	SJIBLPBOND	4971	-	334	DULAMIACOT	70.8	n/a
301	SONALILIFE	80.1	-	335	EBLNRBMF	6.5	n/a
302	SUNLIFEINS	52.9	-	336	ECABLES	181.3	n/a
303	TILIL	52.8	-	337	EPGL	34.5	n/a
304	TRUSTB1MF	5.6	-	338	ESQUIRENIT	34.5	n/a



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
339	EXIM1STMF	5.8	n/a	373	NBL	8.3	n/a
340	FAMILYTEX	4.9	n/a	374	NFML	17.4	n/a
341	FAREASTFIN	5.9	n/a	375	NORTHERN	195.9	n/a
342	FASFIN	5.5	n/a	376	NTC	449.7	n/a
343	FEKDIL	17.2	n/a	377	NLTUBES	79.5	n/a
344	FIRSTFIN	5.5	n/a	378	NURANI	7	n/a
345	FUWANGFOOD	29.4	n/a	379	OAL	19	n/a
346	GBBPOWER	15.1	n/a	380	OIMEX	21.9	n/a
347	GENNEXT	6.4	n/a	381	PENINSULA	27.4	n/a
348	GHCL	35.1	n/a	382	PHOENIXFIN	16.3	n/a
349	GOLDENSON	18.2	n/a	383	PHPMF1	5.2	n/a
350	GPHISPAT	42.7	n/a	384	PLFSL	3	n/a
351	GQBALLPEN	156.8	n/a	385	POPULAR1MF	5.1	n/a
352	GREENDELMF	6.9	n/a	386	POWERGRID	52.4	n/a
353	GSPFINANCE	30.3	n/a	387	PREMIERLEA	6.8	n/a
354	ICB	87.6	n/a	388	PRIME1ICBA	7.7	n/a
355	ICBAGRANI1	9.2	n/a	389	PRIMEFIN	11.5	n/a
356	ICBAMCL2ND	8.7	n/a	390	PRIMETEX	29.2	n/a
357	ICBIBANK	5.4	n/a	391	REGENTTEX	9.8	n/a
358	IFILISLMF1	6.4	n/a	392	RENWICKJA	750.1	n/a
359	ILFSL	5.7	n/a	393	RINGSHINE	9.8	n/a
360	INTECH	24.7	n/a	394	RNSPIN	20.9	n/a
361	ISLAMICFIN	19.7	n/a	395	RSRMSTEEL	21.3	n/a
362	JUTESPINN	306.2	n/a	396	RUNNERAUTO	48.4	n/a
363	KBPPWBIL	95.5	n/a	397	SAFKOSPINN	19.4	n/a
364	KPPL	28.3	n/a	398	SAVAREFR	215.5	n/a
365	LEGACYFOOT	79.3	n/a	399	SHEPHERD	24	n/a
366	MAKSONSPIN	22.3	n/a	400	SHYAMPSUG	203.9	n/a
367	MATINSPINN	77.6	n/a	401	SILVAPHL	21.6	n/a
368	MEGCONMILK	28.6	n/a	402	SONARGAON	34.2	n/a
369	MEGHNA PET	37.8	n/a	403	STANCERAM	182.4	n/a
370	METROSPIN	25.3	n/a	404	STYLECRAFT	84.6	n/a
371	MIDASFIN	10.8	n/a	405	TALLUSPIN	9.9	n/a
372	MIRACLEIND	39.7	n/a	406	TUNGHAI	5.8	n/a



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
407	UNIONCAP	9.5	n/a	411	ZAHEENSPIN	10.7	n/a
408	USMANIAGL	53.8	n/a	412	ZAHINTEX	9	n/a
409	WMSHIPYARD	14.3	n/a	413	ZEALBANGLA	149.2	n/a
410	YPL	31.3	n/a				

04. Primary Market Highlights

Capital Raising in Progress

Company/Fund	Amount to be Raised (Crore)	Method of Raising	Employee Amount (Crore)	EI/QI Amount (Crore)	GP Amount (Crore)	Face Value	Cut-off Price	Offer Price	Status
Sikder Insurance Co. Ltd.	16.00	IPO (Fixed Price)	2.40	3.40	10.20	10.00	N/A	10.00	Subscription from Dec 21 to Dec 28, 2023
Best Holdings Ltd.	350.00	IPO (Book Building)	52.50	93.01	204.49	10.00	35.00	24.00	GP Subscription from Jan 08 to Jan 16, 2024
Asiatic Laboratories Ltd.	95.00	IPO (Book Building)	N/A	23.75	71.25	10.00	50.00	20.00	Awaiting GP Subscription
Sinobangla Industries Ltd.	20.20	Rights Offering (1R:2)	-	-	-	10.00	-	20.00	Approved in the 891st Commission Meeting
Web Coats PLC	5.00	QIO (Fixed Price)	N/A	5.00	N/A	10.00	N/A	10.00	Approved in the 890th Commission Meeting
NRB Bank Ltd.	100.00	IPO (Fixed Price)	N/A	25.00	75.00	10.00	N/A	10.00	Approved in the 887th Commission Meeting

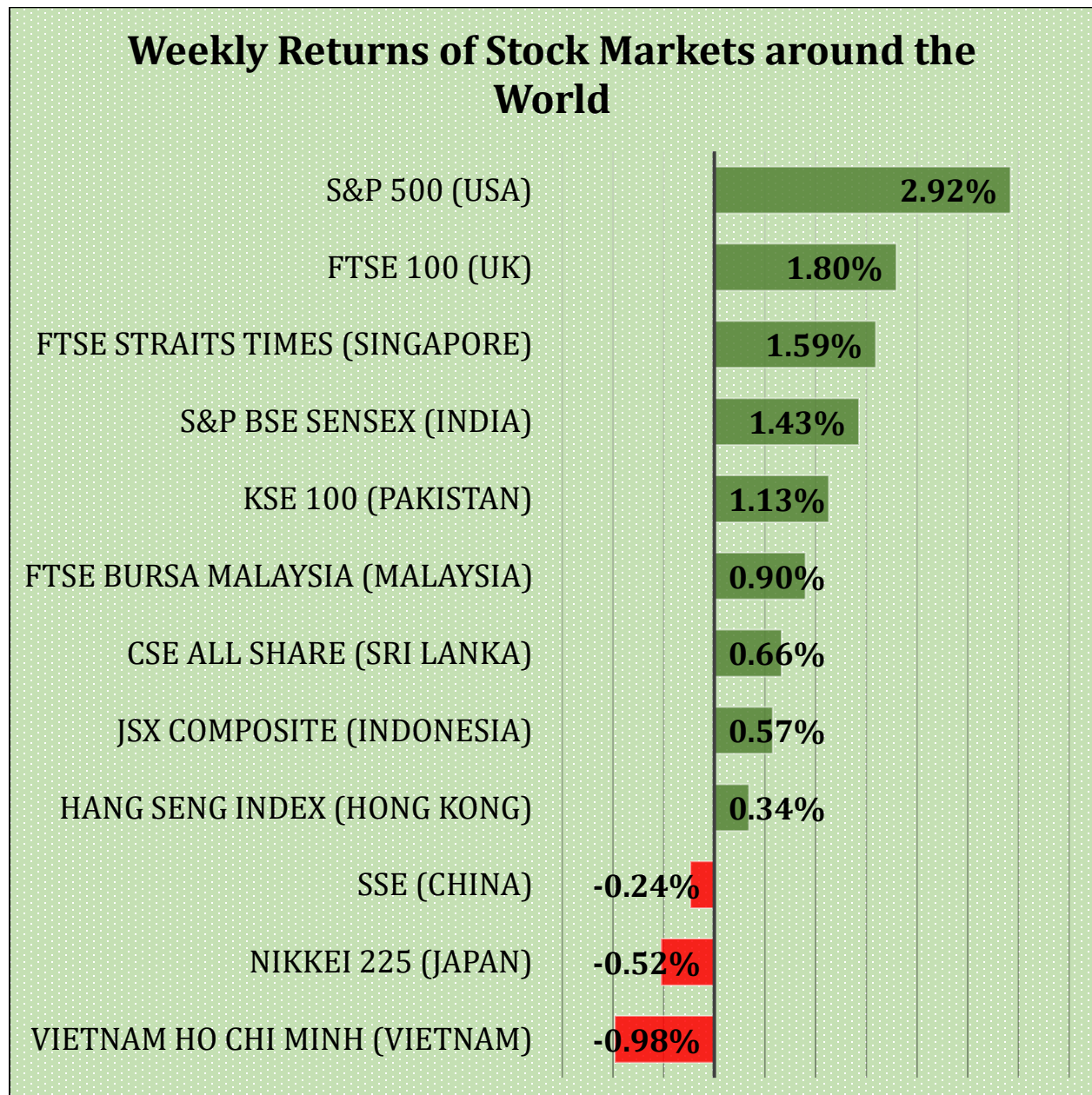
*N/A = Not Applicable, TBD = To Be Determined.



Other Issues Approved in the Week

1. BSEC in its 891st commission meeting approved BDT 500 Crore worth of Perpetual Bond of Southeast Bank PLC. The bond will be raised via a combination of private placement (BDT 450 Crore) and public offering (BDT 50 Crore). The bond will bear a floating coupon rate ranging from 6% to 10%. The face value of the bond will be BDT 5,000. The bond will be used by the bank to strengthen Tier I Capital Base.

05. World Stock Markets





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Data Sources

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Report Available at

Bangladesh Merchant Bankers Association (Research Tab)

(<http://www.bmba.com.bd/research/>)



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