



**Bangladesh Merchant
Bankers Association**

Weekly Market Report

17th December to 21st December, 2023

Week 51 of the Calendar Year

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01. Market Commentary

DSEX ended in red for the week decreasing by 17.56 points (0.28%) compared to the previous week. It stands at 6249.29 points.

The index underwent a correction phase after rising for two consecutive weeks. Index lost around 15.69 points in the opening two trading days. Index tried to bounce back in the following two trading days but could only manage to rise up by 10.82 points. Index ended the week falling by 12.70 points in the final trading day. Investors looked to lock in short term gains realized in the previous two weeks' winning streak. Consequently, selling pressure remained dominant and investors' reluctance to enter into long term trades due to shaky market confidence and waning macroeconomic concerns caused the market to fall in this week.

Investor participation dipped slightly this week as reflected by decrease in average daily turnover by around 1.81%. Investors' trades in this week mostly focused on Pharmaceuticals, Engineering and Textile scrips. The Mutual Funds sector posted the highest return of 2.54% and was the only sector to register positive single digit return. On the flipside, Travel & Leisure sector suffered the worst correction at 12.12%, followed by Ceramics sector's negative return of 1.48%.

Considering yearly chart scenario, DSEX has risen by 0.81% YoY and currently moving in a sideways channel ranging from 6165 and 6375 points with an upside momentum of 0.75% since November 28th low point. Considering short term timeline, DSEX has been on a downward trend since 23 July 2023 with an immediate resistance zone at 6272 points, while maintaining a support zone at 6225 points.

Market capitalization stands at USD 70.3 Billion*.

*(USD 1 = BDT 110.00 as on December 21, 2023).



02. Related Market Policies

1. BSEC in a directive stated that to ensure active role of asset manager or fund manager of any mutual fund, exchange traded fund or alternative investment fund, the following directive are to be followed:

Every asset management company whether registered as asset manager or fund manager shall have to operate at least one mutual fund or a scheme of a mutual fund or any type of collective investment scheme under its management within 3 (three) years from the date of registration or within 1 (one) year from the date of the directive, whichever comes later.

If any asset manager or fund manager fails to comply with the directive then:

- (a) It shall not be entitled to quota facility under the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; and
 - (b) Necessary legal steps may be taken to revoke the registration of the asset manager or fund manager.
2. BB published Bancassurance Guidelines for Banks, which the scheduled banks have to follow in order to sell and market insurance products as agents of insurance companies. There are some eligibility criteria for such Bancassurance business which are as follows:
 - a. CRAR (Capital to Risk Weighted Assets Ratio) with CCB (Capital Conservation Buffer) shall not be less than 12.5%, provided that the percentage to be fixed by BB from time to time.
 - b. Credit rating not less than BB rating grade 2 defined at the Guidelines on Risk Based Capital Adequacy.
 - c. Minimum CAMELS rating of 2 of BB.
 - d. Level of net non-performing loans (NPL) not more than 5%.



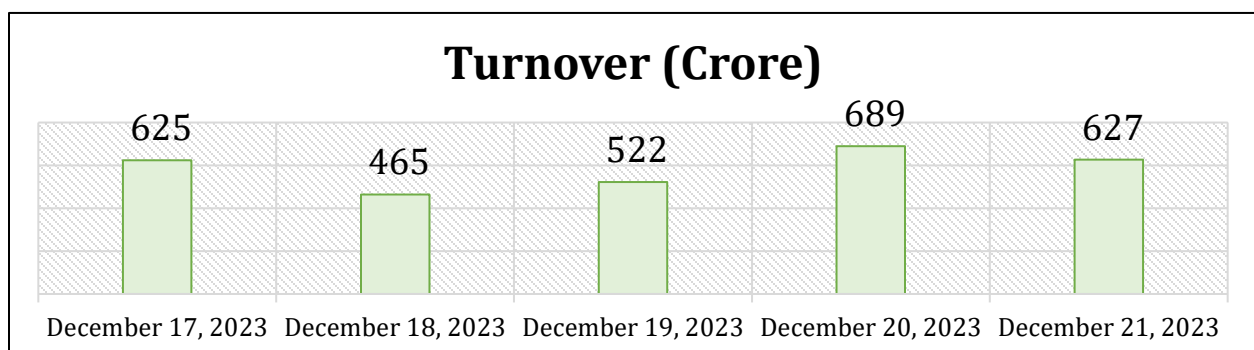
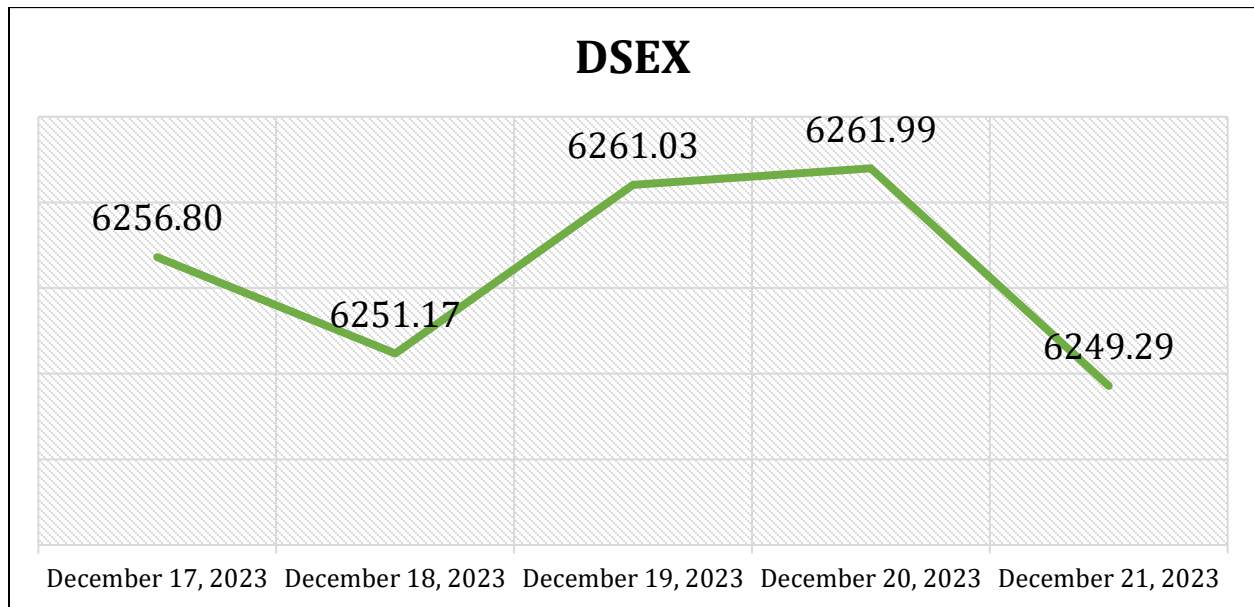
- e. Positive net profit for the last three consecutive years.
- f. A viable Bancassurance business plan and review mechanism which must be approved by the Board.
- g. Competent and suitable manpower to operate a dedicated Bancassurance unit/wing and a declaration by the MD of the bank in this regard.
- h. Common beneficial owners of bank and insurance companies or related parties shall not be eligible for engaging with Bancassurance.



03. Secondary Market Highlights

Index Scenario

Indices	Current Week Dec 21 2023	Previous Week Dec 14 2023	Change	% Change
DSEX	6249.29	6266.85	-17.56	-0.28%
DS30	2094.58	2107.12	-12.54	-0.60%
DSES	1365.44	1364.66	0.78	0.06%





Market Statistics

Particulars	Current Week (Dec 17 - Dec 21 2023)	Previous Week (Dec 10 - Dec 14 2023)	Change	% Change
Average Daily Turnover (Crore)	586	596	-11	-1.81%
Market P/E (Weighted Average)	14.79	14.82	-0.03	-0.20%
Market Cap. to GDP	17.40%	17.42%	-0.02%	-

N.B.

GDP is BDT 4,446,383.20 Crore (Provisional) as of 2022-23 according to BBS.

Market Valuation

Particulars	Value				% Share in Value			
	Current Week Dec 21 2023	Previous Week Dec 14 2023	Change	% Change	Current Week Dec 21 2023	Previous Week Dec 14 2023	Change	% Change
Market Capitalization (Crore)	773,706	774,579	-873	-0.11%	-	-	-	-
Equity Market Capitalization (Crore)	446,378	447,301	-923	-0.21%	57.69%	57.75%	-0.05%	-0.09%
Mutual Fund Market Capitalization (Crore)	4,088	3,987	101	2.54%	0.53%	0.51%	0.01%	2.66%
Debt Market Capitalization (Crore)	323,240	323,291	-51	-0.02%	41.78%	41.74%	0.04%	0.10%



Sector Valuation

Sector	Current Week Market Cap. (Crore) Dec 21 2023	Previous Week Market Cap. (Crore) Dec 14 2023	Change	% Change
Bank	68,689	68,512	178	0.26%
Cement	12,110	12,160	-50	-0.41%
Ceramics Sector	3,214	3,262	-48	-1.48%
Engineering	53,042	53,136	-94	-0.18%
Financial Institutions	18,897	18,926	-29	-0.15%
Food & Allied	39,275	39,266	9	0.02%
Fuel & Power	44,609	44,751	-142	-0.32%
Insurance	17,369	17,560	-192	-1.09%
IT Sector	3,772	3,781	-9	-0.24%
Jute	423	428	-5	-1.12%
Miscellaneous	23,950	23,966	-16	-0.07%
Mutual Funds	4,088	3,987	101	2.54%
Paper & Printing	3,900	3,900	0	0.01%
Pharmaceuticals & Chemicals	71,428	71,332	97	0.14%
Services & Real Estate	2,705	2,738	-33	-1.21%
Tannery Industries	3,544	3,558	-14	-0.39%
Telecommunication	58,023	58,023	0	0.00%
Textile	17,248	17,350	-102	-0.59%
Travel & Leisure	3,510	3,995	-484	-12.12%



Top 5 of The Week

Gainers		Losers		Turnover Leaders	
<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Share</i>
ICB AMCL CMSF Golden Jubilee Mutual Fund	30.00%	Sea Pearl Beach Resort & Spa Limited	-22.84%	Orion Infusion Ltd.	5.55%
Prime Finance First Mutual Fund	22.08%	Emerald Oil Industries Limited	-17.78%	Olympic Accessories Limited	5.41%
Asian Tiger Sandhani Life Growth Fund	16.49%	Dominage Steel Building Systems Limited	-11.76%	Pacific Denims Limited	4.44%
Kohinoor Chemicals Company (Bangladesh) Ltd.	16.46%	Aftab Automobiles Limited	-11.31%	Central Pharmaceuticals Limited	3.66%
NCCBL Mutual Fund-1	15.71%	SK Trims & Industries Limited	-10.26%	Khulna Printing and Packaging Limited	3.02%



Price to Earnings Ratio of Sectors and Companies

Sectoral Price to Earnings Ratio			
SL	Sectors	No. of Listed Companies/Funds	P/E
1	Bank	35	7.2
2	Travel & Leisure	4	13.5
3	Fuel & Power	23	15.5
4	Miscellaneous	14	17.8
5	Services & Real Estate	4	18.3
6	Pharmaceuticals & Chemicals	33	21.1
7	Cement	7	22.6
8	IT Sector	11	24.5
9	Financial Institutions	23	26.1
10	Textile	58	29.4
11	Telecommunication	3	33.4
12	Engineering	42	35.8
13	Ceramics Sector	5	36.6
14	Mutual Funds	37	43.2
15	Tannery Industries	6	45.2
16	Food & Allied	21	50.9
17	Paper & Printing	6	50.9
18	Insurance	57	93.1
19	Jute	3	93.6

*N/M = Not Meaningful.



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
1	PUBALIBANK	26.5	3.33	34	DOREENPWR	61	8.47
2	MALEKSPIN	27.1	3.57	35	RELIANCINS	67.3	8.92
3	JAMUNABANK	20.9	3.82	36	HWAWELLTEX	49.5	8.97
4	PREMIERBAN	13.1	3.88	37	ISLAMIBANK	32.6	8.99
5	SHAHJABANK	18.3	4.15	38	SQUARETEXT	67.5	9.43
6	SOUTHEASTB	13.3	4.26	39	SIBL	11.7	9.75
7	NCCBANK	13.1	4.27	40	CONFIDCEM	89	9.8
8	MERCANBANK	13.3	4.73	41	BSRMLTD	90	10.23
9	FIRSTSBANK	8.9	4.87	42	AAMRANET	50.8	10.24
10	EXIMBANK	10.4	4.94	43	BXPHERMA	146.2	10.5
11	UNIONBANK	8.9	4.94	44	GP	286.6	10.67
12	BANKASIA	20.2	4.95	45	ONEBANKPLC	9.5	10.96
13	DHAKABANK	12.5	4.99	46	NRBCBANK	16.8	11.08
14	CITYBANK	21.4	5.19	47	LHBL	68.8	11.49
15	PRIMEBANK	21.1	5.19	48	DBH	56.7	11.62
16	JAMUNAOIL	167.8	5.53	49	NCCBLMF1	8.1	11.8
17	GIB	8.6	5.61	50	GREENDELT	65.4	11.85
18	PADMAOIL	209.2	5.66	51	IFIC	11.2	12
19	SHURWID	14.6	5.79	52	SUMITPOWER	34	12.44
20	MPETROLEUM	198.6	5.9	53	PIONEERINS	68.1	12.64
21	MTB	15.5	5.99	54	EMERALDOIL	77.2	13.13
22	UTTARABANK	22.2	6.24	55	SBACBANK	10.5	13.13
23	EBL	29.4	6.25	56	BSRMSTEEL	63.9	13.2
24	ACMELAB	85	6.83	57	ABBANK	9.7	13.23
25	SPCL	65.5	7.31	58	OLYMPIC	152.9	13.6
26	SQURPHARMA	209.8	7.75	59	IBNSINA	286.6	13.73
27	UCB	12.4	7.75	60	BSCCL	218.9	14.1
28	TRUSTBANK	31.7	7.93	61	PTL	77	14.37
29	DUTCHBANGL	59.1	8.02	62	IDLC	46.5	14.47
30	MJLBD	86.7	8.03	63	ASIAINS	49.1	14.5
31	BSC	107	8.11	64	PRAGATIINS	58.9	14.68
32	CROWNCEMNT	75.9	8.18	65	ASIAPACINS	49	14.82
33	BRACBANK	35.8	8.24	66	UNIONINS	56.4	14.95



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
67	PEOPLESINS	35.3	14.96	101	RDFOOD	36.3	19.31
68	SKTRIMS	30.6	15	102	HEIDELBCEM	237.2	19.9
69	UTTARAFIN	33.8	15.09	103	EASTLAND	24.4	20.11
70	ALARABANK	23.8	15.13	104	STANDARINS	54.7	20.41
71	ITC	36.6	15.25	105	SALVOCHEM	61.8	20.88
72	PHENIXINS	36.2	15.34	106	NORTHRNINS	42.4	20.92
73	BNICL	56.7	15.41	107	AGNISYSL	23.6	21.07
74	MARICO	2452.8	15.47	108	NEWLIN	45.1	21.14
75	BATBC	518.7	15.49	109	SAMORITA	77.8	21.14
76	ARGONDENIM	18.2	15.69	110	NPOLYMER	51	21.25
77	SKICL	52.4	15.72	111	NHFIL	41.8	21.47
78	CENTRALINS	37	16.13	112	AOL	36.5	21.73
79	TOSRIFA	21.4	16.21	113	AGRANINS	37	22.02
80	REPUBLIC	40.4	16.38	114	LRGLOBMF1	6.4	22.15
81	BPML	61.1	16.42	115	RUPALIBANK	27.7	22.34
82	ADVENT	23.2	16.57	116	SIMTEX	18.8	22.38
83	CITYGENINS	47.8	16.91	117	STANDBANKL	8.6	23.04
84	KTL	23.7	16.93	118	NITOLINS	38.4	23.61
85	SINGERBD	151.9	16.93	119	ACIFORMULA	155	23.63
86	CONTININS	39.6	17.07	120	BATASHOE	980	23.8
87	EHL	81.9	17.35	121	MERCINS	33.4	23.86
88	ISLAMIINS	44.9	17.54	122	BGIC	50	23.89
89	MIDLANDBNK	13.9	17.97	123	AMANFEED	33.5	23.93
90	UPGDCL	233.7	18.73	124	EIL	37.7	23.96
91	ENVOYTEX	43.9	18.81	125	PREMIERCEM	52.1	24.12
92	KARNAPHULI	35.9	18.83	126	BARKAPOWER	21.3	24.2
93	DHAKAINS	51.3	18.86	127	DGIC	32.7	24.28
94	JANATAINS	33	18.89	128	BDCOM	34	24.29
95	SAPORTL	27.2	18.89	129	SHASHADNIM	27	25
96	NAVANAPHAR	84.1	18.94	130	MEGHNAINS	36.1	25.07
97	RUPALIINS	26.8	18.96	131	PURABIGEN	25.4	25.07
98	FEDERALINS	24.3	18.98	132	EGEN	45.2	25.11
99	SEAPEARL	124	19.14	133	INDEXAGRO	103.6	25.39
100	GENEXIL	65.5	19.26	134	FBFIF	5.1	25.5



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
135	PROVATIINS	58.9	25.53	169	APEXFOODS	314.2	34.91
136	GLOBALINS	32.2	25.69	170	AIL	75.2	35.47
137	EASTERNINS	65.5	25.86	171	KOHINOOR	468.3	35.91
138	PRIMEINSUR	82.8	25.98	172	AMCL(PRAN)	252	36.84
139	ORIONPHARM	79.6	26.18	173	APEXFOOT	257.8	37.47
140	VAMLRBBF	7.4	26.43	174	VAMLBDMF1	7.5	37.5
141	KEYACOSMET	6.4	26.67	175	BEACONPHAR	245	38.28
142	CRYSTALINS	83.9	27.24	176	KDSALTD	77	38.5
143	SONARBAINS	44.8	27.32	177	UNIQUEHRL	55.6	38.61
144	SONALIPAPR	615.1	27.61	178	DSSL	17	38.64
145	BERGERPBL	1735.6	27.92	179	CVOPRL	172.7	39.25
146	TAKAFULINS	42.1	28.7	180	WALTONHIL	1047.7	39.27
147	INTRACO	35.8	28.87	181	HFL	17.5	39.77
148	BEACHHATCH	51.1	29.03	182	AAMRATECH	30.4	40
149	LOVELLO	37.9	29.61	183	BENGALWTL	24.1	40.17
150	PARAMOUNT	52.9	29.61	184	ADNTEL	112.7	40.83
151	MONOSPOOL	258	29.86	185	PAPERPROC	195.1	41.33
152	HRTEX	115.9	30.82	186	KPCL	26.6	41.56
153	UNITEDINS	44	30.84	187	UNILEVERCL	2028.9	43.24
154	ACMEPL	35.4	30.87	188	SAIFPOWER	29.7	43.68
155	SAIHAMCOT	16.4	31.54	189	MHSML	26.5	44.17
156	CNATEX	10.2	31.88	190	MIRAKHTER	50.8	47.04
157	IFIC1STMF	5.1	31.88	191	ALIF	13.3	47.5
158	RECKITTBEN	4760.7	32.22	192	ANWARGALV	213.3	48.48
159	JHRML	70.3	32.55	193	LANKABAFIN	26	50
160	LINDEBD	1397.7	32.87	194	SINOBANGLA	63.2	50.97
161	SONALIANSH	608.1	33.12	195	TAMIJTEX	178.3	51.83
162	RANFOUNDRY	153.9	33.17	196	SEMLFBSLGF	8.5	53.13
163	NAHEEACP	65.3	33.32	197	SILCOPHL	23.4	53.18
164	RAKCERAMIC	42.9	33.52	198	PHARMAID	790.7	53.72
165	ICICL	31.2	33.91	199	BDTHAIFOOD	34.8	58
166	RENATA	1217.9	34.25	200	GLDNJMF	11.7	58.5
167	MONNOCERA	101.9	34.43	201	ICBEPMF1S1	7.1	59.17
168	APEXSPINN	123.3	34.63	202	PF1STMF	9.9	61.88



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
203	SAIHAMTEX	17.6	62.86	237	NAVANACNG	24	200
204	GRAMEENS2	15.2	63.33	238	MONNOFABR	24.1	200.83
205	LRBDL	35.1	67.5	239	ACFL	26.5	220.83
206	ROBI	30	68.18	240	RAHIMAFOOD	237.7	228.56
207	1STPRIMFMF	28.2	68.23	241	RELIANCE1	10.9	272.5
208	MBL1STMF	6.6	70.21	242	SALAMCRST	33.3	277.5
209	FUWANGCER	18.4	70.77	243	VFSTD	22.2	277.5
210	SEMLIBLSF	8.9	74.17	244	RAHIMTEXT	140	291.67
211	QUEENSOUTH	23.3	83.21	245	SSSTEEL	16.6	332
212	COPPERTECH	36.9	83.86	246	ETL	13.3	332.5
213	IPDC	57.6	88.16	247	FARCHEM	28.2	352.5
214	BDFINANCE	44.1	89.39	248	AMBEEPHA	846.7	352.79
215	EBL1STMF	7.4	92.5	249	BANGAS	118.8	409.66
216	DESHBANDHU	33.9	94.17	250	GHAIL	17.5	437.5
217	FORTUNE	75.7	94.63	251	IBP	18.7	467.5
218	ICBSONALI1	7.8	97.5	252	BDAUTOCA	136.6	487.86
219	DOMINAGE	16.5	103.1	253	IMAMBUTTON	183.5	509.72
220	AFCAGRO	23.5	103.6	254	MLDYEING	24.8	620
221	QUASEMIND	58.4	104.2	255	AFTABAUTO	29	725
222	UNITEDFIN	15.8	107.7	256	HAKKANIPUL	62.5	781.25
223	DAFODILCOM	87.1	108.8	257	JMISMDL	255.5	798.44
224	SEMLLECMF	9.1	113.7	258	CAPMBDBLMF	10.1	841.67
225	ACTIVEFINE	19.3	120.6	259	KAY&QUE	243.3	1013.75
226	GEMINISEA	557.1	127.7	260	SPCERAMICS	43	1075
227	PDL	15.5	129.1	261	IFADAUTOS	44.1	1102.5
228	WATACHEM	200.2	139.0	262	DSHGARME	111.4	1392.5
229	AIBL1STIMF	7.6	140.7	263	SAMATALETH	62.2	1555
230	ISNLTD	52.1	144.7	264	FINEFOODS	139.2	1933.33
231	TITASGAS	40.9	146.0	265	LIBRAINFU	1457.2	9714.67
232	MONNOAGML	568.3	149.5	266	ABBLPBOND	1005	-
233	MEGHNACEM	80.6	155	267	AIBLPBOND	4895	-
234	ORIONINFU	413.2	156.5	268	APSCLBOND	5500	-
235	ICB3RDNRB	6.5	162.5	269	BEXGSUKUK	85	-
236	EASTRNLUB	1557.6	179.4	270	CAPITECGBF	14.4	-



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
271	CBLPBOND	1037500	-	305	1JANATAMF	6.1	n/a
272	CLICL	52.8	-	306	ABB1STMF	5.2	n/a
273	DBLPBOND	5250	-	307	ACI	260.2	n/a
274	DEBARACEM	1865	-	308	AL-HAJTEX	132.1	n/a
275	DEBBDLUGG	784	-	309	ALLTEX	17.5	n/a
276	DEBBDWELD	1418.5	-	310	ANLIMAYARN	40.2	n/a
277	DEBBDZIPP	700	-	311	APEXTANRY	99.4	n/a
278	DEBBXDENIM	1450	-	312	APOLOISPAT	8.2	n/a
279	DEBBXFISH	835	-	313	ARAMIT	258.9	n/a
280	DEBBXKNI	900	-	314	ARAMITCEM	23.7	n/a
281	DEBBXTEX	1300	-	315	ATCSLGF	11.3	n/a
282	DELTALIFE	136.5	-	316	ATLASBANG	104.2	n/a
283	FAREASTLIF	75	-	317	AZIZPIPES	127.7	n/a
284	IBBL2PBOND	5000	-	318	BAYLEASING	23.9	n/a
285	IBBLPBOND	1053	-	319	BBS	21.6	n/a
286	MBPLCPBOND	5000	-	320	BBSCABLES	49.9	n/a
287	MEGHNALIFE	78.3	-	321	BDLAMPS	252.2	n/a
288	MITHUNKNIT	15.6	-	322	BDSERVICE	5.2	n/a
289	MTBPBOND	1000000	-	323	BDTHAI	21.2	n/a
290	NATLIFEINS	179	-	324	BDWELDING	22.1	n/a
291	PADMALIFE	41.2	-	325	BEXIMCO	115.6	n/a
292	PBLPBOND	4710	-	326	BIFC	9.5	n/a
293	POPULARLIF	65.5	-	327	BPPL	29.3	n/a
294	PRAGATILIF	97.2	-	328	CAPMIBBLMF	13.8	n/a
295	PREBPBOND	5100	-	329	CENTRALPHL	21.7	n/a
296	PRIMELIFE	52.7	-	330	DACCADYE	13.8	n/a
297	PROGRESLIF	77.3	-	331	DBH1STMF	6.9	n/a
298	RUPALILIFE	105	-	332	DELTASPINN	8.5	n/a
299	SANDHANINS	26.9	-	333	DESCO	36.6	n/a
300	SJIBLPBOND	4971	-	334	DULAMIACOT	70.8	n/a
301	SONALILIFE	78.6	-	335	EBLNRBMF	6.5	n/a
302	SUNLIFEINS	52.9	-	336	ECABLES	181.3	n/a
303	TILIL	53.9	-	337	EPGL	34.5	n/a
304	TRUSTB1MF	5.6	-	338	ESQUIRENIT	34.5	n/a



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
339	EXIM1STMF	5.8	n/a	373	NBL	8.3	n/a
340	FAMILYTEX	4.9	n/a	374	NFML	16.4	n/a
341	FAREASTFIN	5.9	n/a	375	NORTHERN	194.1	n/a
342	FASFIN	5.4	n/a	376	NTC	444.6	n/a
343	FEKDIL	17.2	n/a	377	NLTUBES	79.5	n/a
344	FIRSTFIN	5.5	n/a	378	NURANI	7	n/a
345	FUWANGFOOD	28.2	n/a	379	OAL	18.9	n/a
346	GBBPOWER	15.1	n/a	380	OIMEX	20.1	n/a
347	GENNEXT	6.2	n/a	381	PENINSULA	27.4	n/a
348	GHCL	35.1	n/a	382	PHOENIXFIN	16.3	n/a
349	GOLDENSON	18.2	n/a	383	PHPMF1	5.2	n/a
350	GPHISPAT	42.7	n/a	384	PLFSL	3	n/a
351	GQBALLPEN	140.9	n/a	385	POPULAR1MF	5.1	n/a
352	GREENDELMF	6.9	n/a	386	POWERGRID	52.4	n/a
353	GSPFINANCE	30.3	n/a	387	PREMIERLEA	6.8	n/a
354	ICB	87.6	n/a	388	PRIME1ICBA	7.7	n/a
355	ICBAGRANI1	9.2	n/a	389	PRIMEFIN	11.5	n/a
356	ICBAMCL2ND	9	n/a	390	PRIMETEX	29.2	n/a
357	ICBIBANK	5.4	n/a	391	REGENTTEX	9.8	n/a
358	IFILISLMF1	6.4	n/a	392	RENWICKJA	750.1	n/a
359	ILFSL	5.6	n/a	393	RINGSHINE	9.8	n/a
360	INTECH	24.4	n/a	394	RNSPIN	20.9	n/a
361	ISLAMICFIN	19.7	n/a	395	RSRMSTEEL	21	n/a
362	JUTESPINN	305.2	n/a	396	RUNNERAUTO	48.4	n/a
363	KBPPWBIL	104.7	n/a	397	SAFKOSPINN	19.4	n/a
364	KPPL	28.3	n/a	398	SAVAREFR	215.5	n/a
365	LEGACYFOOT	76	n/a	399	SHEPHERD	24	n/a
366	MAKSONSPIN	22.3	n/a	400	SHYAMPSUG	205.7	n/a
367	MATINSPINN	77.6	n/a	401	SILVAPHL	21.6	n/a
368	MEGCONMILK	28.6	n/a	402	SONARGAON	33.1	n/a
369	MEGHNA PET	36.8	n/a	403	STANCERAM	171.3	n/a
370	METROSPIN	25.3	n/a	404	STYLECRAFT	81.8	n/a
371	MIDASFIN	11.5	n/a	405	TALLUSPIN	9.9	n/a
372	MIRACLEIND	37.5	n/a	406	TUNGHAI	5.8	n/a



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
407	UNIONCAP	9.5	n/a	411	ZAHEENSPIN	10.2	n/a
408	USMANIAGL	53	n/a	412	ZAHINTEX	9	n/a
409	WMSHIPYARD	13.8	n/a	413	ZEALBANGLA	142.3	n/a
410	YPL	28.3	n/a				

04.Primary Market Highlights

Capital Raising in Progress

Company/Fund	Amount to be Raised (Crore)	Method of Raising	Employee Amount (Crore)	EI/QI Amount (Crore)	GP Amount (Crore)	Face Value	Cut-off Price	Offer Price	Status
Sikder Insurance Co. Ltd.	16.00	IPO (Fixed Price)	2.40	3.40	10.20	10.00	N/A	10.00	Subscription from Dec 21 to Dec 28, 2023
Best Holdings Ltd.	350.00	IPO (Book Building)	52.50	93.01	204.49	10.00	35.00	24.00	GP Subscription from Jan 14 to Jan 18, 2024
Asiatic Laboratories Ltd.	95.00	IPO (Book Building)	N/A	23.75	71.25	10.00	50.00	20.00	Awaiting GP Subscription
Sinobangla Industries Ltd.	20.20	Rights Offering (1R:2)	-	-	-	10.00	-	20.00	Subscription from Jan 28 to Feb 15, 2024
Web Coats PLC	5.00	QIO (Fixed Price)	N/A	5.00	N/A	10.00	N/A	10.00	Approved in the 890th Commission Meeting
NRB Bank Ltd.	100.00	IPO (Fixed Price)	N/A	25.00	75.00	10.00	N/A	10.00	Approved in the 887th Commission Meeting

*N/A = Not Applicable, TBD = To Be Determined.

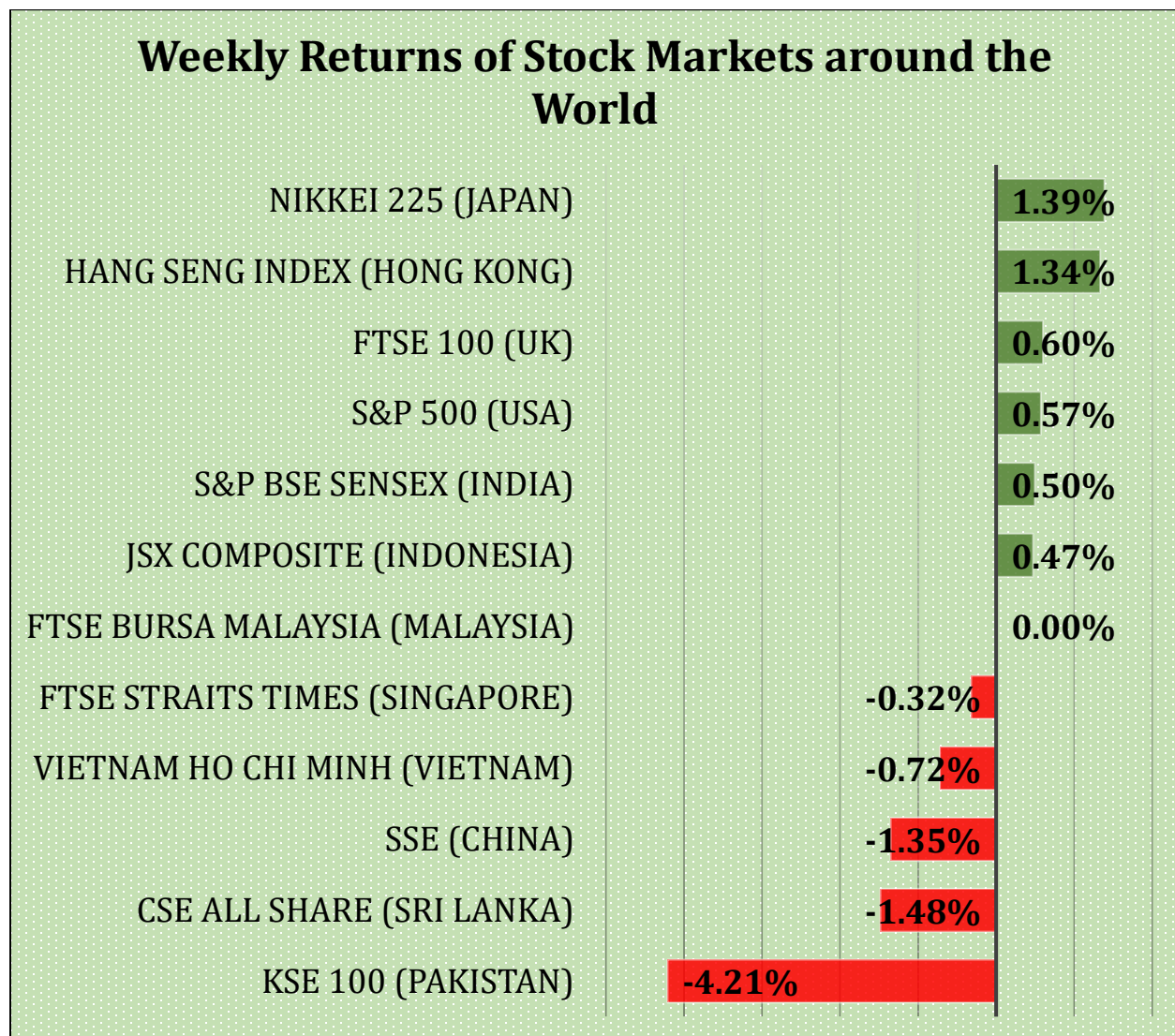


Other Issues Approved in the Week

BSEC in its 892nd commission meeting approved the following:

1. BDT 200 Crore worth of Zero-Coupon Bond of LankaBangla Finance Ltd. The bond will be non-convertible, fully redeemable and unsecured. The bond will be raised via private placement and will have a discount rate ranging from of 9% to 10%. The face value of the bond will be BDT 833,333.33. The bond will be used by the NBFIs to provide loans to individual, corporate and SME sector.
2. BDT 1,200 Crore worth of Subordinated Bond of Rupali Bank Ltd. The bond will be non-convertible, fully redeemable and unsecured. The bond will be raised via private placement and will have a floating coupon rate consisting of reference rate + 2% coupon margin. The face value of the bond will be BDT 10,000,000. The bond will be used by the bank to strengthen its Tier-II capital base.

05. World Stock Markets





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Data Sources

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Bangladesh Merchant Bankers Association (Research Tab)

(<http://www.bmba.com.bd/research/>)



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