



**Bangladesh Merchant
Bankers Association**

Weekly Market Report

14th January to 18th January, 2024

Week 3 of the Calendar Year

Contents

- 1. Market Commentary***
- 2. Related Market Policies***
- 3. Secondary Market Highlights***
- 4. Primary Market Highlights***
- 5. World Stock Markets***



01. Market Commentary

DSEX ended in green for the week increasing by 35.06 points (0.56%) compared to the previous week. It stands at 6336.76 points.

The index ended in green territory for the second straight week rising by a cumulative 92.59 points in two weeks. This week, index rose in all the trading days except the final one wherein investors took profit and capitalized in the gains availed in two weeks times. The market sentiment has been buoyant lately due to a positive assessment by investors regarding market movement. However, due to removal of floor price of most of the scrips, there may be possibilities of a correction in the week to follow.

Investor participation increased further this week as reflected by increase in average daily turnover by around 31% bringing the average daily turnover above BDT 700 Crore mark. Investors' trades in this week mostly focused on General Insurance, Pharmaceuticals and Engineering scrips. The Travel & Leisure sector posted the highest gain of 2.01% followed by Pharmaceuticals & Chemicals sector's return of 1.49% and Services & Leisure sector's return of 1.47%. On the flipside, the Mutual Fund sector suffered a correction of 0.76% followed by Ceramics sector's correction of 0.28% and Bank sector's correction of 0.23%.

Considering yearly chart scenario, DSEX has risen by 1.26% YoY and currently moving in a sideways channel ranging from 6167 and 6380 points with an upside momentum of 2.16% since November 28, 2023 low point. Considering short term timeline, DSEX has broken the downward channel and has a strong support at 6700 points. The bullish market sentiment has helped DSEX to break the resistance at 6324 level and thereby has taken new support at this level with further resistance at 6378 points.

Market capitalization stands at USD 71.6 Billion*.

*(USD 1 = BDT 110.00 as on January 18, 2024).



02. Related Market Policies

1. BSEC issued an order wherein it stated that 35 listed companies' floor price will be intact while the rest of the securities will have no floor price. The standard circuit breaker i.e. standard upward and downward price change limits for the securities will be the same as before which is stated below:

Price Limits	Price Change Limits
1. Up to BDT 200	10%
2. Above BDT 200 to BDT 500	8.75%
3. Above BDT 500 to BDT 1,000	7.50%
4. Above BDT 1,000 to BDT 2,000	6.25%
5. Above BDT 2,000 to BDT 5,000	5%
6. Above BDT 5,000	3.75%

The order shall be effective from 21 January 2024.

2. Bangladesh Bank published the new monetary policy for H2F24 i.e. January-June 2024 in which it decided on the following matters:
 - a. Policy Rate (Repo Rate) increased by 25bp to 8%, SLF Rate (Special Repo Rate) will be reduced by 25bp to 9.5% and SDF Rate (Reverse Repo Rate) will be increased by 75bp to 6.5%. This adjustment in SLF Rate and SDF Rate essentially reduces the policy rate corridor from ± 200 bp to ± 150 bp.
 - b. Contemplation of implementing crawling peg system which will link BDT to a selected basket of currencies and will operate within a predefined exchange rate corridor. BB hopes to establish the exchange rate at the midpoint of the corridor to ensure a competitive equilibrium exchange rate and a stable benchmark while retaining the flexibility for market intervention to maintain the currency within the designated band.



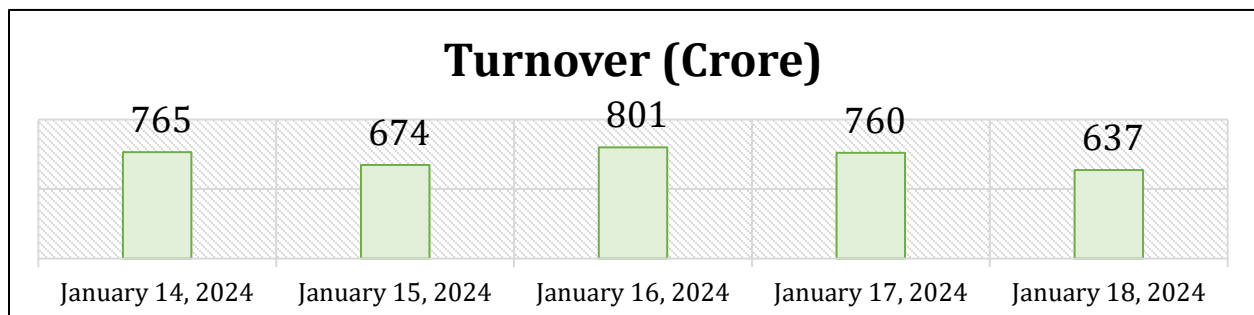
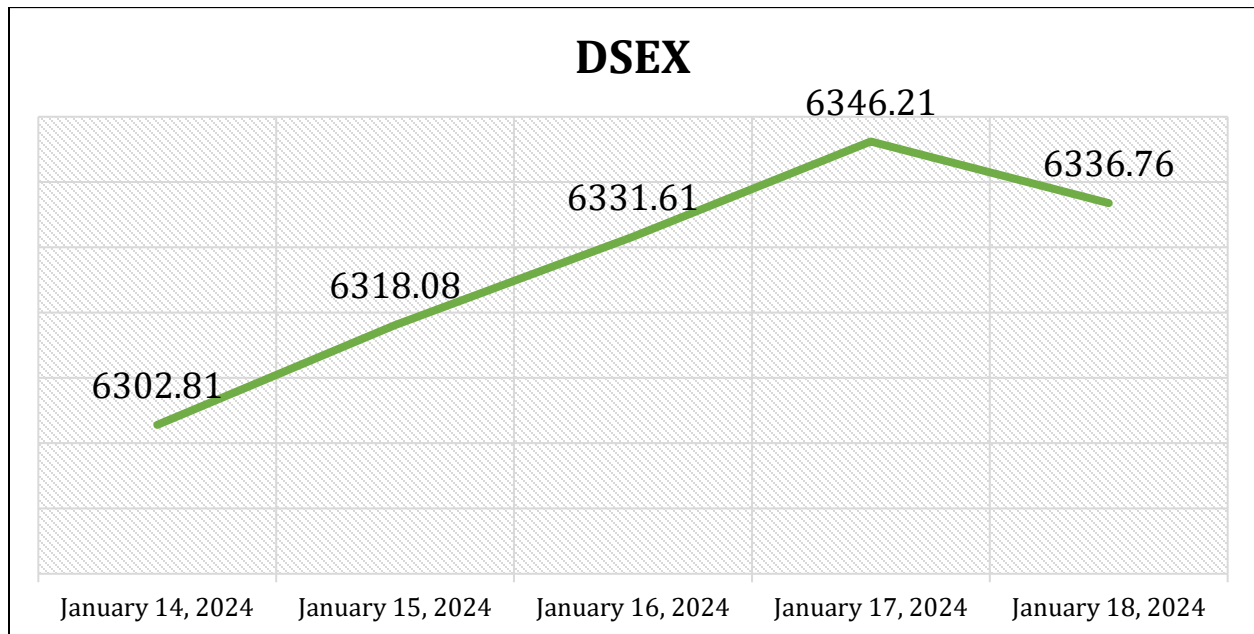
3. Bangladesh Bank in a circular stated that fund transfer facility of Onshore banking units to Offshore banking units has been abolished and the Onshore banking units have been directed to adjust the funds previously transferred to Offshore banking units within 31 December 2024.
4. Bangladesh Bank in a circular stated that receipts against project financing shall be deposited in a separate escrow account in the loan providing bank. In case of syndicated loan for projects, the escrow account is to be maintained in the designated lead bank.
5. IDRA in a circular stated that the insurance companies are to provide a certificate from the bank wherein the insurance companies' paid-up capital has been deposited that the said deposited paid-up capital are unencumbered in nature to the IDRA. The circular further stated that the insurance companies are to mandatorily keep FDRs in unencumbered state.



03. Secondary Market Highlights

Index Scenario

Indices	Current Week Jan 18 2024	Previous Week Jan 11 2024	Change	% Change
DSEX	6336.76	6301.70	35.06	0.56%
DS30	2129.71	2117.91	11.80	0.56%
DSES	1388.29	1375.92	12.37	0.90%





Market Statistics

Particulars	Current Week (Jan 14 - Jan 18 2024)	Previous Week (Jan 08 - Jan 11 2024)	Change	% Change
Average Daily Turnover (Crore)	718	549	169	30.69%
Market P/E (Weighted Average)	13.29	13.23	0.06	0.45%
Market Cap. to GDP	17.72%	17.68%	0.04%	-

N.B.

GDP is BDT 4,446,383.20 Crore (Provisional) as of 2022-23 according to BBS.

Market Valuation

Particulars	Value				% Share in Value			
	Current Week Jan 18 2024	Previous Week Jan 11 2024	Change	% Change	Current Week Jan 18 2024	Previous Week Jan 11 2024	Change	% Change
Market Capitalization (Crore)	787,905	786,199	1,706	0.22%	-	-	-	-
Equity Market Capitalization (Crore)	452,285	450,460	1,825	0.41%	57.40%	57.30%	0.11%	0.19%
Mutual Fund Market Capitalization (Crore)	4,057	4,088	-31	-0.76%	0.51%	0.52%	-0.01%	-0.98%
Debt Market Capitalization (Crore)	331,563	331,651	-87	-0.03%	42.08%	42.18%	-0.10%	-0.24%



Sector Valuation

Sector	Current Week Market Cap. (Crore) Jan 18 2024	Previous Week Market Cap. (Crore) Jan 11 2023	Change	% Change
Bank	69,472	69,631	-159	-0.23%
Cement	12,589	12,479	110	0.88%
Ceramics Sector	3,189	3,198	-9	-0.28%
Engineering	53,181	53,116	65	0.12%
Financial Institutions	18,782	18,811	-28	-0.15%
Food & Allied	39,466	39,298	169	0.43%
Fuel & Power	44,711	44,684	27	0.06%
Insurance	18,141	18,075	66	0.37%
IT Sector	3,981	3,969	12	0.31%
Jute	405	405	0	0.10%
Miscellaneous	25,253	24,925	328	1.31%
Mutual Funds	4,057	4,088	-31	-0.76%
Paper & Printing	4,037	4,025	12	0.29%
Pharmaceuticals & Chemicals	72,628	71,561	1,067	1.49%
Services & Real Estate	2,871	2,829	42	1.47%
Tannery Industries	3,574	3,551	23	0.65%
Telecommunication	58,023	58,023	0	0.00%
Textile	17,178	17,182	-4	-0.02%
Travel & Leisure	3,562	3,491	70	2.01%



Top 5 of The Week

Gainers		Losers		Turnover Leaders	
<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Change</i>	<i>Security</i>	<i>% Share</i>
Orion Infusion Ltd.	25.82%	FAS Finance & Investment Limited	-9.68%	Orion Infusion Ltd.	4.84%
Beach Hatchery Ltd	23.13%	MIDAS Financing Ltd.	-7.03%	Sea Pearl Beach Resort & Spa Limited	4.31%
Sandhani Life Insurance Ltd	22.02%	Midland Bank Limited	-6.33%	Bangladesh Shipping Corporation	2.74%
Karnaphuli Insurance Co. Ltd	16.15%	IFIL Islamic Mutual Fund-1	-5.88%	Deshbandhu Polymer Limited	2.40%
Intech Limited	14.06%	Bengal Windsor Thermoplastics Ltd	-5.62%	Bd.Thai Aluminium Ltd.	2.39%



Price to Earnings Ratio of Sectors and Companies

Sectoral Price to Earnings Ratio			
SL	Sectors	No. of Listed Companies/Funds	P/E
1	Bank	35	7.2
2	Travel & Leisure	4	13.7
3	Fuel & Power	23	15.5
4	Miscellaneous	14	18.7
5	Services & Real Estate	4	19.4
6	Pharmaceuticals & Chemicals	33	21.5
7	Cement	7	23.4
8	IT Sector	11	25.8
9	Financial Institutions	23	25.9
10	Textile	58	29.3
11	Telecommunication	3	33.4
12	Engineering	42	35.9
13	Ceramics Sector	5	36.3
14	Mutual Funds	37	42.9
15	Tannery Industries	6	45.6
16	Food & Allied	21	50.7
17	Paper & Printing	6	52.6
18	Jute	3	89.6
19	Insurance	57	96.4

*N/M = Not Meaningful.

P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
1	1JANATAMF	6.1	n/a	35	APEXSPINN	119.9	33.68
2	1STPRIMFMF	33.3	80.56	36	APEXTANRY	99.3	n/a
3	AAMRANET	53.5	10.79	37	APOLOISPAT	8.2	n/a
4	AAMRATECH	30.5	40.13	38	APSCLBOND	5500	-
5	ABB1STMF	5.2	n/a	39	ARAMIT	258.9	n/a
6	ABBANK	9.7	13.23	40	ARAMITCEM	26.3	n/a
7	ABBLPBOND	1005	-	41	ARGONDENIM	18.2	15.69
8	ACFL	26.5	220.8	42	ASIAINS	50	14.76
9	ACI	260.2	n/a	43	ASIAPACINS	50.8	15.36
10	ACIFORMULA	155	23.63	44	ATCSLGF	9.7	n/a
11	ACMELAB	85	6.83	45	ATLASBANG	104.2	n/a
12	ACMEPL	35.4	30.87	46	AZIZPIPES	114.2	n/a
13	ACTIVEFINE	19.3	120.6	47	BANGAS	116.9	487.08
14	ADNTEL	123.6	44.78	48	BANKASI1PB	5000	-
15	ADVENT	25.1	17.93	49	BANKASIA	20.2	4.95
16	AFCAGRO	23.5	103.6	50	BARKAPOW	21.3	24.2
17	AFTABAUTO	29.3	n/a	51	BATASHOE	987.6	23.99
18	AGNISYSL	24.7	22.05	52	BATBC	518.7	15.49
19	AGRANINS	40.1	23.87	53	BAYLEASING	23.9	n/a
20	AIBL1STIMF	8.8	162.9	54	BBS	21.6	n/a
21	AIBLPBOND	4897	-	55	BBSCABLES	49.9	n/a
22	AIL	79.6	37.55	56	BDAUTOCA	133.5	476.79
23	AL-HAJTEX	132.1	n/a	57	BDCOM	35.7	25.5
24	ALARABANK	23.9	15.19	58	BDFINANCE	44.1	89.39
25	ALIF	13.3	47.5	59	BDLAMPS	252.2	n/a
26	ALLTEX	17.5	n/a	60	BDSERVICE	5.2	n/a
27	AMANFEED	33.5	23.93	61	BDTHAI	29.7	n/a
28	AMBEEPHA	824.6	343.5	62	BDTHAIFOOD	34.8	58
29	AMCL(PRAN)	252.9	36.97	63	BDWELDING	22.1	n/a
30	ANLIMAYARN	34.7	n/a	64	BEACHHATCH	59.1	33.58
31	ANWARGALV	213.3	48.48	65	BEACONPHAR	261.6	40.88
32	AOL	36.5	22.96	66	BENGALWTL	23.5	39.17
33	APEXFOODS	312.5	34.72	67	BERGERPBL	1869.2	30.07
34	APEXFOOT	261.7	38.04	68	BEXGSUKUK	85	-



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
69	BEXIMCO	115.6	n/a	103	DEBBDLUGG	784	-
70	BGIC	51.1	24.41	104	DEBBDWELD	1418.5	-
71	BIFC	9.5	n/a	105	DEBBDZIPP	700	-
72	BNICL	56.8	15.43	106	DEBBXDENIM	1450	-
73	BPML	71.2	19.14	107	DEBBXFISH	835	-
74	BPPL	29.3	n/a	108	DEBBXKNI	900	-
75	BRACBANK	35.8	8.24	109	DEBBXTEX	1300	-
76	BSC	119.7	9.07	110	DELTALIFE	136.5	-
77	BSCCL	218.9	14.1	111	DELTASPINN	8.5	n/a
78	BSRMLTD	90	10.23	112	DESCO	36.6	n/a
79	BSRMSTEEL	63.9	13.2	113	DESHBANDHU	46.3	128.61
80	BXPHARMA	146.2	10.5	114	DGIC	34.8	25.84
81	CAPITECGBF	12.2	-	115	DHAKABANK	12.5	4.99
82	CAPMBDBLMF	9.9	825	116	DHAKAINS	53.1	19.52
83	CAPMIBBLMF	12.5	n/a	117	DOMINAGE	16.2	101.25
84	CBLPBOND	1037500	-	118	DOREENPWR	61	8.47
85	CENTRALINS	39.4	17.18	119	DSHGARME	111.4	1392.5
86	CENTRALPHL	17.7	n/a	120	DSSL	17	38.64
87	CITYBANK	21.4	5.19	121	DULAMIACOT	70.8	n/a
88	CITYGENINS	49	17.33	122	DUTCHBANGL	59.1	8.02
89	CLICL	56.8	-	123	EASTERNINS	71.6	28.26
90	CNATEX	10.2	31.88	124	EASTLAND	26.9	22.17
91	CONFIDCEM	84.8	9.34	125	EASTRN LUB	1559.4	142.54
92	CONTININS	41.7	17.97	126	EBL	29.8	6.33
93	COPPERTECH	36.9	83.86	127	EBL1STMF	7.4	92.5
94	CROWNCEMNT	78.1	8.42	128	EBLNRBMF	6.5	n/a
95	CRYSTALINS	96.2	31.23	129	ECABLES	181.3	n/a
96	CVOPRL	173.1	39.34	130	EGEN	45.2	25.11
97	DACCADYE	13.2	n/a	131	EHL	93.4	19.79
98	DAFODILCOM	82.1	102.6	132	EIL	39.3	24.98
99	DBH	56.7	11.62	133	EMERALDOIL	81.1	13.79
100	DBH1STMF	6.9	n/a	134	ENVOYTEX	43.9	18.81
101	DBLPBOND	5250	-	135	EPGL	34.5	172.5
102	DEBARACEM	1865	-	136	ESQUIRENIT	34.5	n/a



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
137	ETL	12.6	315	171	HAKKANIPUL	62.7	783.75
138	EXIM1STMF	5.8	n/a	172	HEIDELBCEM	252.3	21.17
139	EXIMBANK	10.4	4.94	173	HFL	17.5	39.77
140	FAMILYTEX	4.9	n/a	174	HRTEX	115.9	30.82
141	FARCHEM	28.2	352.5	175	HWAWELLTEX	50.3	9.11
142	FAREASTFIN	5.9	n/a	176	IBBL2PBOND	5000	-
143	FAREASTLIF	75	-	177	IBBLPBOND	1053	-
144	FASFIN	5.6	n/a	178	IBNSINA	286.6	13.73
145	FBFIF	5	25	179	IBP	17.2	430
146	FEDERALINS	26.8	20.94	180	ICB	85.5	n/a
147	FEKDIL	17.2	n/a	181	ICB3RDNRB	6.5	162.5
148	FINEFOODS	134.1	1862.	182	ICBAGRANI1	9.2	n/a
149	FIRSTFIN	5.5	n/a	183	ICBAMCL2ND	8.7	n/a
150	FIRSTSBANK	8.9	4.87	184	ICBEPMF1S1	7.1	59.17
151	FORTUNE	75.7	94.63	185	ICBIBANK	5.4	n/a
152	FUWANGCER	17.7	49.17	186	ICBSONALI1	8	100
153	FUWANGFOOD	27.2	n/a	187	ICICL	31.7	34.46
154	GBBPOWER	15.1	n/a	188	IDLC	46.5	14.47
155	GEMINISEA	348.2	79.86	189	IFADAUTOS	44.1	1102.5
156	GENEXIL	70.8	20.82	190	IFIC	11.2	12
157	GENNEXT	6	n/a	191	IFIC1STMF	5.1	31.88
158	GHAIL	17.5	437.5	192	IFILISLMF1	6.4	n/a
159	GHCL	35.1	n/a	193	ILFSL	6.7	n/a
160	GIB	8.6	5.61	194	IMAMBUTTON	167	463.89
161	GLDNJMF	12.8	64	195	INDEXAGRO	103.6	25.39
162	GLOBALINS	34.5	27.53	196	INTECH	29.2	n/a
163	GOLDENSON	18.2	n/a	197	INTRACO	40.7	32.82
164	GP	286.6	10.67	198	IPDC	57.6	88.16
165	GPHISPAT	42.7	n/a	199	ISLAMIBANK	32.6	8.99
166	GQBALLPEN	131.1	n/a	200	ISLAMICFIN	19.7	n/a
167	GRAMEENS2	15.2	63.33	201	ISLAMIINS	47.9	18.71
168	GREENDELMF	6.9	n/a	202	ISNLTD	57.3	159.17
169	GREENDELT	68.5	12.41	203	ITC	40	16.67
170	GSPFINANCE	30.3	n/a	204	JAMUNABANK	20.9	3.82



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
205	JAMUNAOIL	172.5	5.68	239	MERCINS	35.1	25.07
206	JANATAINS	35.5	20.32	240	METROSPIN	25.3	n/a
207	JHRML	74.4	34.44	241	MHSML	26.5	44.17
208	JMISMDL	255.5	798.4	242	MIDASFIN	11.9	n/a
209	JUTESPINN	305.7	n/a	243	MIDLANDBNK	14.8	19.14
210	KARNAPHULI	44.6	23.39	244	MIRACLEIND	40.5	n/a
211	KAY&QUE	260.7	1086.2	245	MIRAKHTER	51.1	47.31
212	KBPPWBIL	145.9	n/a	246	MITHUNKNIT	15.6	-
213	KDSALTD	77	38.5	247	MJLBD	86.7	8.03
214	KEYACOSMET	6.4	26.67	248	MLDYEING	24.8	620
215	KOHINOOR	479	36.73	249	MONNOAGML	550.1	144.76
216	KPCL	26.6	41.56	250	MONNOCERA	104.4	35.27
217	KPPL	26.1	n/a	251	MONNOFABR	24.1	200.83
218	KTL	23.7	16.93	252	MONOSPOOL	243.2	28.15
219	LANKABAFIN	26	50	253	MPETROLEUM	198.6	5.9
220	LEGACYFOOT	79.4	n/a	254	MTB	15.6	6.03
221	LHBL	71.5	11.94	255	MTBPBOND	1000000	-
222	LIBRAINFU	899.1	5994	256	NAHEEACP	65.3	33.32
223	LINDEBD	1397.7	32.87	257	NATLIFEINS	179	-
224	LOVELLO	37.9	29.61	258	NAVANACNG	25.8	215
225	LRBDL	35.1	67.5	259	NAVANAPHAR	96	21.62
226	LRGLOBMF1	6.4	22.15	260	NBL	8.3	n/a
227	MAKSONSPIN	22.3	n/a	261	NCCBANK	13.1	4.27
228	MALEKSPIN	27.1	3.57	262	NCCBLMF1	7.4	10.78
229	MARICO	2553	16.1	263	NEWLINE	45.1	21.14
230	MATINSPINN	77.6	n/a	264	NFML	15.6	n/a
231	MBL1STMF	6.6	70.21	265	NHFIL	41.8	21.47
232	MBPLCPBOND	5000	-	266	NITOLINS	38.2	23.48
233	MEGCONMILK	28.6	n/a	267	NORTHERN	194.1	n/a
234	MEGHNACEM	78.9	151.7	268	NORTHRNINS	46	22.7
235	MEGHNAINS	39.1	27.15	269	NPOLYMER	52.1	21.71
236	MEGHNALIFE	87.5	-	270	NRBCBANK	16.8	11.08
237	MEGHNAPET	35.6	n/a	271	NTC	452.3	n/a
238	MERCANBANK	13.3	4.73	272	NTLTUBES	79.5	n/a



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
273	NURANI	7	n/a	307	PRIMEINSUR	82.8	25.98
274	OAL	15.3	n/a	308	PRIMELIFE	53.2	-
275	OIMEX	19.8	n/a	309	PRIMETEX	29.2	n/a
276	OLYMPIC	154.2	13.72	310	PROGRESLIF	77.3	-
277	ONEBANKPLC	9.5	10.96	311	PROVATIINS	58.9	25.53
278	ORIONINFU	469.8	177.9	312	PTL	77	14.37
279	ORIONPHARM	79.6	26.18	313	PUBALIBANK	27.3	3.44
280	PADMALIFE	41.2	-	314	PURABIGEN	28.5	28.13
281	PADMAOIL	209.2	5.66	315	QUASEMIND	58.4	104.29
282	PAPERPROC	187.9	39.81	316	QUEENSOUTH	23.3	83.21
283	PARAMOUNT	58.8	32.91	317	RAHIMAFOOD	237.7	228.56
284	PBLPBOND	4710	-	318	RAHIMTEXT	139.8	291.25
285	PDL	12.7	105.8	319	RAKCERAMIC	42.9	33.52
286	PENINSULA	27.4	n/a	320	RANFOUNDRY	163.5	35.24
287	PEOPLESINS	37.6	15.93	321	RDFOOD	37	19.68
288	PF1STMF	9.9	61.88	322	RECKITTBEN	4989.5	33.77
289	PHARMAID	790.7	53.72	323	REGENTTEX	9.8	n/a
290	PHENIXINS	38.7	16.4	324	RELIANCE1	12.7	317.5
291	PHOENIXFIN	16.3	n/a	325	RELIANCINS	70.1	9.29
292	PHPMF1	5.2	n/a	326	RENATA	1217.9	34.25
293	PIONEERINS	68.4	12.7	327	RENWICKJA	750.1	n/a
294	PLFSL	3	n/a	328	REPUBLIC	44.2	17.92
295	POPULAR1MF	5.1	n/a	329	RINGSHINE	9.8	n/a
296	POPULARLIF	68.6	-	330	RNSPIN	20.9	n/a
297	POWERGRID	52.4	n/a	331	ROBI	30	68.18
298	PRAGATIINS	61.6	15.35	332	RSRMSTEEL	23	n/a
299	PRAGATILIF	103.9	-	333	RUNNERAUTO	48.4	n/a
300	PREBPBOND	5100	-	334	RUPALIBANK	36.9	29.76
301	PREMIERBAN	13.4	3.97	335	RUPALIINS	33.5	23.7
302	PREMIERCEM	56.3	26.06	336	RUPALILIFE	124.3	-
303	PREMIERLEA	6.8	n/a	337	SAFKOSPINN	19.4	n/a
304	PRIME1ICBA	7.7	n/a	338	SAIFPOWER	29.7	43.68
305	PRIMEBANK	21.5	5.29	339	SAIHAMCOT	16.4	31.54
306	PRIMEFIN	11.5	n/a	340	SAIHAMTEX	17.6	62.86



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
341	SALAMCRST	33.3	277.5	375	SQUARETEXT	67.5	9.43
342	SALVOCHEM	61.8	20.88	376	SQURPHARMA	212	7.83
343	SAMATALETH	61.9	1547.7	377	SSSTEEL	16.6	207.5
344	SAMORITA	92.5	25.14	378	STANCERAM	132.9	n/a
345	SANDHANINS	33.8	-	379	STANDARINS	54.2	20.22
346	SAPORTL	28.3	19.65	380	STANDBANKL	8.6	23.04
347	SAVAREFR	215.5	n/a	381	STYLECRAFT	80.8	n/a
348	SBACBANK	10.5	13.13	382	SUMITPOWER	34	12.44
349	SEAPEARL	114.6	17.69	383	SUNLIFEINS	52.9	-
350	SEMLFBSLGF	8.4	52.5	384	TAKAFULINS	42.3	28.84
351	SEMLIBLSF	8.5	70.83	385	TALLUSPIN	9.9	n/a
352	SEMLLECMF	9.1	113.7	386	TAMIJTEX	178.3	51.83
353	SHAHJABANK	18.7	4.24	387	TILIL	54.1	-
354	SHASHADNIM	27	25	388	TITASGAS	40.9	146.07
355	SHEPHERD	24	n/a	389	TOSRIFA	21.3	16.14
356	SHURWID	14.1	5.6	390	TRUSTB1MF	5.6	-
357	SHYAMPSUG	214.2	n/a	391	TRUSTBANK	31.7	7.93
358	SIBL	11.7	9.75	392	TUNGHAI	5.8	n/a
359	SILCOPHL	23.4	53.18	393	UCB	12.4	7.75
360	SILVAPHL	21.6	n/a	394	UNILEVERCL	2073.1	44.18
361	SIMTEX	19.2	22.86	395	UNIONBANK	8.9	4.94
362	SINGERBD	155.1	17.28	396	UNIONCAP	11.5	n/a
363	SINOBANGLA	52.7	42.5	397	UNIONINS	59	15.64
364	SJIBLPBOND	4971	-	398	UNIQUEHRL	61.2	42.5
365	SKICL	54.7	16.41	399	UNITEDFIN	15.8	107.73
366	SKTRIMS	31.9	15.64	400	UNITEDINS	45.4	31.82
367	SONALIANSH	574.5	31.29	401	UPGDCL	233.7	18.73
368	SONALILIFE	76.7	-	402	USMANIAGL	51.1	n/a
369	SONALIPAPR	615.1	27.61	403	UTTARABANK	23.1	6.49
370	SONARBAINS	44.8	27.32	404	UTTARAFIN	33.8	15.09
371	SONARGAON	33.1	n/a	405	VAMLBDMF1	7.3	36.5
372	SOUTHEASTB	13.3	4.26	406	VAMLRBBF	7.4	26.43
373	SPCERAMICS	43	1075	407	VFSTDCL	22.2	277.5
374	SPCL	65.5	7.31	408	WALTONHIL	1047.7	39.27



P/E of Listed Scrips based on Latest Interim Financials				P/E of Listed Scrips based on Latest Interim Financials			
Sl.	Ticker Symbol	Close Price	Basic P/E	Sl.	Ticker Symbol	Close Price	Basic P/E
409	WATACHEM	200.2	139.0	413	ZAHINTEX	9	n/a
410	WMSHIPYARD	12.1	n/a	414	ZEALBANGLA	140.3	n/a
411	YPL	25.9	n/a				
412	ZAHEENSPIN	9.9	n/a				

04. Primary Market Highlights

Capital Raising in Progress

Company/Fund	Amount to be Raised (Crore)	Method of Raising	Employee Amount (Crore)	EI/QI Amount (Crore)	GP Amount (Crore)	Face Value	Cut-off Price	Offer Price	Status
Best Holdings Ltd.	350.00	IPO (Book Building)	52.50	93.01	204.49	10.00	35.00	24.00	Subscription Complete Awaiting Allotment
Sinobangla Industries Ltd.	20.20	Rights Offering (1R:2)	-	-	-	10.00	-	20.00	Subscription from Jan 28 to Feb 15, 2024
NRB Bank Ltd.	100.00	IPO (Fixed Price)	N/A	25.00	75.00	10.00	N/A	10.00	Subscription from Jan 28 to Feb 01, 2024
Asiatic Laboratories Ltd.	95.00	IPO (Book Building)	N/A	23.75	71.25	10.00	50.00	20.00	Subscription from Feb 04 to Feb 08, 2024
Web Coats PLC	5.00	QIO (Fixed Price)	N/A	5.00	N/A	10.00	N/A	10.00	Approved in the 890th Commission Meeting

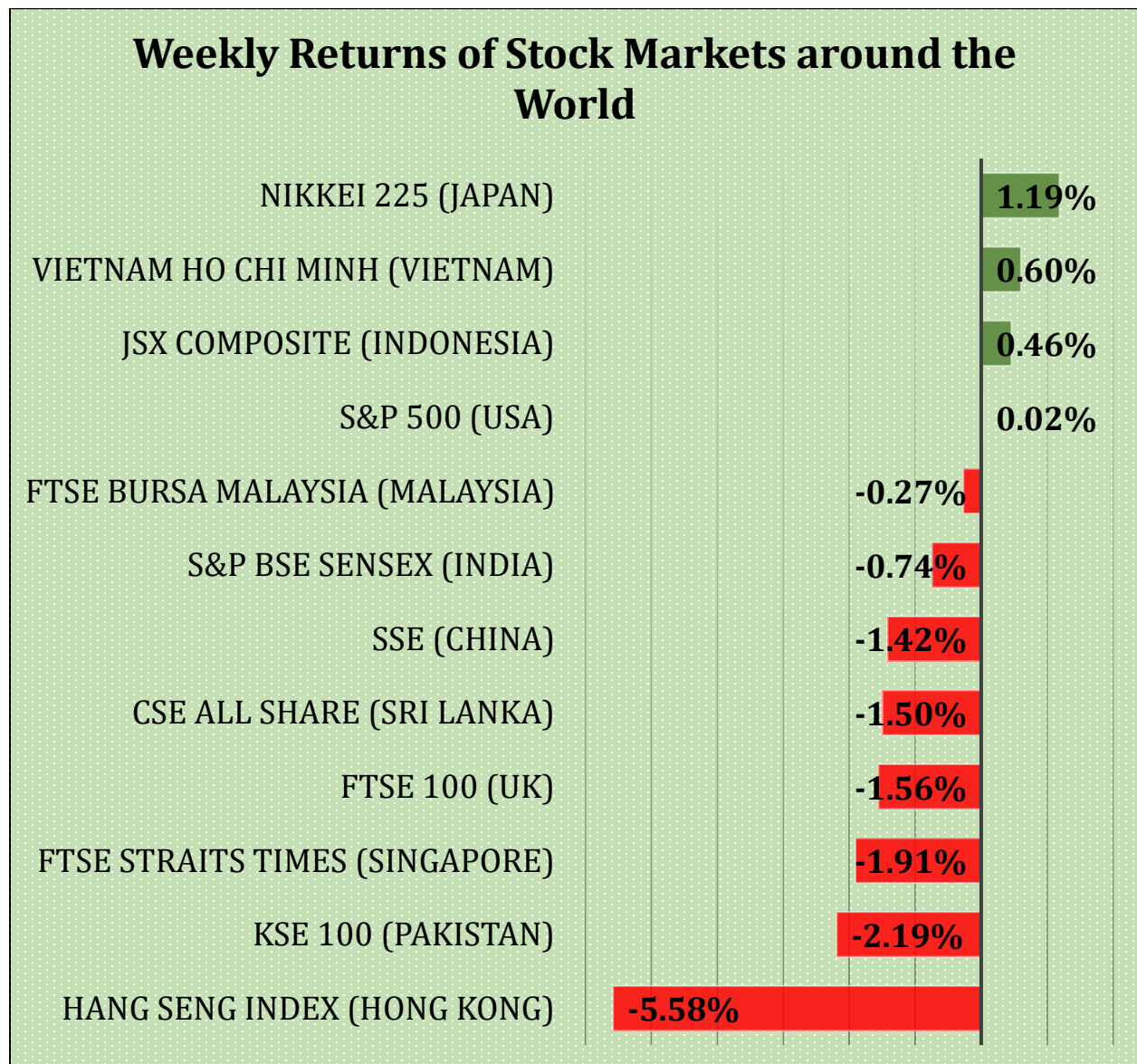
*N/A = Not Applicable, TBD = To Be Determined.



Other Issues Approved during the week

BSEC approved the draft prospectus of ACACIA SRIM Balanced Unit Fund (Open-end) wherein the initial fund size is BDT 50 Crore. Out of the initial fund size, BDT 5 Crore or 10% of funds will be provided by the Sponsor, ACACIA SRIM Limited and the rest of the funds will be open for public subscription. The fund will have a face value of BDT 10 and will be managed by ACACIA SRIM Limited.

05. World Stock Markets





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Report Prepared By

Farhan Hasan

Research Analyst (Part-Time)

farhan.hasan.official@gmail.com

Data Sources

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Report Available at

Bangladesh Merchant Bankers Association (Research Tab)

(<http://www.bmba.com.bd/research/>)



Bangladesh Merchant Bankers Association

Saiham Sky View Tower (5th Floor), 45 Bijoy Nagar, Dhaka-1000

Tel: 88-02-8392158, Fax: 88-02-8392159

Email: president.bmba@yahoo.com

Web: www.bmba.com.bd